

**MINUTES
STATE BOARD OF FINANCE
MAY 18, 2010
OFFICE OF THE OMB
STATE HOUSE ROOM 212**

Members in Attendance:

Tim Berry, Auditor of State
Chris Ruhl, SBA Director
Jim Holden, Chief Deputy Treasurer

Also in Attendance:

Kirke Willing, Deputy Auditor
Jay Collins, Budget Agency
Erin Sheridan, Auditor of State's Office

CALL TO ORDER

SBA Director Chris Ruhl called the meeting to order

APPROVAL OF MINUTES

Auditor Berry moved to approve the minutes from the March 16, 2010 meeting, Chief Deputy Treasurer Jim Holden seconded, and the minutes were unanimously approved.

TRANSFER OF FUNDS TO DEPARTMENT OF CORRECTIONS

The Indiana Criminal Justice Institute (ICJI) requests to transfer \$662,408 (Fund 31310) to the Department of Correction (DOC) Fund 31320 to support DOC's statewide automated victim notification system (SAVIN) per the agreement of three separate MOU's. The source of funds is ICJI's Victim and Witness Assistance Fund. IC 5-2-6-14 establishes this fund and authorizes monies in the fund to be spent in support of a victim notification system. SBA Director Chris Ruhl moved to approve the motion, Auditor Tim Berry seconded, and the motion was unanimously approved.

TRANSFER OF FUNDS TO DEPARTMENT OF NATURAL RESOURCES

DNR is requesting \$504,639 be transferred from INDOT (Fund 63200) to DNR (Fund 58012) to supply state match needs of an ARRA grant received to repair large sections of the Indiana Dunes State Park parking lot that collapsed during September 2008 flood events. DNR received \$1,401,602 in ARRA dollars to restore the area and prevent a similar flood situation but is required to provide state match. INDOT approved the use of \$504,639 from the Institutional Roads Fund through an MOU. Tim Berry moved to approve the transfer, Chief Deputy Jim Holden seconded, the motion was unanimously approved.

TRANSFER OF FUNDS TO SECRETARY OF STATE'S OFFICE

The Bureau of Motor Vehicles (BMV) has agreed to transfer \$450,000 from the State Motor Vehicle Technology Fund (50210) to the Secretary of State's (SOS) Dealer Compliance Account (44252) to cover funding shortfalls through September 2011. P.L. 184-2007 (SEA 463) shifted the responsibility for the Dealer Services Division from the BMV to the SOS effective July 1, 2007. Since the transition of the program from the BMV, the SOS has implemented several positive financial measures including a 43% reduction in headcount, reductions in other operating expenses, and legislation (P.L.93-2010 [HEA 1188]) which allowed the SOS to keep a greater portion of temporary plate revenue. Even after these changes, a monthly shortfall of \$33,422 remains. SBA Director Chris Ruhl moved to approve, Chief Deputy Jim Holden seconded, the motion was unanimously approved.

NEW OR OTHER BUSINESS

No new business was brought before the Board.

FUTURE MEETING

The next State Board of Finance meeting will be held on Tuesday, June 15, 2010.

ADJOURNMENT



Tim Berry, Auditor of State



Chris Ruhl, SBA Director



Jim Holden, Chief Deputy Treasurer