

# 2014-2015 STATE FINANCIAL AID MENU

"Build Your Financial Aid Award"

## MAIN COURSE

"Base Award Amount"

This menu applies to students who first receive state financial aid during 2013-2014 academic year or thereafter.

## ADD AN ITEM

"Student Performance Incentives"

### Initial Award (First Year)

Institution Type		Expected Family Contribution (EFC)															
		\$0	\$1 to \$500	\$501 to \$1,000	\$1,001 to \$1,500	\$1,501 to \$2,000	\$2,001 to \$2,500	\$2,501 to \$3,000	\$3,001 to \$3,500	\$3,501 to \$4,000	\$4,001 to \$4,500	\$4,501 to \$5,000	\$5,001 to \$5,500	\$5,501 to \$6,000	\$6,001 to \$6,500	\$6,501 to \$7,000	\$7,001 to \$7,500
Private		\$7,400	\$6,900	\$6,300	\$5,800	\$5,200	\$4,700	\$4,000	\$3,500	\$2,900	\$2,400	\$1,900	\$1,200	\$700	\$0	\$0	\$0
Public		\$3,700	\$3,200	\$2,600	\$2,100	\$1,500	\$900	\$0	\$0	\$0	Not Eligible for State Aid						
Proprietary or Ivy Tech		\$3,100	\$2,500	\$2,000	\$1,300	\$800	\$0	\$0	\$0	Not Eligible for State Aid							

Available Student Performance Incentives: Academic Honors; Associate Degree  
Full-Time is defined as enrolling in 12 or more credit hours per semester.

### Renewal Award (Second-Fourth Year)

Institution Type		Expected Family Contribution (EFC)															
		\$0	\$1 to \$500	\$501 to \$1,000	\$1,001 to \$1,500	\$1,501 to \$2,000	\$2,001 to \$2,500	\$2,501 to \$3,000	\$3,001 to \$3,500	\$3,501 to \$4,000	\$4,001 to \$4,500	\$4,501 to \$5,000	\$5,001 to \$5,500	\$5,501 to \$6,000	\$6,001 to \$6,500	\$6,501 to \$7,000	\$7,001 to \$7,500
Private	On-Time	\$7,400	\$6,900	\$6,300	\$5,800	\$5,200	\$4,700	\$4,000	\$3,500	\$2,900	\$2,400	\$1,900	\$1,200	\$700	\$0	\$0	\$0
	Full-Time	\$6,800	\$6,300	\$5,800	\$5,300	\$4,800	\$4,300	\$3,700	\$3,200	\$2,700	\$2,200	\$1,700	\$1,100	\$600	\$0	\$0	\$0
Public	On-Time	\$3,700	\$3,200	\$2,600	\$2,100	\$1,500	\$900	\$0	\$0	\$0	Not Eligible for State Aid						
	Full-Time	\$3,400	\$2,900	\$2,400	\$1,900	\$1,400	\$800	\$0	\$0	\$0	Not Eligible for State Aid						
Proprietary or Ivy Tech	On-Time	\$3,100	\$2,500	\$2,000	\$1,300	\$800	\$0	\$0	\$0	Not Eligible for State Aid							
	Full-Time	\$2,800	\$2,300	\$1,800	\$1,200	\$700	\$0	\$0	\$0	Not Eligible for State Aid							

Available Student Performance Incentives: Academic Honors; Accelerated Schedule (Second, Third Years Only); Associate Degree

Full-time awards are based on the completion of at least 24/48/72 credit hours. On-time awards are based on the completion of at least 30/60/90 credit hours. For example, if a student completes 24 hours during his or her first year, the student's second year award would be renewed following the full-time schedule. If the student then completes 30 hours during his or her second year, the student's third year award would still be renewed following the full-time schedule (54 credit hours is less than the 60 required to receive an on-time award).

It's simple...

Base Award

+

Student Performance Incentive(s)

Total State Financial Aid Award

**DIVISION OF STUDENT FINANCIAL AID, INDIANA COMMISSION FOR HIGHER EDUCATION**

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### Academic Honors \$800

First Year Only: Graduate high school with Academic or Technical Honors Diploma

Second, Third, Fourth Years: Earn at least a 3.0 cumulative GPA through end of previous award year.

### Associate Degree \$800

First, Second, Third, Fourth Years: Earn an Associate Degree before enrolling in baccalaureate program

### Accelerated Schedule \$1,300

Second, Third Years: Complete at least 39 credit hours by the end of the first year; 78 credit hours by the end of the second year.

Student with financial need may earn student performance incentives even if his or her base award is \$0.