

Indiana Commission for Higher Education
Indiana Board for Proprietary Education

**Out-of-State Institutions and
In-State Proprietary Institutions Offering Instruction in Indiana
with a Physical Presence in the State**

DEGREE APPLICATION
(New or Renewal program)

Use the <tab> key to advance to the next field, or select a field by clicking the cursor.

Name of Institution	<u>Franklin University</u>
Name of Program	<u>Entrepreneurship</u>
Level of Degree (AAS, AS, AA, BAS, BA, BS, MBA, MAS, MA, MS, Ph.D.)	<u>BS</u>
Name of Person Preparing this Form	<u>Suzanne Smith</u>
Telephone Number	<u>614-947-6160</u> <u>Application Type</u>
Date the Form was Prepared (Revise date after any revision)	<u>November 17, 2014</u> <u>Initial</u> or Renewal

I. PROGRAM OBJECTIVES: Describe what the program is designed to achieve and explain how it is structured in order to accomplish the objectives.

Entrepreneurship is the process of developing and launching a new business enterprise, sourcing and organizing the required resources, and accepting both the risks and the rewards associated with the venture.

The Entrepreneurship major integrates key principles from management, marketing, finance, and accounting to provide students – who may already be successful business managers or owners – with a broad understanding of entrepreneurship. The program focuses on the development and refinement of key entrepreneurial skills necessary for the effective creation, development and growth of small- to large-scale businesses. Students will acquire a fundamental understanding of business planning, company valuation, information technology, and consulting as they relate to new ventures, small enterprises and family businesses.

The Entrepreneurship program focuses on the creation of social and economic value by developing core capabilities of idea generation, opportunity recognition, resource acquisition, and entrepreneurial management.

Graduates of the Entrepreneurship program will be able to:

1. Analyze the essential functions necessary to launch and manage a successful microbusiness organization.
2. Analyze and lead the key initiatives necessary to effectively market and sell a business's products and services.
3. Master state-of-the-art theories and concepts essential for leading general operations in a microbusiness.
4. Evaluate the appropriate methods for fund generation and distribution for an entrepreneurial business.

5. Develop a fully-integrated business development plan for a new entrepreneurial venture.

II. PROGRAM STRUCTURE: List all courses in the program. Indicate course name, course number, and number of credit hours or clock hours for each course.

Name of Program: _____ Entrepreneurship

Total Course Hours: 124 Check one: Quarter Hours _____
 Semester Hours X
 Clock Hours _____

Tuition : \$464/credit hour Length of Program: Varies

SPECIALTY COURSES:

<u>Course Number</u>	<u>Course Title</u>	<u>Course Hours</u>
	University Electives: Any courses offered by the University except developmental education courses	6
	Technical Credit: 24 credit hours in an approved related discipline from transfer credit	24
ACCT 215	Financial Accounting	4
ACCT 225	Managerial Accounting	4
BSAD 220	Business Law	4
ECON 210	Introduction to Microeconomics	4
FINA 301	Principles of Finance	4
MGMT 312	Principles of Management	4
MKTG 300	Marketing	4
ENTR 395	Foundations of Entrepreneurship	4
ENTR 400	Commercialization of Entrepreneurship Products & Services	4
ENTR 420	Managing Micro Business & Generating Funding	4
ENTR 495	Entrepreneurship Capstone	4

GENERAL EDUCATION / LIBERAL ARTS COURSES:

<u>Course Number</u>	<u>Course Title</u>	<u>Course Hours</u>
	Minimum of three semester hours of English Composition (if the course does not have a research paper component, WRIT 130 Research Paper, two semester credits, is also required)	3
	Minimum of three semester hours of Mathematics (at least one mathematics or statistics course beyond the level of intermediate algebra) Select from the following:	3
MATH 160	College Algebra	
MATH 180	Applied Calculus	
MATH 210	Finite Mathematics	
MATH 220	Business Calculus	
MATH 215	Statistical Concepts	
	Minimum of six semester hours of Sciences (two science courses, with one having a laboratory component) Choose from the Science discipline.	6
	Minimum of six semester hours of Social and Behavioral Sciences (which must be in at least two different disciplines) Choose from the Anthropology, Economics, Psychology, and Sociology disciplines, or American Government in Action (PUAD 295).	6
	Minimum of six semester hours of Arts and Humanities Choose from the Humanities discipline	6

GENERAL EDUCATION / LIBERAL ARTS COURSES:

<u>Course Number</u>	<u>Course Title</u>	<u>Course Hours</u>
	General Education Electives	6
COMP 106	Introduction to Spreadsheets	1
COMP 108	Introduction to Databases	1
HUMN 305	Global Issues	4
ECON 220	Introduction to Macroeconomics	4
PF 321	Learning Strategies	2
WRIT 320	Business & Professional Writing	4
	Choose one of the following:	4
SPCH 100	Speech Communication	
COMM 150	Interpersonal Communication	

Number of Credit/Clock Hrs. in Specialty Courses: 74 / 124 Percentage: 60

Number of Credit/Clock Hrs. in General Courses: 50 / 124 Percentage: 40

If applicable:

Number of Credit/Clock Hrs. in Liberal Arts: _____ / _____ Percentage: _____

III. LIBRARY: Please provide information pertaining to the library located in your institution.

1. Location of library; Hours of student access; Part-time, full-time librarian/staff:

A selection of reference library materials is located at Franklin University's Indianapolis location in Room 01 (Learning Resource Center) of the Lake Point Center 5 facility, 8415 Allison Pointe Blvd, Indianapolis, IN 46250. The hours for this facility are: Monday – Thursday 9am-6pm*; Friday 9am-5pm (Eastern Standard Time). **The Learning Resource Center is open until 9pm on nights that classes are in session.*

If students at Franklin University's Indianapolis location require research assistance, they are directed to the Franklin University Nationwide Library, available online at <http://library.franklin.edu>, and located on the Main Campus in Phillips Hall, 303 South Grant Avenue, Columbus, Ohio 43215. The hours of operation are Monday – Thursday 8am-10pm; Friday 8am-5pm; Saturday 8am-4pm; Sunday 1pm-5pm (Eastern Standard Time).

Franklin University's Nationwide Library is fully equipped to assist both face-to-face and online students through the resources and services it provides. A staff of eight full-time, MLIS-credentialed librarians are available in person, over-the-phone, and online via instant message chat and email to help students wherever they reside.

2. Number of volumes of professional material:

The Learning Resources Center at Franklin University's Indianapolis location contains a print collection that supports the academic programs offered at that location. The Learning Resources Center currently holds 148 volumes in print, which comprise reference and ready reference materials. The collection will grow as necessary with the addition of new programs at the Indianapolis campus; the Franklin University Nationwide Library makes a concerted effort to purchase most books and periodicals in electronic format to support its large number of online students who use library services remotely. The Library has a vast collection of electronic books, journals, and databases, which are accessible both on- and off-campus by all Franklin University students, 24 hours a day, 7 days a week.

To support its philosophy of meeting the information needs of the students it serves, Franklin University Nationwide Library holds membership in strategic library resource consortiums to provide a greater selection of electronic resources to all students, regardless of their location. The Library's membership in two Ohio-based consortiums, OhioLINK and OhioNET, gives it leverage to afford subscriptions to a large variety of electronic databases, which include electronic journals, books (i.e. ebooks), digital film, images and multimedia content. These electronic resources are available to Franklin University's Indianapolis students as well, through their myFranklin username and password.

Through Franklin University Library's OhioLINK consortium membership alone, the following amounts of resources are available remotely to all currently enrolled Franklin students:

- 150 electronic research databases
- 18,124 electronic journals
- Millions of electronic articles
- 62,000 electronic books (ebooks)
- Thousands of digital images, videos and sounds
- 26,000 theses and dissertations

In addition to consortium-sourced databases, the Library subscribes to many standalone (i.e., non-consortium) databases as well. All electronic resources are purchased to support the curriculum of Franklin University. For example, in support of the University's Business Administration degree programs, the Library subscribes to subject-specific databases like Standard and Poor's, Morningstar, and Business and Company Resource Center, among many others, to provide students with access to financial material and business periodicals not freely available online.

The General Education courses are also supported by electronic journal article databases such as Global Issues in Context and Academic Search Complete, as well as electronic book databases like ebrary, ACLS Humanities, and netLibrary. These resources are easily accessible with a student's myFranklin username and password, whether they are on campus or a distance learner. A full list of the University's electronic databases can be found on the library website at <http://library.franklin.edu/find-it/databases>.

3. Number of professional periodicals subscribed to:

Franklin University's Nationwide Library provides access to over 150 electronic research databases containing over 18,000 journal and magazine titles, representing millions of full-text articles. There are over 12.5 million full-text scholarly articles available in the Electronic Journal Center database alone. The Learning Resources Center relies on these electronic journal subscriptions to assist Indianapolis students with the periodical resources they need for research and assignments.

4. Other library facilities in close geographical proximity for student access:

IUPUI: Indiana University – Purdue University Indianapolis

<http://www.ulib.iupui.edu>

Borrower card information: <http://www.ulib.iupui.edu/libinfo/borrowerscard>

- Residents of the State of Indiana over the age of 16 can get an IUPUI University Library Borrower's Card
- Collection includes print periodicals and government documents

The Indianapolis Public Library

<http://www.imcpl.org>

Library card information: <http://www.imcpl.org/using/card/>

- IMCPL's research page has a link for College Help – live help for college-based curriculum

State Library of Indiana

<http://www.in.gov/library>

Library card information: <http://www.in.gov/library/2451.htm>

- Any citizen of the State of Indiana is eligible to obtain a State Library card.
- Collection includes electronic databases and talking books.

IV. FACULTY: Attach completed Instructor's Qualification Record for each instructor.
**** Include all required documentation pertaining to the qualifications of each instructor.**

Total # of Faculty in the Program:	*	Full-time:	3	Part-time:	*
*Please note that the faculty listed below include lead faculty for the program as well as a sample of the current adjunct faculty team for this program.					
Fill out form below: (PLEASE LIST NAMES IN <u>ALPHABETICAL</u> ORDER.)					

List Faculty Names (Alphabetical Order)	Degree or Diploma Earned	# Years of Working Experience in Specialty	# Years Teaching at Your School	# Years Teaching at Other	Check one:	
					Full-time	Part-time
Boyd, T.	PhD	31	18	0	X	
Harris, R.	MS	26	2	12		X
Jones, T.	MS; MBA	18	10	0		X
Ramsey, R. B.	MBA	12	18	2	X	
Soumbatiants, S.	PhD	4	7	5	X	

**Supplementary Information on
Licensure, Certification, and Accreditation**

Institution: Franklin University
Degree Program: Bachelor of Science (B.S.) Entrepreneurship
Locations: Columbus, Ohio; Indianapolis, Indiana

State Licensure

Does a graduate of this program need to be licensed by the State to practice their profession in Indiana and if so, will this program prepare them for licensure?

N/A

If so, please identify
The specific license(s) needed:
The State agency issuing the license(s):

Licensure is not required for graduates of the Bachelor of Science –Entrepreneurship program.

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Professional Certification

What are the professional certifications that exist for graduates of similar program(s)?

Will a graduate of this program be prepared to obtain national professional certification(s) in order to find employment, or to have substantially better prospects for employment, in a related job in Indiana?

If so, please identify
Each specific professional certification:
The national organization issuing each certification:

Please explain the rationale for choosing each professional certification:

Please identify the single course or a sequence of courses that lead to each professional certification?

N/A. Graduates of the Bachelor of Science (B.S.) Entrepreneurship program will not need national professional certification(s) in order to find employment, or to have substantially better prospects for employment.

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Professional Industry Standards/Best Practices

Does the program curriculum incorporate professional industry standard(s) and/or best practice(s)?

If so, please identify
The specific professional industry standard(s) and/or best practice(s):
The organization or agency, from which the professional industry standard(s) and/or best practice(s) emanate:

The curriculum of all Franklin University undergraduate and graduate programs is created and maintained by a dynamic group that includes: doctorally-qualified full-time faculty, many of whom are program and department chairs; adjunct faculty – who are typically practicing professionals in the diverse fields of business, health, public administration, science and technology, and bring real-world knowledge and theory-to-practice expertise into the classroom; and program advisory boards who provide essential guidance on industry trends, innovations and best practices.

Many faculty members – those from Accounting, Business Administration, Financial Planning, Health Information Management, Human Resources Management, Nursing, for example – are engaged with professional and specialized accreditation bodies, who dictate standards and educational outcomes for program curricula.

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Program Accreditation

Does this program need specialized accreditation in order for a graduate to become licensed by the State or to earn a national professional certification, so graduates of this program can work in their profession or have substantially better prospects for employment?

If so, please identify the specialized accrediting agency:

N/A

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Transferability of Associate of Science Degrees

Since CHE/BPE policy reserves the Associate of Science designation for associate degrees whose credits apply toward meeting the requirements of a related baccalaureate degree, please answer the following questions:

Does a graduate of this A.S. degree program have the option to apply all or almost all of the credits to a related baccalaureate degree at your institution?

N/A

If so, please list the baccalaureate degree(s):

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Job Titles

List specific job titles and broad job categories that would be appropriate for a graduate of this program:

Specific job titles include positions such as: Small Business Owner, Operations Manager, and Management Analyst. Broad job categories include areas such as: commercialization and marketing, management and operations, and leadership and business strategy.