

**MINUTES**  
**STATE BOARD OF FINANCE**  
**June 30, 2014**  
**AUDITOR OF STATES OFFICE**  
**STATE HOUSE ROOM 240**

Members in Attendance:

Brian Bailey, SBA Director  
Suzanne Crouch, State Auditor  
Richard Mourdock, State Treasurer

Also in Attendance:

Steve Daniels, Deputy Auditor  
Deanna Oware, SBA Deputy Director  
Zachary Jackson, SBA Deputy Director  
Melissa Ambre, Department of Education  
Kathy Frick, Auditor's Office

**CALL TO ORDER**

The meeting was called to order by SBA Director Brian Bailey at 2:00pm.

**APPROVAL OF MINUTES**

Auditor Suzanne Crouch moved to approve the minutes from the May 13, 2014 minutes, SBA Director Brian Bailey seconded the motion, and the minutes were unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

A request was made from the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective July 1, 2014. The July quarterly installment for desegregation represents one-fourth of the estimated expenses for 2013-2014 and totals \$3,610,596.30. These claims were submitted by five public school corporations under the Order. Transfer tuition comprises \$2,299,620.89. The residual, \$1,310,975.41 is transportation, other desegregation costs and transition support.

<u>MSD Decatur Twp. 5300</u>	
<b>Transfer Tuition</b>	<b>\$293,715.73</b>
Regular Transportation	19,000.02
Other Desegregation Costs	<u>214,012.03</u>
<b>Total</b>	<b>\$526,727.78</b>
<u>Franklin Township 5310</u>	
Transfer Tuition	\$223,225.13
Regular Transportation	15,612.77
Other Desegregation Costs	<u>156,197.64</u>
<b>Total</b>	<b>\$395,035.54</b>
<u>MSD Perry Twp. 5340</u>	
Transfer Tuition	\$776,893.07
Regular Transportation	226,928.66
Other Desegregation Costs	<u>377,201.52</u>
<b>Total</b>	<b>\$1,381,023.25</b>
<u>MSD Wayne Twp. 5375</u>	
Transfer Tuition	\$1,005,786.96
Regular Transportation	27,006.28
Other Desegregation Costs	<u>234,516.49</u>
<b>Total</b>	<b>\$1,267,309.73</b>
<u>Indianapolis Public 5385</u>	
Transition Support	<u>\$40,500.00</u>
<b>Total</b>	<b>\$40,500.00</b>

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the July tuition support payment to the Indianapolis Public Schools will be decreased by \$ 845,799.22.

Treasurer Richard Mourdock moved to approve the distributions, Auditor Suzanne Crouch seconded, the distributions were unanimously approved.

#### **DEFERRED COMPENSATION COMMITTEE APPOINTMENT**

Auditor Suzanne Crouch requested the appointment of Commissioner Micah Vincent from the Department of Local Government Finance to the Deferred Compensation Board positions.

Treasurer Richard Mourdock moved to approve the appointment, Auditor Suzanne Crouch seconded, the appointment was unanimously approved.

#### **TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF ADMINISTRATION**

The Court of Appeals requested a transfer of \$45,000.00 from their operating fund (10220) to Department of Administration's IDOA GF Construction fund (19040) for a project that consists of repairs to the Court of Appeals offices within the Statehouse. These repairs are the results of leaks and a small fire.

Auditor Crouch moved to approve the transfer, Treasurer Mourdock seconded, the transfer was unanimously approve.

#### **TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Education (DOE) requested a transfer of \$1,647,833.44 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments from Q2 in the amount of \$304,220.31, Q3 in the amount of \$740,764.95, and April and May of Q4 in the amount of \$602,898.18 of SFY 2014.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Indiana Veterans' Home (IVH) requested a transfer of \$1,565,203.98 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly State match for Medicaid-reimbursed services provided at IVH to OMPP. This reimbursement is for services from Q2 in the amount of \$836,910.14 and from Q3 in the amount of \$728,293.84 of SFY 2014.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE OFFICE OF MEDICAID POLICY AND PLANNING**

The Department of Child Services (DCS) requested a transfer of \$5,936,061.55 from the Family and Children Fund (17022) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, DCS is to transfer the quarterly State match for Medicaid-reimbursed services provided to DCS (Developmentally Disabled Waiver services and Medicaid Rehabilitation Option payments) by OMPP. The total SFY 2014 State share requested for Medicaid Rehabilitation Option payments for Q2 is \$2,254,266.61 and for Q3 is \$1,745,778.03. The Total SFY2014 State share requested for the Developmentally Disabled Waiver for Q2 is \$936,788.65 and for Q3 is \$999,228.26.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE STATE BUDGET AGENCY**

The State Budget Agency (SBA) requested a transfer of the \$9,699,142.53 from the Department of Administration's SOBC Lease-Wabash Valley (15800) to SBA's Adjustments to Surplus fund (10460). At the beginning of FY 2014, the bond debt for Miami Correctional Facility were defeased. This transfer moves the balance that is no longer needed to make debt payments back to the General Fund for reversion.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Richard Mourdock seconded. The transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF TRANSPORTATION**

The Indiana Department of Natural Resources (DNR) requested a transfer of \$180,425.28 from DNR Capital Fund (19100), project 300SP4035002000 Charlestown Development 05-07 (Rose Island), to the Indiana Department of Transportation's (INDOT) Institutional Road Construction Fund (30510). The \$180,425.28 is for state match to a federal grant for archaeological work and study and design of interpretive signs and exhibits at the Rose Island Amusement Park per an MOU between the agencies.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE INDIANA SCHOOL FOR THE DEAF**

The Department of Health requested a transfer of \$205,944.05 from the Center for Deaf and Hard of Hearing Education fund (13085) to the Deaf School's operating fund (13300). This transfer returns unused funds as part of an MOU between the two agencies.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE OFFICE OF ENERGY DEVELOPMENT**

The Lieutenant Governor's Office requested a transfer of \$51,775.00 from the State Energy Program fund (14860) to the Office of Energy Development's operating fund (13065). This transfer shifts state match funds for a program that had previously been part of the Lieutenant Governor's Office but is now a separate agency.

Treasurer Mourdock moved to approve the transfer, Auditor Crouch seconded, the transfer was unanimously approved.

**TRANSFER OF FUNDS TO THE INDIANA ECONOMIC DEVELOPMENT CORPORATION**

The Lieutenant Governor's Office requests a transfer of \$106,431.36 from the Office of Small Business and Entrepreneurship (13063) to the Indiana Economic Development Corporation's (IEDC) Small Business Administration (SBA) fund (61510). These funds will be used as state match for federal funds granted by the IEDC.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Richard Mourdock seconded, the transfer was unanimously approved.

**NEW OR OTHER BUSINESS**

No new business came before the board

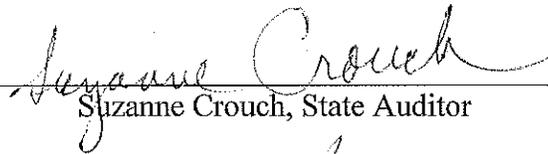
**ADJOURNMENT**

SBA Director Brian Bailey adjourned the meeting at 2:12 p.m.



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Brian Bailey, SBA Director



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Suzanne Crouch, State Auditor



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Richard Mourdock, State Treasurer