

# 2025-2026 Frank O'Bannon Grant

The **Frank O'Bannon Grant**, which includes the Higher Education Award and the Freedom of Choice Grant, is Indiana's primary need-based financial aid program. Eligibility is based on a student's FAFSA, and the grant may be used toward tuition and regularly assessed fees.

BASE AWARDS		2025-2026 STUDENT AID INDEX (SAI)											
INSTITUTION TYPE		-1500	-1499 to -1000	-999 to -500	-499 to 0	1 to 500	501 to 1000	1001 to 2000	2001 to 3000	3001 to 4000	4001 to 5000	5001 to 6000	6001 to 7000
Private	On-Time	\$10,600	\$9,700	\$8,800	\$7,900	\$7,000	\$6,100	\$5,200	\$4,300	\$3,400	\$2,500	\$1,600	\$700
	Full-Time	\$7,700	\$6,800	\$5,900	\$5,000	\$4,100	\$3,200	\$2,300	\$1,400	\$500	\$0	\$0	\$0
Public	On-Time	\$5,300	\$4,850	\$4,400	\$3,950	\$3,500	\$3,050	\$2,600	\$2,150	\$1,700	\$0	\$0	\$0
	Full-Time	\$3,850	\$3,400	\$2,950	\$2,500	\$2,050	\$1,600	\$1,150	\$700	\$0	\$0	\$0	\$0
Proprietary or Ivy Tech	On-Time	\$4,050	\$3,550	\$3,050	\$2,550	\$2,050	\$1,550	\$1,050	\$0	\$0	\$0	\$0	\$0
	Full-Time	\$2,900	\$2,400	\$1,900	\$1,400	\$900	\$400	\$0	\$0	\$0	\$0	\$0	\$0

Students in their **first award year** will receive the **on-time** award amount.

To renew the **on-time award**, students must complete at least **30 credit hours\*** during their 12-month award year.

Students failing to complete **30 credit hours\*** during their 12-month award year but completing at least **24 credit hours\*** may receive a **full-time award**.

Hours earned in excess of **30 credit hours\*** during an award year may be counted toward future credit completion requirements. Students may

also use international baccalaureate, advanced placement, or dual credit hours to meet credit completion requirements

*\* or the equivalent*

**FAST TRACK 25%, 50%, or 100% more aid for current award year.**

Available during first, second, third award years. Complete 30 credits in current award year and then attempt at least 6 more credits, or enroll in a highly accelerated degree program.

**BASE AWARD = TOTAL STATE FINANCIAL AID AWARD**