

**MINUTES**  
**STATE BOARD OF FINANCE**  
**December 20, 2011**  
**OFFICE OF THE OMB**  
**STATE HOUSE ROOM 212**

Members in Attendance:

Adam Horst, State Budget Director  
Tim Berry, State Auditor  
Richard Mourdock, State Treasurer

Also in Attendance:

Jay Collins, Budget Agency  
Melissa Ambre, Department of Education  
Sarah Ancel, Department of Local Government Finance  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

SBA Director Adam Horst called the meeting to order.

**APPROVAL OF MINUTES**

State Treasurer Richard Mourdock moved to approve the November 15, 2011 minutes, State Auditor Tim Berry seconded, and the minutes were unanimously approved.

**INDIANA TRANSPARENCY PORTAL REPORT**

Indiana Code 5-14-3.6 requires the Commission for Higher Education (CHE) to report to the State Board of Finance on the progress that has been made regarding the Indiana Transparency Portal (ITP). In satisfying this statutory requirement the Commission of Higher Education submitted to the Board the report and all the progress it has made with the Indiana Transparency Portal.

**INDIANA TRANSPARENCY PORTAL REPORT**

Indiana Code 5-14-3.7 requires the Indiana Department of Education (IDOE) to report to the State Board of Finance on the progress that has been made regarding the Indiana Transparency Portal (ITP). In satisfying this statutory requirement the Department of Education submitted the report to the Board.

**INDIANA TRANSPARENCY PORTAL REPORT**

Indiana Code 5-14-3.8 requires the Department of Local Government Finance (DLGF) to report to the State Board of Finance on the progress that has been made regarding the Indiana Transparency Portal (ITP). In satisfying this statutory requirement Deputy Commissioner Sarah Ancel submitted to the Board a summary of all progress made with the Indiana Transparency Portal.

**TRANSFER OF FUNDS TO THE COMMISSION FOR HIGHER EDUCATION**

The Indiana Department of Education (IDOE) requests a transfer of \$605,000 from the State Board of Education Fund (11090) to the Commission for Higher Education (CHE) Education Roundtable Fund (50020). Per an MOU between the two agencies, the IDOE is to transfer funds to CHE for the purpose of ensuring Indiana has high academic standards and assessments aligned to measure those standards by providing recommendations related to education.

Auditor Tim Berry moved to approve this transfer, Treasurer Richard Mourdock seconded, the motion was unanimously approved.

**TRANSFER OF FUNDS TO THE STATE STUDENT ASSISTANCE COMMISSION OF INDIANA**

The Indiana Department of Education (IDOE) requests a transfer of \$60,000 from the Tuition Support Fund (14930) to the State Student Assistance Commission of Indiana (SSACI) Mitch Daniels Early Graduation Fund (48692). Per IC 21-12-10-10(a), SSACI shall notify the IDOE of the amount of Mitch Daniels Early Graduation Scholarships granted for each state fiscal year. The IDOE shall deduct the scholarship amount presented by SSACI from the appropriation for tuition support for that state fiscal year and promptly transfer the amount to SSACI.

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, the motion was unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

A request was made by the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective January 3, 2012. The October quarterly installment for desegregation represents one-fourth of the estimated expenses for 2011-2012 and totals \$4,750,854.06. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$2,956,655.41. The residual, \$1,794,198.65 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
Transfer Tuition	\$377,634.51
Regular Transportation	33,463.50
Extracurricular Transportation	00.0
Other Desegregation Costs	<u>275,158.32</u>
<b>Total</b>	<b>\$686,256.33</b>
<u>Franklin Township 5310</u>	
Transfer Tuition	\$287,003.73
Regular Transportation	25,000.00
Other Desegregation Costs	<u>200,825.54</u>
<b>Total</b>	<b>\$512,829.27</b>
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$998,862.51
Regular Transportation	358,678.43
Other Desegregation Costs	<u>484,973.38</u>
<b>Total</b>	<b>\$1,842,514.32</b>
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,293,154.66
Regular Transportation	114,578.27
Other Desegregation Costs	<u>301,521.21</u>
<b>Total</b>	<b>\$1,709,254.14</b>
<u>Indianapolis Public 5385</u>	
Transition Support	\$ _____ -
<b>Total</b>	<b>\$ -</b>

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the January tuition support payment to the Indianapolis Public Schools will be decreased by \$ 1,949,523.25.

SBA Director Adam Horst moved to approve the distributions as set forth in the agenda, Auditor Tim Berry seconded, and the distributions were unanimously approved.

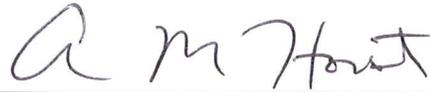
#### **FUTURE MEETINGS**

Presented to the Board the 2012 meeting schedule.

#### **NEW OR OTHER BUSINESS**

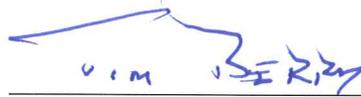
No new business was brought before the Board.

#### **ADJOURNMENT**

Handwritten signature of Adam Horst in black ink.

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Adam Horst, State Budget Director

Handwritten signature of Tim Berry in blue ink, with the initials 'T.M.' and 'BERRY' visible.

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Tim Berry, Auditor of State

Handwritten signature of Richard Mourdock in blue ink, featuring a large, stylized initial 'R'.

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Richard Mourdock, State Treasurer