

## COMMISSION FOR HIGHER EDUCATION

Friday, August 14, 2009

### DECISION ITEM B-1:

#### Ivy Tech Community College of Indiana Sellersburg, New Construction Project, Workforce Education and Technology Center, REVISED REQUEST

#### Staff Recommendation

That the Commission for Higher Education recommend approval to the State Budget Agency and the State Budget Committee of the project *Ivy Tech Community College of Indiana Sellersburg, New Construction Project, Workforce Education and Technology Center REVISED REQUEST*, as described in the project description and staff analysis dated August 14, 2009.

#### Background

By statute, the Commission for Higher Education must review all projects to construct or purchase buildings or facilities of a cost greater than \$500,000 regardless of the source of funds.

The Trustees of Ivy Tech Community College of Indiana requested authorization, and the Commission reviewed ITCCI's request, to proceed with a project to develop and purchase a new 80,000 GSF facility in Sellersburg. The 2007 General Assembly granted ITCCI \$20,000,000 in fee-replaced bonding authorization to undertake the project. The Commission reviewed this project on August 8, 2008. At that time, ITCCI was under the impression that the project could be completed at a cost of \$16,000,000, utilizing a "build-to-suit" basis with a purchase upon completion by Ivy Tech under an RFP process for professional development services. Since that time however, ITCCI has decided to add an additional 20,305 GSF to the facility and to spend the entire \$20,000,000 of authorization on the project.. ITCCI now requests a revised review of this project at the total cost of \$20,000,000.

#### Supporting Document

*Ivy Tech Community College of Indiana Sellersburg, New Construction Project, Workforce Education and Technology Center, REVISED REQUEST, Project Description and Staff Analysis*, to be distributed.