

**MINUTES**  
**STATE BOARD OF FINANCE**  
**June 22, 2010**  
**OFFICE OF THE OMB**  
**STATE HOUSE ROOM 212**

Members in Attendance:

Tim Berry, Auditor of State  
Chris Ruhl, SBA Director  
Richard Mourdock, Treasurer of State

Also in Attendance:

Kirke Willing, Deputy Auditor  
Jay Collins, Budget Agency  
Melissa Ambre, Department of Education  
Kathy Frick, Auditor of State's Office

**CALL TO ORDER**

SBA Director Chris Ruhl called the meeting to order

**APPROVAL OF MINUTES**

Auditor Tim Berry moved to approve the May 18, 2010 minutes as amended by the board, SBA Director Chris Ruhl seconded, and the minutes were unanimously approved.

**INDIANAPOLIS DESEGREGATION DISTRIBUTIONS (17840/11300)**

A request was made by the Department of Education for the Desegregation distributions to the following Indianapolis School Corporations effective July 1, 2010. The July quarterly installment for desegregation represents one-fourth of the estimated expenses for 2009-2010 and totals \$7,829,073.32. These claims were submitted by seven public school corporations under the Order. Transfer tuition comprises \$4,740,508.91. The residual, \$3,088,564.41 is transportation, other desegregation costs and transition support.

|                                 |                       |
|---------------------------------|-----------------------|
| <u>MSD Decatur Twp. 5300</u>    |                       |
| Transfer Tuition                | \$461,553.28          |
| Regular Transportation          | 133,053.64            |
| Extracurricular Transportation  | 1,092.60              |
| Other Desegregation Costs       | <u>336,304.62</u>     |
| <b>Total</b>                    | <b>\$932,004.14</b>   |
| <u>Franklin Township 5310</u>   |                       |
| Transfer Tuition                | \$350,782.33          |
| Regular Transportation          | 131,573.78            |
| Other Desegregation Costs       | 245,453.44            |
| <b>Total</b>                    | <b>\$727,809.55</b>   |
| <u>MSD Lawrence Twp. 5330</u>   |                       |
| Transfer Tuition                | \$297,197.48          |
| Regular Transportation          | 13,779.75             |
| Other Desegregation Costs       | <u>101,524.36</u>     |
| <b>Total</b>                    | <b>\$412,501.59</b>   |
| <u>MSD Perry Twp. 5340</u>      |                       |
| Transfer Tuition                | \$1,220,831.94        |
| Regular Transportation          | 421,012.76            |
| Other Desegregation Costs       | <u>592,745.25</u>     |
| <b>Total</b>                    | <b>\$2,234,589.95</b> |
| <u>MSD Warren Twp. 5360</u>     |                       |
| Transfer Tuition                | \$829,621.51          |
| Regular Transportation          | 51,587.60             |
| Other Desegregation Cost        | <u>192,736.75</u>     |
| <b>Total</b>                    | <b>\$1,073,945.86</b> |
| <u>MSD Wayne Twp. 5375</u>      |                       |
| Transfer Tuition                | \$1,580,522.37        |
| Regular Transportation          | 197,048.94            |
| Other Desegregation Costs       | <u>368,525.92</u>     |
| <b>Total</b>                    | <b>\$2,146,097.23</b> |
| <u>Indianapolis Public 5385</u> |                       |
| Transition Support              | <u>\$302,125.00</u>   |
| <b>Total</b>                    | <b>\$302,125.00</b>   |

Pursuant to the Federal Court Order, section 5(a)(1), the State shall repay itself from the state support due the Indianapolis Public School the lesser of the total amount of transfer tuition payable to all receiving corporations or certain state and local revenues for the students transferred. Accordingly, the July tuition support payment to the Indianapolis Public Schools will be decreased by \$ 3,792,076.80.

Auditor Tim Berry moved to approve the distributions as set forth in the agenda, Treasurer Richard Mourdock seconded, and the distributions were unanimously approved.

#### **INDIANA ARTS COMMISSION TRANSFER**

The Indiana Arts Commission (IAC) requests to transfer \$20,000 (Fund #48552) to the Office of the Lieutenant Governor (Fund 30456) to return unspent funds originating from the 'Indiana Artisan Program'. Per the executed contract (EDS # A159-9-RD-015) between the IAC and the Office of the Lieutenant Governor, any unused funds at the conclusion of the program shall be returned to the originator of the initial grant funds.

State Treasurer Richard Mourdock moved to approve the transfer, SBA Director Chris Ruhl seconded, and the motion to transfer funds was unanimously approved.

#### **BUREAU OF MOTOR VEHICLES TRANSFER**

The Bureau of Motor Vehicles has agreed to transfer unobligated funding to the State Budget Agency to help offset the General Fund revenue shortfall. Please transfer \$7,605,176 from the BMV's Financial Responsibility and Compliance fund (legal fund 2810) and \$10,008,712 from the BMVC's Motor Vehicle Commission fund (legal fund 3590) to the State Budget Agency's Adjustments to Surplus fund (10460). State Board of Finance consideration and approval of this transfer is requested and appreciated.

State Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, and the motion to transfer funds was unanimously approved.

### **INDOT TRANSFER**

INDOT has agreed to transfer \$1,100,000 of unobligated intermodal funds from the INDOT Fund (63200) to the General Fund. Please transfer this amount to the State Budget Agency's Adjustments to Surplus fund (10460). State Board of Finance consideration and approval of this transfer is requested and appreciated.

Treasurer Richard Mourdock moved to approve the transfer, Auditor Tim Berry seconded, and the motion to transfer funds was unanimously approved.

### **NEW OR OTHER BUSINESS**

No new business was brought before the Board.

### **ADJOURNMENT**

OMB Director Chris Ruhl moved to adjourn the meeting, Auditor Tim Berry seconded, the motion to adjourn was unanimously approved.

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Tim Berry, Auditor of State

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Chris Ruhl, SBA Director

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Richard Mourdock, Treasurer of State