

**AGENDA**  
**STATE BOARD OF FINANCE**  
**December 15, 2015**  
**IGCS Conference 10**  
**9 a.m.**

**CALL TO ORDER**

**APPROVAL OF MINUTES**

Approval of the November 17, 2015 meeting minutes.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

The Department of Education for the Desegregation requests distributions to the following Indianapolis School Corporations effective January 15, 2016. The January quarterly installment for desegregation represents one-fourth of the actual expenses for 2015-2016 and totals \$2,453,206.55. These claims were submitted by four public school corporations under the Order. Transfer tuition comprises \$1,642,586.36. The residual, \$810,620.19 is transportation, other desegregation, and transition support.

|                               |                     |
|-------------------------------|---------------------|
| <u>MSD Decatur Twp. 5300</u>  |                     |
| Transfer Tuition              | \$209,796.96        |
| Regular Transportation        | 14,749.99           |
| Other Desegregation Costs     | <u>152,865.73</u>   |
| <b>Total</b>                  | <b>\$377,412.68</b> |
| <u>Franklin Township 5310</u> |                     |
| Transfer Tuition              | \$159,446.52        |
| Regular Transportation        | 14,204.52           |
| Other Desegregation Costs     | <u>111,569.74</u>   |
| <b>Total</b>                  | <b>\$285,220.78</b> |
| <u>MSD Perry Twp. 5340</u>    |                     |
| Transfer Tuition              | \$554,923.63        |
| Regular Transportation        | 65,894.78           |
| Other Desegregation Costs     | <u>269,429.65</u>   |
| <b>Total</b>                  | <b>\$890,248.06</b> |
| <u>MSD Wayne Twp. 5375</u>    |                     |
| Transfer Tuition              | \$718,419.25        |
| Regular Transportation        | 14,394.00           |
| Other Desegregation Costs     | <u>167,511.78</u>   |
| <b>Total</b>                  | <b>\$900,325.03</b> |
|                               |                     |

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the January tuition support payment to the Indianapolis Public Schools will be decreased by \$125,192.70.

**DESIGNATION OF DEPOSITORIES FOR PUBLIC FUNDS OF THE STATE**

Request of Treasurer of State Kelly Mitchell that, pursuant to I.C. 5-13-9.5, the “Application for Designation as a Depository of Public Funds” be submitted to the Board for approval on behalf of First Federal Bank of the Midwest.

**DESIGNATION OF DEPOSITORIES FOR PUBLIC FUNDS OF THE STATE**

Request of Treasurer of State Kelly Mitchell that, pursuant to I.C. 5-13-9.5, the “Application for Designation as a Depository of Public Funds” be submitted to the Board for approval on behalf of The Farmers State Bank.

**NEW OR OTHER BUSINESS**

Any new or other business to come before the Board.

**FUTURE MEETING**

The next meeting of the State Board of Finance is scheduled for Tuesday, January 19, 2016 at 9:00 a.m.

**ADJOURNMENT**