Lesson Plan

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| Class: Middle School FACS | Unit: Financial Literacy – Relating Income and Careers |
| Lesson Topic: Entrepreneurship | Day of Week: Wednesday | Date: April 16, 2010 |
| 8-2.1.1 – Explain how individual interests, knowledge, abilities, and career and job choices affect income.8-2.1.2 - Summarize the financial risks and benefits of Entrepreneurship. |
| Objective/s: *The students will be able to. . .* * Identify real life examples of entrepreneurship.
* Discuss what entrepreneurship means for young Americans.
* Define terms related to entrepreneurship: cash, equity, expenses, financial risk, flow, revenue, statement.
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| Methods / Learning Experiences | Content |
| **Time** | **Activity** |  |
| 10 min | ***Interest Approach**** Hand out vocabulary word search and have students work on that as soon as they walk in the classroom.
 | Vocabulary words: cash, equity, expenses, financial risk, flow, revenue, statement. |
| 20 min. | * Hand out copies of the article *Younger Americans Less Likely to Start Businesses (US News and World Report).*
* Have volunteers read sections of article.
* Discuss the article as a class.

-Have one student summarize article.-Have students answer questions ----🡪-Allow students time to ask their own questions. | *Questions for discussion:**What does fewer Americans starting their own businesses mean for the US economy?**What are the long-term effects?**What could the US do to encourage entrepreneurship?* |
| 15 min | * Hand out the packet *Business Plan Basics.*
* Discuss the meaning of the project and preview what the students will have to do for the next two days.
* Discuss page four in detail (list of sample businesses).
* Homework is to have students pick a business that they would be interested in starting for their sample business plan.
 | Business Plan Basics PacketFrom: Source: PACE Business Plan Basicshttp://www.nde.state.ne.us/entreped/docs/08BusinessPlan2.pdf |
| 5 min | ***Lesson Summary / Closure**** L1: What is an entrepreneur?
* L2: What are some examples of entrepreneur?
* L3: What different types of people become entrepreneurs?
 | Review the definition of entrepreneur. Review examples of entrepreneurs.Review interests and types of people that make great entrepreneurs.**References:** *Creative Living Skills pg. 146-147* |
|  | . | **Evaluation of Student Learning**Class Discussion (Participation 5pts) |
| **Teacher Preparation / Materials Needed** (Attach copies if possible; list large items)* Business Plan Basics packet
* Vocabulary Word Search
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| Lesson Topic:  | Day of Week: | Date:  |
| Standards: |
| Objective/s: *The students will be able to. . .*  |
| Methods / Learning Experiences | Content |
| **Time** | **Activity** |  |
|  | ***Interest Approach*** |  |
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|  |  |  |
|  |  |  |
|  | ***Lesson Summary/Closing*** |  |
| **Teacher Preparation / Materials Needed** (Attach copies if possible; list large items) |