

## OTHER SUPPLEMENTARY INFORMATION



## NON-MAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following funds are used to account for transportation and motor vehicle related programs:

- Motor Vehicle Highway
- Motor Vehicle Commission
- Road & Street, Primary Highway
- State Highway Fund

The following funds are used to account for health and environmental programs:

- Indiana Check-Up Plan
- Patients Compensation Fund
- Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Build Indiana Fund

The following fund is used to account for federal and non-federal programs:

- Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

- Common School Fund

The following funds are used to account for federal grant programs:

- U.S. Department of Agriculture
- U.S. Department of Labor
- U.S. Department of Transportation
- U.S. Department of Education
- U.S. Department of Health and Human Services

## NON-MAJOR GOVERNMENTAL FUNDS

### CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

**State Police Building Commission Fund** – This fund accounts for new construction, rehabilitation and preventative maintenance for this state commission.

**Post War Construction Fund** – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

### PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

**Next Generation Trust Fund** - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

**State of Indiana**  
**Balance Sheet**  
**Non-Major Governmental Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 2,692,695	\$ 48,746	\$ 592,746	\$ 3,334,187
Receivables:				
Taxes (net of allowance for uncollectible accounts)	127,419	1,858	-	129,277
Accounts	61,697	82	-	61,779
Grants	315,783	-	-	315,783
Interest	36	-	-	36
Interfund loans	8,000	-	-	8,000
Due from component unit	28,732	-	-	28,732
Prepaid expenditures	608	72	-	680
Loans	388,618	-	-	388,618
Other	2,223	-	5	2,228
Total assets	<u>3,625,811</u>	<u>50,758</u>	<u>592,751</u>	<u>4,269,320</u>
<b>Total assets and deferred outflow of resources</b>	<u>\$ 3,625,811</u>	<u>\$ 50,758</u>	<u>\$ 592,751</u>	<u>\$ 4,269,320</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 445,835	\$ 2,256	\$ -	\$ 448,091
Salaries and benefits payable	47,836	-	-	47,836
Interfund loans	126,367	709	-	127,076
Interfunds services used	3,644	-	-	3,644
Intergovernmental payable	140,298	-	-	140,298
Tax refunds payable	1,907	-	-	1,907
Accrued liability for compensated absences-current	3,927	-	-	3,927
Other payables	155	-	5	160
Total liabilities	<u>769,969</u>	<u>2,965</u>	<u>5</u>	<u>772,939</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	31,399	4	-	31,403
Total deferred inflow of resources	<u>31,399</u>	<u>4</u>	<u>-</u>	<u>31,403</u>
<b>FUND BALANCE</b>				
Nonspendable:	608	72	521,028	521,708
Committed:	1,061,720	-	71,718	1,133,438
Assigned:	1,936,753	48,426	-	1,985,179
Unassigned:	(174,638)	(709)	-	(175,347)
Total fund balance	<u>2,824,443</u>	<u>47,789</u>	<u>592,746</u>	<u>3,464,978</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 3,625,811</u>	<u>\$ 50,758</u>	<u>\$ 592,751</u>	<u>\$ 4,269,320</u>

**State of Indiana**  
**Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Governmental Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
<b>Revenues:</b>				
Taxes:				
Sales	86,945	-	-	86,945
Fuels	775,800	-	-	775,800
Gaming	621,070	-	-	621,070
Unemployment	914	-	-	914
Alcohol and tobacco	154,474	19,113	-	173,587
Insurance	4,588	-	-	4,588
Financial Institutions	92,862	-	-	92,862
Other	16,233	-	-	16,233
Total taxes	1,752,886	19,113	-	1,771,999
Current service charges	1,177,975	2,470	-	1,180,445
Investment income	908	-	14,880	15,788
Sales/rents	21,466	-	-	21,466
Grants	5,362,598	1,709	-	5,364,307
Other	75,047	-	-	75,047
Total revenues	8,390,880	23,292	14,880	8,429,052
<b>Expenditures:</b>				
Current:				
General government	376,608	-	4	376,612
Public safety	538,491	-	-	538,491
Health	309,375	-	-	309,375
Welfare	3,115,120	-	-	3,115,120
Conservation, culture and development	450,653	-	-	450,653
Education	1,335,263	-	-	1,335,263
Transportation	2,393,929	-	100	2,394,029
Capital outlay	-	16,999	-	16,999
Total expenditures	8,519,439	16,999	104	8,536,542
Excess (deficiency) of revenues over (under) expenditures	(128,559)	6,293	14,776	(107,490)
<b>Other financing sources (uses):</b>				
Transfers in	2,545,526	475	-	2,546,001
Transfers (out)	(2,024,893)	(829)	-	(2,025,722)
Proceeds from capital lease	3,572	-	-	3,572
Total other financing sources (uses)	524,205	(354)	-	523,851
<b>Net change in fund balances</b>	395,646	5,939	14,776	416,361
<b>Fund Balance July 1, as restated</b>	2,428,797	41,850	577,970	3,048,617
<b>Fund Balance June 30</b>	<b>\$ 2,824,443</b>	<b>\$ 47,789</b>	<b>\$ 592,746</b>	<b>\$ 3,464,978</b>

**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2014**  
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>BUILD INDIANA FUND</u>
<b>ASSETS</b>				
Cash, cash equivalents and investments- unrestricted	\$ 3,078	\$ 71,506	\$ 6,171	\$ 6,949
Taxes (net of allowance for uncollectible accounts)	10,888	15,208	-	-
Accounts	-	9,222	4,242	-
Grants	-	-	-	-
Interest	-	-	-	-
Interfund loans	-	8,000	-	-
Due from component unit	-	-	-	28,732
Prepaid expenditures	-	-	-	-
Loans	-	-	-	-
Other	-	-	-	-
Total assets	<u>13,966</u>	<u>103,936</u>	<u>10,413</u>	<u>35,681</u>
<b>Total assets and deferred outflow of resources</b>	<u>\$ 13,966</u>	<u>\$ 103,936</u>	<u>\$ 10,413</u>	<u>\$ 35,681</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 32	\$ 109	\$ 1,956	\$ 430
Salaries and benefits payable	149	-	1,800	11
Interfund loans	-	-	-	-
Interfunds services used	28	42	55	-
Intergovernmental payable	42	35,775	-	-
Tax refunds payable	-	1,755	-	-
Accrued liability for compensated absences-current	14	-	145	-
Other payables	-	-	-	-
Total liabilities	<u>265</u>	<u>37,681</u>	<u>3,956</u>	<u>441</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	8,432	-	-
Total deferred inflow of resources	<u>-</u>	<u>8,432</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>				
Nonspendable:	-	-	-	-
Committed:	10,201	-	-	-
Assigned:	3,500	57,823	6,457	35,240
Unassigned:	-	-	-	-
Total fund balance	<u>13,701</u>	<u>57,823</u>	<u>6,457</u>	<u>35,240</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 13,966</u>	<u>\$ 103,936</u>	<u>\$ 10,413</u>	<u>\$ 35,681</u>

<u>STATE HIGHWAY FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>	<u>ROAD &amp; STREET, PRIMARY HIGHWAY</u>
\$ 456,838	\$ 346,142	\$ 264,244	\$ 141,508	\$ 6,615
2,663	19,597	7,801	-	8,502
5,468	-	4,614	1,474	390
6,258	-	2,236	-	-
-	-	4	11	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
13,361	-	38	-	-
-	-	2,216	3	-
<u>484,588</u>	<u>365,739</u>	<u>281,153</u>	<u>142,996</u>	<u>15,507</u>
<u>\$ 484,588</u>	<u>\$ 365,739</u>	<u>\$ 281,153</u>	<u>\$ 142,996</u>	<u>\$ 15,507</u>
\$ 28,422	\$ 2,890	\$ 62,771	\$ 47,302	\$ -
12,424	5	1,279	37	-
8,000	-	-	-	-
481	-	102	15	-
-	-	-	-	7,183
-	-	152	-	-
1,167	-	77	4	-
136	-	-	3	-
<u>50,630</u>	<u>2,895</u>	<u>64,381</u>	<u>47,361</u>	<u>7,183</u>
429	8,222	7,675	-	3,138
<u>429</u>	<u>8,222</u>	<u>7,675</u>	<u>-</u>	<u>3,138</u>
-	-	-	-	-
-	353,881	11,619	-	-
433,529	741	197,478	95,635	5,186
-	-	-	-	-
<u>433,529</u>	<u>354,622</u>	<u>209,097</u>	<u>95,635</u>	<u>5,186</u>
<u>\$ 484,588</u>	<u>\$ 365,739</u>	<u>\$ 281,153</u>	<u>\$ 142,996</u>	<u>\$ 15,507</u>

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**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Special Revenue Funds**  
**June 30, 2014**  
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 45,144	\$ 195,005	\$ 22,885	\$ -
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Accounts	24,803	-	-	82
Grants	-	-	8,045	6,148
Interest	-	-	-	-
Interfund loans	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	372,848	-	-
Other	-	2	-	-
Total assets	<u>69,947</u>	<u>567,855</u>	<u>30,930</u>	<u>6,230</u>
<b>Total assets and deferred outflow of resources</b>	<u>\$ 69,947</u>	<u>\$ 567,855</u>	<u>\$ 30,930</u>	<u>\$ 6,230</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,658	\$ -	\$ 4,785	\$ 2,004
Salaries and benefits payable	34	-	333	3,326
Interfund loans	-	-	-	2,225
Interfunds services used	3	-	29	735
Intergovernmental payable	-	-	17,080	-
Tax refunds payable	-	-	-	-
Accrued liability for compensated absences-current	3	-	31	270
Other payables	-	2	-	-
Total liabilities	<u>3,698</u>	<u>2</u>	<u>22,258</u>	<u>8,560</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>				
Nonspendable:	-	-	-	-
Committed:	-	567,853	-	-
Assigned:	66,249	-	8,672	-
Unassigned:	-	-	-	(2,330)
Total fund balance	<u>66,249</u>	<u>567,853</u>	<u>8,672</u>	<u>(2,330)</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 69,947</u>	<u>\$ 567,855</u>	<u>\$ 30,930</u>	<u>\$ 6,230</u>

US DEPARTMENT OF TRANSPORTATION	US DEPARTMENT OF EDUCATION	US DEPARTMENT OF HEALTH & HUMAN SERVICES	OTHER NON- MAJOR SPECIAL REVENUE FUNDS	TOTAL
\$ 119,267	\$ 49,640	\$ -	\$ 957,703	\$ 2,692,695
-	-	-	62,760	127,419
-	-	-	11,402	61,697
159,210	28,446	62,303	43,137	315,783
-	-	-	21	36
-	-	-	-	8,000
-	-	-	-	28,732
608	-	-	-	608
-	-	-	2,371	388,618
-	-	-	2	2,223
<u>279,085</u>	<u>78,086</u>	<u>62,303</u>	<u>1,077,396</u>	<u>3,625,811</u>
<u>\$ 279,085</u>	<u>\$ 78,086</u>	<u>\$ 62,303</u>	<u>\$ 1,077,396</u>	<u>\$ 3,625,811</u>
\$ 135,875	\$ 13,671	\$ 86,723	\$ 55,207	\$ 445,835
71	2,290	13,239	12,838	47,836
-	-	116,142	-	126,367
29	107	1,108	910	3,644
-	78,277	-	1,941	140,298
-	-	-	-	1,907
1	206	934	1,075	3,927
-	-	-	14	155
<u>135,976</u>	<u>94,551</u>	<u>218,146</u>	<u>71,985</u>	<u>769,969</u>
-	-	-	3,503	31,399
-	-	-	3,503	31,399
608	-	-	-	608
-	-	-	118,166	1,061,720
142,501	-	-	883,742	1,936,753
-	(16,465)	(155,843)	-	(174,638)
<u>143,109</u>	<u>(16,465)</u>	<u>(155,843)</u>	<u>1,001,908</u>	<u>2,824,443</u>
<u>\$ 279,085</u>	<u>\$ 78,086</u>	<u>\$ 62,303</u>	<u>\$ 1,077,396</u>	<u>\$ 3,625,811</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>BUILD INDIANA FUND</u>
<b>Revenues:</b>				
Taxes:				
Sales	-	76,294	-	-
Fuels	-	393,859	-	-
Gaming	595,277	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>595,277</u>	<u>470,153</u>	<u>-</u>	<u>-</u>
Current service charges	1,446	257,620	88,533	191,667
Investment income	-	-	-	-
Sales/rents	-	348	-	-
Grants	4	-	14	-
Other	-	-	-	-
Total revenues	<u>596,727</u>	<u>728,121</u>	<u>88,547</u>	<u>191,667</u>
<b>Expenditures:</b>				
Current:				
General government	123,342	-	-	-
Public safety	-	-	97,789	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	530
Education	-	-	-	2,688
Transportation	-	378,043	-	473
Total expenditures	<u>123,342</u>	<u>378,043</u>	<u>97,789</u>	<u>3,691</u>
Excess (deficiency) of revenues over (under) expenditures	<u>473,385</u>	<u>350,078</u>	<u>(9,242)</u>	<u>187,976</u>
<b>Other financing sources (uses):</b>				
Transfers in	601	35,345	4,000	83,830
Transfers (out)	(474,058)	(387,559)	-	(245,171)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(473,457)</u>	<u>(352,214)</u>	<u>4,000</u>	<u>(161,341)</u>
<b>Net change in fund balances</b>	(72)	(2,136)	(5,242)	26,635
<b>Fund Balance July 1, as restated</b>	<u>13,773</u>	<u>59,959</u>	<u>11,699</u>	<u>8,605</u>
<b>Fund Balance June 30</b>	<u>\$ 13,701</u>	<u>\$ 57,823</u>	<u>\$ 6,457</u>	<u>\$ 35,240</u>

<u>STATE HIGHWAY FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>	<u>ROAD &amp; STREET, PRIMARY HIGHWAY</u>
-	-	2,032	-	-
29,431	-	232	-	195,678
-	-	368	-	-
-	-	38	-	-
-	118,511	-	-	-
-	-	-	-	-
-	-	92,862	-	-
-	-	12,314	-	-
<u>29,431</u>	<u>118,511</u>	<u>107,846</u>	<u>-</u>	<u>195,678</u>
26,939	-	92,306	118,761	17,639
233	-	89	135	-
1,720	-	7,768	-	-
668	-	13,752	-	-
<u>63,636</u>	<u>-</u>	<u>9,344</u>	<u>-</u>	<u>-</u>
<u>122,627</u>	<u>118,511</u>	<u>231,105</u>	<u>118,896</u>	<u>213,317</u>
-	-	98,061	-	-
-	-	28,322	115,245	-
-	80,167	679	-	-
-	-	1,019	-	-
-	-	13,556	-	-
-	-	8,011	-	-
<u>622,311</u>	<u>-</u>	<u>1,903</u>	<u>-</u>	<u>74,412</u>
<u>622,311</u>	<u>80,167</u>	<u>151,551</u>	<u>115,245</u>	<u>74,412</u>
<u>(499,684)</u>	<u>38,344</u>	<u>79,554</u>	<u>3,651</u>	<u>138,905</u>
851,534	-	19,186	-	-
(286,742)	(12)	(139,445)	(12)	(133,463)
<u>3,468</u>	<u>-</u>	<u>104</u>	<u>-</u>	<u>-</u>
<u>568,260</u>	<u>(12)</u>	<u>(120,155)</u>	<u>(12)</u>	<u>(133,463)</u>
68,576	38,332	(40,601)	3,639	5,442
<u>364,953</u>	<u>316,290</u>	<u>249,698</u>	<u>91,996</u>	<u>(256)</u>
<u>\$ 433,529</u>	<u>\$ 354,622</u>	<u>\$ 209,097</u>	<u>\$ 95,635</u>	<u>\$ 5,186</u>

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**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Special Revenue Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
<b>Revenues:</b>				
Taxes:				
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	95,190	4,732	372	690
Investment income	10	47	-	-
Sales/rents	-	-	-	-
Grants	-	-	1,879,098	135,011
Other	-	148	-	-
Total revenues	<u>95,200</u>	<u>4,927</u>	<u>1,879,470</u>	<u>135,701</u>
<b>Expenditures:</b>				
Current:				
General government	-	54	432	-
Public safety	-	-	4,050	5,317
Health	34,057	-	97,173	-
Welfare	-	-	1,454,285	2,177
Conservation, culture and development	-	-	2,340	132,761
Education	-	-	387,789	-
Transportation	-	-	-	-
Total expenditures	<u>34,057</u>	<u>54</u>	<u>1,946,069</u>	<u>140,255</u>
Excess (deficiency) of revenues over expenditures	<u>61,143</u>	<u>4,873</u>	<u>(66,599)</u>	<u>(4,554)</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	60,704	2,692
Transfers (out)	(90,400)	-	(288)	(1,743)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(90,400)</u>	<u>-</u>	<u>60,416</u>	<u>949</u>
<b>Net change in fund balances</b>	<u>(29,257)</u>	<u>4,873</u>	<u>(6,183)</u>	<u>(3,605)</u>
<b>Fund Balance July 1, as restated</b>	<u>95,506</u>	<u>562,980</u>	<u>14,855</u>	<u>1,275</u>
<b>Fund Balance June 30</b>	<u>\$ 66,249</u>	<u>\$ 567,853</u>	<u>\$ 8,672</u>	<u>\$ (2,330)</u>

<u>US DEPARTMENT OF TRANSPORTATION</u>	<u>US DEPARTMENT OF EDUCATION</u>	<u>US DEPARTMENT OF HEALTH &amp; HUMAN SERVICES</u>	<u>OTHER NON- MAJOR SPECIAL REVENUE FUNDS</u>	<u>Total</u>
-	-	-	8,619	<b>86,945</b>
-	-	-	156,600	<b>775,800</b>
-	-	-	25,425	<b>621,070</b>
-	-	-	876	<b>914</b>
-	-	-	35,963	<b>154,474</b>
-	-	-	4,588	<b>4,588</b>
-	-	-	-	<b>92,862</b>
-	-	-	3,919	<b>16,233</b>
-	-	-	235,990	<b>1,752,886</b>
-	3	723	281,354	<b>1,177,975</b>
-	-	-	394	<b>908</b>
-	-	-	11,630	<b>21,466</b>
1,068,906	757,545	1,102,287	405,313	<b>5,362,598</b>
1,093	-	-	826	<b>75,047</b>
<u>1,069,999</u>	<u>757,548</u>	<u>1,103,010</u>	<u>935,507</u>	<u><b>8,390,880</b></u>
1,168	681	14,602	138,268	<b>376,608</b>
17,237	1,343	9,512	259,676	<b>538,491</b>
75	-	88,704	8,520	<b>309,375</b>
-	81,037	1,402,601	174,001	<b>3,115,120</b>
3,141	29,866	-	268,459	<b>450,653</b>
-	641,197	9,017	286,561	<b>1,335,263</b>
1,155,622	-	-	161,165	<b>2,393,929</b>
<u>1,177,243</u>	<u>754,124</u>	<u>1,524,436</u>	<u>1,296,650</u>	<u><b>8,519,439</b></u>
<u>(107,244)</u>	<u>3,424</u>	<u>(421,426)</u>	<u>(361,143)</u>	<u><b>(128,559)</b></u>
282,042	36,795	435,024	733,773	<b>2,545,526</b>
(4,765)	(853)	(84,155)	(176,227)	<b>(2,024,893)</b>
-	-	-	-	<b>3,572</b>
<u>277,277</u>	<u>35,942</u>	<u>350,869</u>	<u>557,546</u>	<u><b>524,205</b></u>
170,033	39,366	(70,557)	196,403	<b>395,646</b>
(26,924)	(55,831)	(85,286)	805,505	<b>2,428,797</b>
<u>\$ 143,109</u>	<u>\$ (16,465)</u>	<u>\$ (155,843)</u>	<u>\$ 1,001,908</u>	<u>\$ 2,824,443</u>

**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Capital Project Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
<b>ASSETS</b>				
Cash, cash equivalents and investments-unrestricted	\$ 4,357	\$ 33,837	\$ 10,552	\$ 48,746
Taxes (net of allowance for uncollectible accounts)	-	1,858	-	1,858
Accounts	82	-	-	82
Prepaid expenditures	-	72	-	72
Total assets	<u>4,439</u>	<u>35,767</u>	<u>10,552</u>	<u>50,758</u>
<b>Total assets and deferred outflow of resources</b>	<u>\$ 4,439</u>	<u>\$ 35,767</u>	<u>\$ 10,552</u>	<u>\$ 50,758</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 104	\$ 1,723	\$ 429	\$ 2,256
Interfund loans	-	-	709	709
Total liabilities	<u>104</u>	<u>1,723</u>	<u>1,138</u>	<u>2,965</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue	-	4	-	4
Total deferred inflow of resources	<u>-</u>	<u>4</u>	<u>-</u>	<u>4</u>
<b>FUND BALANCE</b>				
Nonspendable:	-	72	-	72
Assigned:	4,335	33,968	10,123	48,426
Unassigned:	-	-	(709)	(709)
Total fund balance	<u>4,335</u>	<u>34,040</u>	<u>9,414</u>	<u>47,789</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 4,439</u>	<u>\$ 35,767</u>	<u>\$ 10,552</u>	<u>\$ 50,758</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Capital Projects Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
<b>Revenues:</b>				
Taxes:				
Alcohol and tobacco	\$ -	\$ 19,113	\$ -	\$ 19,113
Total taxes	-	19,113	-	19,113
Current service charges	1,798	-	672	2,470
Grants	-	-	1,709	1,709
Total revenues	1,798	19,113	2,381	23,292
<b>Expenditures:</b>				
Capital outlay	1,382	14,248	1,369	16,999
Total expenditures	1,382	14,248	1,369	16,999
Excess (deficiency) of revenues over (under) expenditures	416	4,865	1,012	6,293
<b>Other financing sources (uses):</b>				
Transfers in	-	-	475	475
Transfers (out)	-	-	(829)	(829)
Total other financing sources (uses)	-	-	(354)	(354)
<b>Net change in fund balances</b>	416	4,865	658	5,939
<b>Fund Balance July 1, as restated</b>	3,919	29,175	8,756	41,850
<b>Fund Balance June 30</b>	<b>\$ 4,335</b>	<b>\$ 34,040</b>	<b>\$ 9,414</b>	<b>\$ 47,789</b>

**State of Indiana**  
**Combining Balance Sheet**  
**Non-Major Permanent Funds**  
**June 30, 2014**  
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
<b>ASSETS</b>			
Cash, cash equivalents and investments- unrestricted	\$ 571,571	\$ 21,175	\$ 592,746
Other	5	-	5
Total assets	<u>571,576</u>	<u>21,175</u>	<u>592,751</u>
<b>Total assets and deferred outflow of resources</b>	<u>\$ 571,576</u>	<u>\$ 21,175</u>	<u>\$ 592,751</u>
<b>LIABILITIES</b>			
Other payables	\$ 5	\$ -	\$ 5
Total liabilities	<u>5</u>	<u>-</u>	<u>5</u>
<b>FUND BALANCE</b>			
Nonspendable:	500,000	21,028	521,028
Committed:	<u>71,571</u>	<u>147</u>	<u>71,718</u>
Total fund balance	<u>571,571</u>	<u>21,175</u>	<u>592,746</u>
<b>Total liabilities, deferred inflow of resources, and fund balance</b>	<u>\$ 571,576</u>	<u>\$ 21,175</u>	<u>\$ 592,751</u>

**State of Indiana**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Non-Major Permanent Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
<b>Revenues:</b>			
Investment income	\$ 14,838	\$ 42	\$ 14,880
Total revenues	<u>14,838</u>	<u>42</u>	<u>14,880</u>
<b>Expenditures:</b>			
Current:			
General government	-	4	4
Transportation	<u>100</u>	<u>-</u>	<u>100</u>
Total expenditures	<u>100</u>	<u>4</u>	<u>104</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,738</u>	<u>38</u>	<u>14,776</u>
<b>Net change in fund balances</b>	14,738	38	14,776
<b>Fund Balance July 1, as restated</b>	<u>556,833</u>	<u>21,137</u>	<u>577,970</u>
<b>Fund Balance June 30</b>	<u><u>\$ 571,571</u></u>	<u><u>\$ 21,175</u></u>	<u><u>\$ 592,746</u></u>

**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<b>State Gaming Fund</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	685,583	685,583	596,161	(89,422)
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	685,583	685,583	596,161	(89,422)
Current service charges	2,077	2,077	1,446	(631)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	4	4
Other	-	-	-	-
<b>Total revenues</b>	<b>687,660</b>	<b>687,660</b>	<b>597,611</b>	<b>(90,049)</b>
<b>Expenditures:</b>				
Current:				
General government	2,812	634,049	123,394	510,655
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
<b>Total expenditures</b>	<b>2,812</b>	<b>634,049</b>	<b>123,394</b>	<b>510,655</b>
Excess of revenues over (under) expenditures	684,848	53,611	474,217	(420,606)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(473,457)	(473,457)	(473,457)	-
<b>Net change in fund balances</b>	<b>\$ 211,391</b>	<b>\$ (419,846)</b>	<b>760</b>	<b>\$ 420,606</b>
<b>Fund balances July 1, as restated</b>			<b>2,317</b>	
<b>Fund balances June 30</b>			<b>\$ 3,077</b>	

Motor Vehicle Highway Fund				Motor Vehicle Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	70,058	70,058	-	-	-	-
385,183	385,183	389,752	4,569	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
385,183	385,183	459,810	74,627	-	-	-	-
272,455	272,455	260,032	(12,423)	106,932	106,932	87,515	(19,417)
-	-	-	-	-	-	-	-
106	106	348	242	-	-	-	-
-	-	-	-	-	-	14	14
1	1	-	(1)	-	-	-	-
657,745	657,745	720,190	62,445	106,932	106,932	87,529	(19,403)
8	223	223	-	-	-	-	-
35	307	200	107	113,559	97,260	97,765	(505)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4	8	9	(1)	-	-	-	-
267,828	757,620	369,643	387,977	-	-	-	-
267,875	758,158	370,075	388,083	113,559	97,260	97,765	(505)
389,870	(100,413)	350,115	(450,528)	(6,627)	9,672	(10,236)	19,908
(352,214)	(352,214)	(352,214)	-	4,000	4,000	4,000	-
\$ 37,656	\$ (452,627)	(2,099)	\$ 450,528	\$ (2,627)	\$ 13,672	(6,236)	\$ (19,908)
		81,523				11,536	
		<b>\$ 79,424</b>				<b>\$ 5,300</b>	

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<b>Build Indiana Fund</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	164,519	164,519	166,324	1,805
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
<b>Total revenues</b>	<b>164,519</b>	<b>164,519</b>	<b>166,324</b>	<b>1,805</b>
<b>Expenditures:</b>				
Current:				
General government	7,087	237,420	-	237,420
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	530	530	-
Education	6,371	2,792	2,501	291
Transportation	466	2,062	247	1,815
<b>Total expenditures</b>	<b>13,924</b>	<b>242,804</b>	<b>3,278</b>	<b>239,526</b>
Excess of revenues over (under) expenditures	150,595	(78,285)	163,046	(241,331)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(161,341)	(161,341)	(161,341)	-
<b>Net change in fund balances</b>	<b>\$ (10,746)</b>	<b>\$ (239,626)</b>	<b>1,705</b>	<b>\$ 241,331</b>
<b>Fund balances July 1, as restated</b>			<b>5,241</b>	
<b>Fund balances June 30</b>			<b>\$ 6,946</b>	

State Highway Fund				Indiana Check-Up Plan					
Original	Budget		Actual	Variance to Final Budget	Original	Budget		Actual	Variance to Final Budget
	Original	Final				Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
29,479	29,479	29,356	(123)	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	122,891	122,891	118,693	(4,198)	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
29,479	29,479	29,356	(123)	122,891	122,891	118,693	(4,198)	-	-
33,815	33,815	26,400	(7,415)	-	-	-	-	-	-
81	81	311	230	-	-	-	-	-	-
1,856	1,856	1,720	(136)	-	-	-	-	-	-
2,230	2,230	634	(1,596)	-	-	-	-	-	-
43,796	43,796	63,636	19,840	-	-	-	-	-	-
111,257	111,257	122,057	10,800	122,891	122,891	118,693	(4,198)	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	2,328	431,488	90,344	341,144	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
799,526	1,056,345	624,466	431,879	-	-	-	-	-	-
799,526	1,056,345	624,466	431,879	2,328	431,488	90,344	341,144	-	-
(688,269)	(945,088)	(502,409)	(442,679)	120,563	(308,597)	28,349	(336,946)	-	-
564,792	564,792	564,792	-	(12)	(12)	(12)	-	-	-
\$ (123,477)	\$ (380,296)	62,383	\$ 442,679	\$ 120,551	\$ (308,609)	28,337	\$ 336,946	-	-
		390,914				316,351			
		<u>\$ 453,297</u>				<u>\$ 344,688</u>			

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<b>Fund 6000 Programs</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	1,984	1,984	2,031	47
Fuels	-	-	57	57
Gaming	386	386	371	(15)
Unemployment	57	57	38	(19)
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	112,521	112,521	102,392	(10,129)
Other	20,213	20,213	13,288	(6,925)
Total taxes	135,161	135,161	118,177	(16,984)
Current service charges	91,230	91,230	93,349	2,119
Investment income	98	98	84	(14)
Sales/rents	7,164	7,164	7,197	33
Grants	15,036	15,036	13,110	(1,926)
Other	5,903	5,903	7,400	1,497
Total revenues	254,592	254,592	239,317	(15,275)
<b>Expenditures:</b>				
Current:				
General government	5,755	249,070	99,129	149,941
Public safety	8,888	76,788	28,135	48,653
Health	258	2,988	714	2,274
Welfare	75	12,930	1,083	11,847
Conservation, culture and development	6,488	37,053	14,050	23,003
Education	414	11,290	7,991	3,299
Transportation	3,865	3,467	1,946	1,521
Total expenditures	25,743	393,586	153,048	240,538
Excess of revenues over (under) expenditures	228,849	(138,994)	86,269	(225,263)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(120,259)	(120,259)	(120,259)	-
<b>Net change in fund balances</b>	<b>\$ 108,590</b>	<b>\$ (259,253)</b>	<b>(33,990)</b>	<b>\$ 225,263</b>
<b>Fund balances July 1, as restated</b>			<b>237,913</b>	
<b>Fund balances June 30</b>			<b>\$ 203,923</b>	

Patients Compensation Fund				Road and Street, Primary Highway					
Original	Budget		Actual	Variance to Final Budget	Original	Budget		Actual	Variance to Final Budget
		Final					Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	193,833	193,833	197,854	4,021	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
87,274	87,274	128,591	41,317	193,833	193,833	197,854	4,021	-	
192	192	133	(59)	17,736	17,736	17,645	(91)	-	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
87,466	87,466	128,724	41,258	211,569	211,569	215,499	3,930	-	
-	-	-	-	-	-	-	-	-	-
1,559	322,468	180,950	141,518	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	288,194	74,058	214,136	-
1,559	322,468	180,950	141,518	-	288,194	74,058	214,136	-	
85,907	(235,002)	(52,226)	(182,776)	211,569	(76,625)	141,441	(218,066)	-	
(12)	(12)	(12)	-	(133,463)	(133,463)	(133,463)	-	-	
\$ 85,895	\$ (235,014)	(52,238)	\$ 182,776	\$ 78,106	\$ (210,088)	7,978	\$ 218,066	-	
		193,743				(1,363)			
		<b>\$ 141,505</b>				<b>\$ 6,615</b>			

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<b>Tobacco Settlement Fund</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	132,476	132,476	70,387	(62,089)
Investment income	1,223	1,223	16	(1,207)
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	20	20	-	(20)
<b>Total revenues</b>	<b>133,719</b>	<b>133,719</b>	<b>70,403</b>	<b>(63,316)</b>
<b>Expenditures:</b>				
Current:				
General government	-	250	-	250
Public safety	-	-	-	-
Health	169,892	51,000	33,490	17,510
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
<b>Total expenditures</b>	<b>169,892</b>	<b>51,250</b>	<b>33,490</b>	<b>17,760</b>
Excess of revenues over (under) expenditures	(36,173)	82,469	36,913	45,556
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	(90,400)	(90,400)	(90,400)	-
<b>Net change in fund balances</b>	<b>\$ (126,573)</b>	<b>\$ (7,931)</b>	<b>(53,487)</b>	<b>\$ (45,556)</b>
<b>Fund balances July 1, as restated</b>			<b>98,250</b>	
<b>Fund balances June 30</b>			<b>\$ 44,763</b>	

Common School Fund				U.S. Department of Agriculture					
Original	Budget		Actual	Variance to Final Budget	Original	Budget		Actual	Variance to Final Budget
	Original	Final				Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
5,133	5,133	4,732	(401)	208	208	372	164		
2	2	-	(2)	-	-	-	-		
-	-	-	-	-	-	-	-		
-	-	-	-	530,223	530,223	524,958	(5,265)		
122	122	148	26	6	6	-	(6)		
5,257	5,257	4,880	(377)	530,437	530,437	525,330	(5,107)		
-	9,023	-	9,023	582	9,664	487	9,177		
-	-	-	-	-	7,463	4,042	3,421		
-	-	-	-	15,189	201,830	96,988	104,842		
-	-	-	-	2,558	277,451	105,234	172,217		
-	-	-	-	580	10,584	2,324	8,260		
-	-	-	-	1,736	450,413	381,690	68,723		
-	-	-	-	-	-	-	-		
-	9,023	-	9,023	20,645	957,405	590,765	366,640		
5,257	(3,766)	4,880	(8,646)	509,792	(426,968)	(65,435)	(361,533)		
-	-	-	-	60,416	60,416	60,416	-		
\$ 5,257	\$ (3,766)	4,880	\$ 8,646	\$ 570,208	\$ (366,552)	(5,019)	\$ 361,533		
		562,974				27,944			
		<b>\$ 567,854</b>				<b>\$ 22,925</b>			

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	U.S. Department of Labor			
	Budget		Actual	Variance to Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	436	436	690	254
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	147,107	147,107	134,842	(12,265)
Other	10	10	-	(10)
Total revenues	<u>147,553</u>	<u>147,553</u>	<u>135,532</u>	<u>(12,021)</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	46	8,743	5,271	3,472
Health	-	-	-	-
Welfare	216	6,046	2,289	3,757
Conservation, culture and development	38,688	247,407	132,540	114,867
Education	-	59	-	59
Transportation	-	-	-	-
Total expenditures	<u>38,950</u>	<u>262,255</u>	<u>140,100</u>	<u>122,155</u>
Excess of revenues over (under) expenditures	108,603	(114,702)	(4,568)	(110,134)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	949	949	949	-
<b>Net change in fund balances</b>	<u>\$ 109,552</u>	<u>\$ (113,753)</u>	<u>(3,619)</u>	<u>\$ 110,134</u>
<b>Fund balances July 1, as restated</b>			<u>920</u>	
<b>Fund balances June 30</b>			<u>\$ (2,699)</u>	

U.S. Department of Transportation				U.S. Department of Education					
Original	Budget		Actual	Variance to Final Budget	Original	Budget		Actual	Variance to Final Budget
	Final					Final			
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	25	25	3	(22)	
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1,141,459	1,141,459	1,010,992	(130,467)	796,632	796,632	744,625	(52,007)		
-	-	1,093	1,093	46	46	-	(46)		
<u>1,141,459</u>	<u>1,141,459</u>	<u>1,012,085</u>	<u>(129,374)</u>	<u>796,703</u>	<u>796,703</u>	<u>744,628</u>	<u>(52,075)</u>		
1	4,779	1,168	3,611	20	1,057	723	334		
4,372	46,586	16,876	29,710	716	2,133	1,038	1,095		
201	610	70	540	-	-	-	-		
-	19	-	19	4,455	246,299	81,565	164,734		
2,279	5,156	2,605	2,551	7,577	54,141	29,820	24,321		
-	-	-	-	26,346	841,456	636,813	204,643		
<u>1,356,657</u>	<u>2,679,856</u>	<u>1,194,875</u>	<u>1,484,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
<u>1,363,510</u>	<u>2,737,006</u>	<u>1,215,594</u>	<u>1,521,412</u>	<u>39,114</u>	<u>1,145,086</u>	<u>749,959</u>	<u>395,127</u>		
(222,051)	(1,595,547)	(203,509)	(1,392,038)	757,589	(348,383)	(5,331)	(343,052)		
<u>277,277</u>	<u>277,277</u>	<u>277,277</u>	<u>-</u>	<u>35,942</u>	<u>35,942</u>	<u>35,942</u>	<u>-</u>		
<u>\$ 55,226</u>	<u>\$ (1,318,270)</u>	73,768	<u>\$ 1,392,038</u>	<u>\$ 793,531</u>	<u>\$ (312,441)</u>	30,611	<u>\$ 343,052</u>		
		(5,945)				15,349			
		<u>\$ 67,823</u>				<u>\$ 45,960</u>			

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**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	U.S. Department of Health and Human Services			
	Budget		Actual	Variance to Final Budget
	Original	Final		
<b>Revenues:</b>				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	1,025	1,025	723	(302)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	1,016,189	1,016,189	1,126,950	110,761
Other	100	100	-	(100)
Total revenues	<u>1,017,314</u>	<u>1,017,314</u>	<u>1,127,673</u>	<u>110,359</u>
<b>Expenditures:</b>				
Current:				
General government	1,405	23,408	14,512	8,896
Public safety	2,020	13,713	9,535	4,178
Health	37,630	203,846	85,437	118,409
Welfare	221,497	2,720,358	1,415,606	1,304,752
Conservation, culture and development	-	-	-	-
Education	4	9,900	9,120	780
Transportation	-	-	-	-
Total expenditures	<u>262,556</u>	<u>2,971,225</u>	<u>1,534,210</u>	<u>1,437,015</u>
Excess of revenues over (under) expenditures	754,758	(1,953,911)	(406,537)	(1,547,374)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	<u>350,869</u>	<u>350,869</u>	<u>350,869</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 1,105,627</u>	<u>\$ (1,603,042)</u>	<u>(55,668)</u>	<u>\$ 1,547,374</u>
<b>Fund balances July 1, as restated</b>			(87,806)	
<b>Fund balances June 30</b>			<u>\$ (143,474)</u>	

**State of Indiana**  
**Combining Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Budgetary Basis)**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<b>Other Non-Major Special Revenue Funds</b>			
	<b>Budget</b>		<b>Actual</b>	<b>Variance to Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes:				
Income	\$ 201	\$ 201	\$ -	\$ (201)
Sales	8,419	8,419	8,540	121
Fuels	154,612	154,612	156,003	1,391
Gaming	25,137	25,137	24,474	(663)
Unemployment	23	23	876	853
Alcohol and tobacco	36,231	36,231	36,145	(86)
Insurance	4,497	4,497	4,588	91
Financial institutions	-	-	-	-
Other	3,692	3,692	3,711	19
Total taxes	232,812	232,812	234,337	1,525
Current service charges	293,594	293,594	286,893	(6,701)
Investment income	437	437	369	(68)
Sales/rents	10,993	10,993	5,083	(5,910)
Grants	464,656	464,656	408,777	(55,879)
Other	7,613	7,613	778	(6,835)
<b>Total revenues</b>	<b>1,010,105</b>	<b>1,010,105</b>	<b>936,237</b>	<b>(73,868)</b>
<b>Expenditures:</b>				
Current:				
General government	98,075	729,854	137,426	592,428
Public safety	224,358	629,352	254,530	374,822
Health	8,233	10,891	8,573	2,318
Welfare	23,707	1,174,906	179,153	995,753
Conservation, culture and development	190,376	672,895	277,410	395,485
Education	2,836	365,321	286,953	78,368
Transportation	191,445	213,796	169,159	44,637
<b>Total expenditures</b>	<b>739,030</b>	<b>3,797,015</b>	<b>1,313,204</b>	<b>2,483,811</b>
Excess of revenues over (under) expenditures	271,075	(2,786,910)	(376,967)	(2,409,943)
<b>Other financing sources (uses):</b>				
Total other financing sources (uses)	557,546	557,546	557,546	-
<b>Net change in fund balances</b>	<b>\$ 828,621</b>	<b>\$ (2,229,364)</b>	<b>180,579</b>	<b>\$ 2,409,943</b>
<b>Fund balances July 1, as restated</b>			<b>809,049</b>	
<b>Fund balances June 30</b>			<b>\$ 989,628</b>	

## Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 172,247
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	1,424,650
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(1,200,318)
Funds not subject to legally adopted budget	<u>(933)</u>
<b>Net change in fund balances (GAAP basis)</b>	<b><u><u>\$ 395,646</u></u></b>

## NON-MAJOR PROPRIETARY FUNDS

### ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

**Residual Malpractice Insurance Authority** – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

**Inns and Concessions** - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

**Wabash Memorial Bridge** – This fund accounts for the operations of the Wabash River Toll Bridge. This bridge is a vital link for motorists traveling between White County, Illinois, and Posey County, Indiana.

**State of Indiana**  
**Combining Statement of Fund Net Position**  
**Non-Major Enterprise Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Wabash Memorial Bridge	Total
<b>Assets</b>				
Current assets:				
Cash, cash equivalents and investments - unrestricted	\$ 66,771	\$ 6,695	\$ 832	\$ 74,298
Receivables:				
Accounts	241	308	139	688
Interest	466	-	-	466
Inventory	-	577	-	577
Prepaid expenses	-	77	-	77
Other assets	36	-	-	36
Total current assets	<u>67,514</u>	<u>7,657</u>	<u>971</u>	<u>76,142</u>
Noncurrent assets:				
Capital assets:				
Capital assets being depreciated/amortized	-	525	610	1,135
less accumulated depreciation/amortization	-	(407)	(193)	(600)
Total capital assets, net of depreciation/amortization	<u>-</u>	<u>118</u>	<u>417</u>	<u>535</u>
Total noncurrent assets	<u>-</u>	<u>118</u>	<u>417</u>	<u>535</u>
<b>Total assets</b>	<b><u>67,514</u></b>	<b><u>7,775</u></b>	<b><u>1,388</u></b>	<b><u>76,677</u></b>
<b>Liabilities</b>				
Current liabilities:				
Accounts payable	-	693	39	732
Claims payable	3,327	-	-	3,327
Salaries and benefits payable	-	433	-	433
Accrued liability for compensated absences	-	215	-	215
Unearned revenue	985	3,170	287	4,442
Other liabilities	30	657	-	687
Total current liabilities	<u>4,342</u>	<u>5,168</u>	<u>326</u>	<u>9,836</u>
Noncurrent liabilities:				
Accrued liability for compensated absences	-	365	-	365
Claims payable	25,088	-	-	25,088
Total noncurrent liabilities	<u>25,088</u>	<u>365</u>	<u>-</u>	<u>25,453</u>
<b>Total liabilities</b>	<b><u>29,430</u></b>	<b><u>5,533</u></b>	<b><u>326</u></b>	<b><u>35,289</u></b>
<b>Net position</b>				
Net investment in capital assets	-	118	417	535
Unrestricted (deficit)	38,084	2,124	645	40,853
<b>Total net position</b>	<b><u>\$ 38,084</u></b>	<b><u>\$ 2,242</u></b>	<b><u>\$ 1,062</u></b>	<b><u>\$ 41,388</u></b>

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2014**

(amounts expressed in thousands)

	<u>Residual Malpractice Insurance Authority</u>	<u>Inns and Concessions</u>	<u>Wabash Memorial Bridge</u>	<u>Total</u>
<b>Operating revenues:</b>				
Sales/rents/premiums	\$ 1,851	\$ 23,459	\$ 783	\$ 26,093
Other	-	245	-	245
Total operating revenues	1,851	23,704	783	26,338
Cost of sales	-	4,294	-	4,294
Gross margin	1,851	19,410	783	22,044
<b>Operating expenses:</b>				
General and administrative expense	513	16,264	749	17,526
Claims expense	1,342	-	-	1,342
Depreciation and amortization	-	33	122	155
Other	-	34	-	34
Total operating expenses	1,855	16,331	871	19,057
Operating income (loss)	(4)	3,079	(88)	2,987
<b>Nonoperating revenues (expenses):</b>				
Interest and other investment income	1,043	8	-	1,051
Total nonoperating revenues (expenses)	1,043	8	-	1,051
Income before contributions and transfers	1,039	3,087	(88)	4,038
Capital contributions	-	-	165	165
Transfers (out)	-	(2,724)	-	(2,724)
<b>Change in net position</b>	<b>1,039</b>	<b>363</b>	<b>77</b>	<b>1,479</b>
<b>Total net position, July 1, as restated</b>	<b>37,045</b>	<b>1,879</b>	<b>985</b>	<b>39,909</b>
<b>Total net position, June 30</b>	<b>\$ 38,084</b>	<b>\$ 2,242</b>	<b>\$ 1,062</b>	<b>\$ 41,388</b>

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2014**

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Wabash Memorial Bridge	Total
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 1,799	\$ 23,993	\$ 883	\$ 26,675
Cash paid for general and administrative	(510)	(16,031)	(165)	(16,706)
Cash paid to suppliers	-	(4,283)	(561)	(4,844)
Cash paid for claims expense	(1,577)	-	-	(1,577)
Net cash provided (used) by operating activities	(288)	3,679	157	3,548
<b>Cash flows from noncapital financing activities:</b>				
Transfers out	-	(2,724)	-	(2,724)
Net cash provided (used) by noncapital financing activities	-	(2,724)	-	(2,724)
<b>Cash flows from capital and related financing activities:</b>				
Acquisition/construction of capital assets	-	(26)	-	(26)
Capital contributions	-	-	165	165
Net cash provided (used) by capital and related financing activities	-	(26)	165	139
<b>Cash flows from investing activities:</b>				
Proceeds from sales of investments	9,500	-	-	9,500
Purchase of investments	(9,505)	-	-	(9,505)
Interest income (expense) on investments	2,108	8	-	2,116
Net cash provided (used) by investing activities	2,103	8	-	2,111
<b>Net increase (decrease) in cash and cash equivalents</b>	1,815	937	322	3,074
<b>Cash and cash equivalents, July 1</b>	3,032	5,423	510	8,965
<b>Cash and cash equivalents, June 30</b>	<u>\$ 4,847</u>	<u>\$ 6,360</u>	<u>\$ 832</u>	<u>\$ 12,039</u>
<b>Reconciliation of cash , cash equivalents and investments:</b>				
Cash and cash equivalents unrestricted at end of year	\$ 4,847	\$ 6,360	\$ 832	\$ 12,039
Investments unrestricted	61,924	335	-	62,259
<b>Cash, cash equivalents and investments per balance sheet</b>	<u>\$ 66,771</u>	<u>\$ 6,695</u>	<u>\$ 832</u>	<u>\$ 74,298</u>
<b>Noncash investing, capital and financing activities:</b>				
Increase (Decrease) in fair value of investments	\$ (1,054)	\$ -	\$ -	\$ (1,054)

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Non-Major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2014**

(amounts expressed in thousands)

	<b>Residual Malpractice Insurance Authority</b>	<b>Inns and Concessions</b>	<b>Wabash Memorial Bridge</b>	<b>Total</b>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>				
Operating income (loss)	\$ (4)	\$ 3,079	\$ (88)	\$ 2,987
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization expense	-	33	122	155
(Increase) decrease in receivables	20	15	61	96
(Increase) decrease in inventory	-	11	17	28
(Increase) decrease in prepaid expenses	-	7	-	7
Increase (decrease) in claims payable	(235)	-	-	(235)
Increase (decrease) in accounts payable	-	146	6	152
Increase (decrease) in unearned revenue	(94)	156	39	101
Increase (decrease) in salaries payable	-	34	-	34
Increase (decrease) in compensated absences	-	102	-	102
Increase (decrease) in other payables	25	96	-	121
Net cash provided (used) by operating activities	<u>\$ (288)</u>	<u>\$ 3,679</u>	<u>\$ 157</u>	<u>\$ 3,548</u>



## INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

**Institutional Industries** - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

**Administrative Services Revolving** – This fund is used to account for the following rotary funds.

**Information Technology Services** provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

**Motor Pool Rotary Fund** accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

**Printing Rotary Fund** accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

**General Services Rotary** accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

**Aviation Rotary Fund** accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

**Self-Insurance Funds** - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, State Employee Health Insurance Fund, and the Conservation and Excise Officers Health Insurance Fund**. These funds administer health insurance and disability plans for state employees, state police personnel, and conservation and excise police officers as well as for certain school corporations.

**State Personnel Department** - This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

**Accounting Centralization** - This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

**State of Indiana  
Combining Statement of Net Position  
Internal Service Funds  
June 30, 2014**  
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
<b>Assets</b>									
Current assets:									
Cash, cash equivalents and investments - unrestricted	\$ 3,132	\$ 30,151	\$ 15,979	\$ 4,074	\$ 50,475	\$ 3,805	\$ 713	\$ 69	\$ 108,398
Receivables:									
Accounts	3,799	1,119	1,926	1,491	17,412	304	-	-	26,051
Interfund services provided	404	8,034	-	-	-	-	-	-	8,438
Inventory	4,601	270	-	-	-	-	-	-	4,871
Total current assets	11,936	39,574	17,905	5,565	67,887	4,109	713	69	147,758
Noncurrent assets:									
Capital assets:									
Capital assets being depreciated/amortized less accumulated depreciation/amortization	16,219	60,993	-	-	1,299	-	-	-	78,511
Total capital assets, net of depreciation/amortization	(11,785)	(47,822)	-	-	(3)	-	-	-	(59,610)
Total noncurrent assets	4,434	13,171	-	-	1,296	-	-	-	18,901
Total assets	16,370	52,745	17,905	5,565	69,183	4,109	713	69	166,659
<b>Liabilities</b>									
Current liabilities:									
Accounts payable	2,278	3,990	2,762	5,230	37,376	549	31	-	52,216
Claims payable	-	-	-	-	-	-	-	-	-
Salaries and benefits payable	454	1,622	-	-	69	-	445	20	2,610
Accrued liability for compensated absences	449	1,882	-	-	25	-	327	15	2,698
Unearned revenue	1	187	-	-	-	-	-	-	188
Other liabilities	4	-	-	-	-	-	-	-	4
Total current liabilities	3,186	7,681	2,762	5,230	37,470	549	803	35	57,716
Noncurrent liabilities:									
Accrued liability for compensated absences	389	1,612	-	-	19	-	265	11	2,296
Total noncurrent liabilities	389	1,612	-	-	19	-	265	11	2,296
Total liabilities	3,575	9,293	2,762	5,230	37,489	549	1,068	46	60,012
<b>Net position</b>									
Net investment in capital assets	4,435	13,171	-	-	1,296	-	-	-	18,902
Unrestricted (deficit)	8,360	30,281	15,143	335	30,398	3,560	(355)	23	87,745
Total net position	\$ 12,795	\$ 43,452	\$ 15,143	\$ 335	\$ 31,694	\$ 3,560	\$ (355)	\$ 23	\$ 106,647

**State of Indiana**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2014**  
 (amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
<b>Operating revenues:</b>									
Sales/rents/premiums	\$ 38,435	\$ 118,824	\$ 32,634	\$ 22,424	\$ 327,724	\$ 4,988	\$ -	\$ -	\$ 545,029
Charges for services	-	105	-	-	-	-	8,929	411	9,445
Other	272	500	-	976	-	-	-	-	1,748
Total operating revenues	38,707	119,429	32,634	23,400	327,724	4,988	8,929	411	556,222
Cost of sales	22,169	1,512	-	-	-	-	-	-	23,681
Gross margin	16,538	117,917	32,634	23,400	327,724	4,988	8,929	411	532,541
<b>Operating expenses:</b>									
General and administrative expense	15,014	107,783	1,303	600	16,849	352	8,332	400	150,633
Health / disability benefit payments	-	-	18,757	20,856	300,228	3,040	-	-	342,881
Depreciation and amortization	395	6,030	-	-	3	-	-	-	6,428
Total operating expenses	15,409	113,813	20,060	21,456	317,080	3,392	8,332	400	499,942
Operating income (loss)	1,129	4,104	12,574	1,944	10,644	1,596	597	11	32,599
<b>Nonoperating revenues (expenses):</b>									
Gain (Loss) on disposition of assets	(9)	1,868	-	-	-	-	-	-	1,859
Federal grants	-	-	-	-	-	-	-	-	-
Contributions to other postemployment benefits	-	-	(5,362)	-	(4,508)	(537)	-	-	(10,407)
Total nonoperating revenues (expenses)	(9)	1,868	(5,362)	-	(4,508)	(537)	-	-	(8,548)
Income before contributions and transfers	1,120	5,972	7,212	1,944	6,136	1,059	597	11	24,051
Transfers in	-	1,600	-	-	38	-	-	-	1,638
Transfers (out)	(3,692)	-	-	-	-	-	-	-	(3,692)
<b>Change in net position</b>	(2,572)	7,572	7,212	1,944	6,174	1,059	597	11	21,997
<b>Total net position, July 1, as restated</b>	15,367	35,880	7,931	(1,609)	25,520	2,501	(952)	12	84,650
<b>Total net position, June 30</b>	\$ 12,795	\$ 43,452	\$ 15,143	\$ 335	\$ 31,694	\$ 3,560	\$ (355)	\$ 23	\$ 106,647

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2014**  
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
<b>Cash flows from operating activities:</b>									
Cash received from customers	\$ 39,344	\$ 119,323	\$ 32,464	\$ 23,444	\$ 326,081	\$ 4,973	\$ 8,929	\$ 411	\$ 554,969
Cash paid for general and administrative	(15,057)	(107,521)	(1,303)	(600)	(16,136)	(350)	(8,524)	(399)	(149,890)
Cash paid for salary/health/disability benefit payments	-	-	(19,348)	(20,466)	(298,853)	(3,074)	-	-	(341,741)
Cash paid to suppliers	(22,106)	(1,087)	-	-	-	-	-	-	(23,193)
Net cash provided (used) by operating activities	2,181	10,715	11,813	2,378	11,092	1,549	405	12	40,145
<b>Cash flows from noncapital financing activities:</b>									
Transfers in	-	1,600	-	-	38	-	-	-	1,638
Transfers out	(3,692)	-	-	-	-	-	-	-	(3,692)
Contributions to other postemployment benefits	-	-	(5,362)	-	(4,508)	(537)	-	-	(10,407)
Net cash provided (used) by noncapital financing activities	(3,692)	1,600	(5,362)	-	(4,470)	(537)	-	-	(12,461)
<b>Cash flows from capital and related financing activities:</b>									
Acquisition/construction of capital assets	(123)	(6,300)	-	-	(1,299)	-	-	-	(7,722)
Proceeds from sale of assets	1	1,875	-	-	-	-	-	-	1,876
Net cash provided (used) by capital and related financing activities	(122)	(4,425)	-	-	(1,299)	-	-	-	(5,846)
<b>Net increase (decrease) in cash and cash equivalents</b>	(1,633)	7,890	6,451	2,378	5,323	1,012	405	12	21,838
<b>Cash and cash equivalents, July 1</b>	4,765	22,261	9,528	1,696	45,152	2,793	308	57	86,560
<b>Cash and cash equivalents, June 30</b>	<b>\$ 3,132</b>	<b>\$ 30,151</b>	<b>\$ 15,979</b>	<b>\$ 4,074</b>	<b>\$ 50,475</b>	<b>\$ 3,805</b>	<b>\$ 713</b>	<b>\$ 69</b>	<b>\$ 108,398</b>
<b>Reconciliation of cash, cash equivalents and investments:</b>									
Cash and cash equivalents unrestricted at end of year	\$ 3,132	\$ 30,151	\$ 15,979	\$ 4,074	\$ 50,475	\$ 3,805	\$ 713	\$ 69	\$ 108,398
<b>Cash, cash equivalents and investments per balance sheet</b>	<b>\$ 3,132</b>	<b>\$ 30,151</b>	<b>\$ 15,979</b>	<b>\$ 4,074</b>	<b>\$ 50,475</b>	<b>\$ 3,805</b>	<b>\$ 713</b>	<b>\$ 69</b>	<b>\$ 108,398</b>

**State of Indiana**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2014**  
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Conservation and Excise Officers Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating income (loss)	\$ 1,129	\$ 4,104	\$ 12,574	\$ 1,944	\$ 10,644	\$ 1,586	\$ 597	\$ 11	\$ 32,699
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation/amortization expense	395	6,030	-	-	3	-	-	-	6,428
(Increase) decrease in receivables	636	(180)	(170)	44	(1,643)	(14)	-	-	(1,327)
(Increase) decrease in interfund services provided	2	74	-	-	-	-	-	-	76
(Increase) decrease in inventory	681	32	-	-	-	-	-	-	713
Increase (decrease) in health and disability benefits payable	-	-	(591)	390	1,375	(34)	-	-	1,140
Increase (decrease) in accounts payable	(619)	387	-	-	704	1	12	-	485
Increase (decrease) in unearned revenue	(1)	-	-	-	-	-	-	-	(1)
Increase (decrease) in salaries payable	9	187	-	-	2	-	-	-	196
Increase (decrease) in compensated absences	(53)	81	-	-	7	-	(202)	1	(166)
Increase (decrease) in other payables	2	-	-	-	-	-	-	-	2
Net cash provided (used) by operating activities	\$ 2,181	\$ 10,715	\$ 11,813	\$ 2,378	\$ 11,092	\$ 1,549	\$ 405	\$ 12	\$ 40,145

Reconciliation of operating income to net cash provided (used) by operating activities:

Operating income (loss)

Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:

Depreciation/amortization expense

(Increase) decrease in receivables

(Increase) decrease in interfund services provided

(Increase) decrease in inventory

Increase (decrease) in health and disability benefits payable

Increase (decrease) in accounts payable

Increase (decrease) in unearned revenue

Increase (decrease) in salaries payable

Increase (decrease) in compensated absences

Increase (decrease) in other payables

Net cash provided (used) by operating activities

## FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

### PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

**State Police Pension Fund** - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

**State Employee Retiree Health Benefit Trust Fund-DB** - This fund is used to account for assets held for the State's four defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) and Legislature Plan (LP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

**State Employee Retiree Health Benefit Trust Fund-DC** - This fund is used to account for assets held for a defined contribution, single-employer OPEB plan administered by the State Budget Agency.

**Indiana Public Retirement System** – INPRS administers and manages public pension plans including the Public Employees' Retirement Fund (PERF), the Teachers' Retirement Fund (TRF), the Prosecuting Attorney's Retirement Fund (PARF), the 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund), the Legislators Retirement System (LRS), the Judges Retirement System (JRS), and the State Excise, Gaming Agent, Gaming Control Officers and Conservation Enforcement Officers' Retirement Plan (EG&C). The PERF, TRF, and 1977 Fund plans are cost-sharing, multiple-employer defined benefit plans. The LRS plan has both a single-employer defined benefit plan and a single-employer defined contribution plan. The PARF, JRS, and EG&C plans are single-employer defined benefit plans. INPRS also oversees three non-retirement funds which are the Pension Relief Fund, the Public Safety Officers' Special Death Benefit Fund and the State Employees' Death Benefit Fund.

### PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

**Abandoned Property Fund** - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

**Private-Purpose Trust Fund** - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

## FIDUCIARY FUNDS

### AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

**Employee Payroll, Withholding and Benefits Funds** - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

**Local Distributions Fund** - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

**Child Support Fund** - This fund is used for the collection and distribution of child support payments.

**Department of Insurance Fund** - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

**Other Agency Funds** – This category comprises various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

**State of Indiana**  
**Combining Statement of Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature Component Unit	
	State Police Pension Fund	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Indiana Public Retirement System	Total
<b>Assets</b>					
Cash, cash equivalents and non-pension investments	\$ 49,494	\$ 29,092	\$ 32,683	\$ 15,001	\$ 126,270
Securities lending collateral	-	-	-	2,168,992	2,168,992
Receivables:					
Contributions	245	170	2,902	8,646	11,963
Interest	408	15	53	87,595	88,071
Member loans	180	-	-	-	180
From investment sales	175	-	-	4,503,784	4,503,959
Other	-	-	-	3,935	3,935
Total receivables	1,008	185	2,955	4,603,960	4,608,108
Pension and other employee benefit investments at fair value:					
Short term investments	-	-	-	1,330,863	1,330,863
Equity Securities	204,997	-	-	7,648,565	7,853,562
Debt Securities	118,965	61,943	212,732	12,387,865	12,781,505
Other	93,785	-	-	9,161,942	9,255,727
Total investments at fair value	417,747	61,943	212,732	30,529,235	31,221,657
Other assets	-	-	-	408	408
Property, plant and equipment net of accumulated depreciation	-	-	-	9,203	9,203
<b>Total assets</b>	<b>468,249</b>	<b>91,220</b>	<b>248,370</b>	<b>37,326,799</b>	<b>38,134,638</b>
<b>Liabilities:</b>					
Accounts/escrows payable	98	10	19	4,955	5,082
Salaries and benefits payable	-	-	-	3,236	3,236
Benefits payable	-	1,499	299	93,456	95,254
Investment purchases payable	-	-	-	4,616,227	4,616,227
Securities purchased payable	153	-	-	225,614	225,767
Securities lending collateral	-	-	-	2,168,992	2,168,992
Other	-	-	-	17,167	17,167
<b>Total liabilities</b>	<b>251</b>	<b>1,509</b>	<b>318</b>	<b>7,129,647</b>	<b>7,131,725</b>
<b>Net Position</b>					
Restricted for:					
Employees' pension benefits	467,998	-	-	30,184,061	30,652,059
OPEB benefits	-	89,711	248,052	-	337,763
Future death benefits	-	-	-	13,091	13,091
<b>Total net position</b>	<b>\$ 467,998</b>	<b>\$ 89,711</b>	<b>\$ 248,052</b>	<b>\$ 30,197,152</b>	<b>\$ 31,002,913</b>

**State of Indiana**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Pension and Other Employee Benefit Trust Funds**  
**For the Year Ended June 30, 2014**

(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature	Total
	State Police Pension Fund	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Indiana Public Retirement System	
<b>Additions:</b>					
Member contributions	\$ 3,763	\$ 9,678	\$ -	\$ 341,609	\$ 355,050
Employer contributions	14,005	32,366	40,913	894,851	982,135
Contributions from the State of Indiana	-	-	-	826,142	826,142
Net investment income (loss)	46,240	95	788	3,622,093	3,669,216
Less investment expense	(1,357)	(1)	-	(188,042)	(189,400)
Federal reimbursements	-	523	-	-	523
Transfers from other retirement funds	-	-	-	15,582	15,582
Other	4	200	-	172	376
<b>Total additions</b>	<b>62,655</b>	<b>42,861</b>	<b>41,701</b>	<b>5,512,407</b>	<b>5,659,624</b>
<b>Deductions:</b>					
Pension and disability benefits	32,923	-	-	2,216,056	2,248,979
Retiree health benefits	-	24,721	15,625	-	40,346
Death benefits	-	-	-	870	870
Refunds of contributions and interest	-	-	-	87,375	87,375
Administrative	307	972	139	34,544	35,962
Capital projects	-	-	-	8,855	8,855
Transfers to other retirement funds	-	-	-	15,582	15,582
Other	15	-	-	-	15
<b>Total deductions</b>	<b>33,245</b>	<b>25,693</b>	<b>15,764</b>	<b>2,363,282</b>	<b>2,437,984</b>
<b>Net increase (decrease) in net position</b>	<b>29,410</b>	<b>17,168</b>	<b>25,937</b>	<b>3,149,125</b>	<b>3,221,640</b>
<b>Net position restricted for pension and other employee benefits, July 1, as restated:</b>					
Pension benefits	438,588	-	-	27,035,691	27,474,279
OPEB benefits	-	72,543	222,115	-	294,658
Future death benefits	-	-	-	12,336	12,336
<b>Net position restricted for pension and other employee benefits, June 30, as restated</b>	<b>\$ 467,998</b>	<b>\$ 89,711</b>	<b>\$ 248,052</b>	<b>\$ 30,197,152</b>	<b>\$ 31,002,913</b>

**State of Indiana**  
**Combining Statement of Net Position**  
**Private-Purpose Trust Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
<b>ASSETS</b>			
Cash, cash equivalents and non-pension investments	\$ 16,340	\$ 20,344	\$ 36,684
Receivables:			
Taxes	-	4,730	4,730
Interest	-	1	1
Total receivables	<u>-</u>	<u>4,731</u>	<u>4,731</u>
<b>Total assets</b>	<b><u>16,340</u></b>	<b><u>25,075</u></b>	<b><u>41,415</u></b>
<b>LIABILITIES</b>			
Accounts/escrows payable	419	959	1,378
Salaries and benefits payable	101	-	101
Intergovernmental payable	-	2,175	2,175
<b>Total liabilities</b>	<b><u>520</u></b>	<b><u>3,134</u></b>	<b><u>3,654</u></b>
<b>NET POSITION</b>			
Restricted for:			
Trust beneficiaries	15,820	21,941	37,761
<b>Total net position</b>	<b><u>\$ 15,820</u></b>	<b><u>\$ 21,941</u></b>	<b><u>\$ 37,761</u></b>

**State of Indiana**  
**Combining Statement of Changes in Net Position**  
**Private-Purpose Trust Funds**  
**For the Year Ended June 30, 2014**  
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Total</u>
<b>Additions:</b>			
Taxes	\$ -	\$ 85,563	\$ 85,563
Investment Income	8	36	44
Member Contributions	-	3,288	3,288
Donations/escheats	118,282	-	118,282
	<u>118,290</u>	<u>88,887</u>	<u>207,177</u>
<b>Deductions:</b>			
Payments to participants/beneficiaries	<u>111,875</u>	<u>89,070</u>	<u>200,945</u>
	<u>111,875</u>	<u>89,070</u>	<u>200,945</u>
Net increase (decrease) in net position	<u>6,415</u>	<u>(183)</u>	<u>6,232</u>
Net position, July 1, as restated	<u>9,405</u>	<u>22,124</u>	<u>31,529</u>
<b>Net position, June 30</b>	<u><u>\$ 15,820</u></u>	<u><u>\$ 21,941</u></u>	<u><u>\$ 37,761</u></u>

**State of Indiana**  
**Combining Statement of Net Position**  
**Agency Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
<b>Assets:</b>						
Cash, cash equivalents and investments	\$ 211	\$ 253,077	\$ 19,687	\$ 250,081	\$ 86,599	\$ 609,655
Receivables:						
Taxes	-	166,297	-	-	17,325	183,622
Other	-	-	-	-	59	59
<b>Total assets</b>	<b>\$ 211</b>	<b>\$ 419,374</b>	<b>\$ 19,687</b>	<b>\$ 250,081</b>	<b>\$ 103,983</b>	<b>\$ 793,336</b>
<b>Liabilities:</b>						
Accounts/escrows payable	\$ 211	\$ 419,374	\$ 19,687	\$ 250,081	\$ 103,983	\$ 793,336
<b>Total liabilities</b>	<b>\$ 211</b>	<b>\$ 419,374</b>	<b>\$ 19,687</b>	<b>\$ 250,081</b>	<b>\$ 103,983</b>	<b>\$ 793,336</b>

**State of Indiana**  
**Combining Statement of Changes In Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2014**

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
<b>Employee Payroll, Withholding and Benefits</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 158	\$ 2,171,506	\$ 2,171,453	\$ 211
Total assets	<u>\$ 158</u>	<u>\$ 2,171,506</u>	<u>\$ 2,171,453</u>	<u>\$ 211</u>
Liabilities:				
Accounts / escrows payable	\$ 158	\$ 2,171,506	\$ 2,171,453	\$ 211
Total liabilities	<u>\$ 158</u>	<u>\$ 2,171,506</u>	<u>\$ 2,171,453</u>	<u>\$ 211</u>
<b>Local Distributions</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 165,011	\$ 1,824,426	\$ 1,736,360	\$ 253,077
Receivables	151,969	166,297	151,969	166,297
Total assets	<u>\$ 316,980</u>	<u>\$ 1,990,723</u>	<u>\$ 1,888,329</u>	<u>\$ 419,374</u>
Liabilities:				
Accounts / escrows payable	\$ 316,980	\$ 1,990,723	\$ 1,888,329	\$ 419,374
Total liabilities	<u>\$ 316,980</u>	<u>\$ 1,990,723</u>	<u>\$ 1,888,329</u>	<u>\$ 419,374</u>
<b>Child Support</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 19,334	\$ 842,921	\$ 842,568	\$ 19,687
Total assets	<u>\$ 19,334</u>	<u>\$ 842,921</u>	<u>\$ 842,568</u>	<u>\$ 19,687</u>
Liabilities:				
Accounts / escrows payable	\$ 19,334	\$ 842,921	\$ 842,568	\$ 19,687
Total liabilities	<u>\$ 19,334</u>	<u>\$ 842,921</u>	<u>\$ 842,568</u>	<u>\$ 19,687</u>

continued on next page

**State of Indiana**  
**Combining Statement of Changes In Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2014**

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
<b>Department of Insurance</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 253,072	\$ 9,094	\$ 12,085	\$ 250,081
Total assets	<u>\$ 253,072</u>	<u>\$ 9,094</u>	<u>\$ 12,085</u>	<u>\$ 250,081</u>
Liabilities:				
Accounts / escrows payable	\$ 253,072	\$ 9,094	\$ 12,085	\$ 250,081
Total liabilities	<u>\$ 253,072</u>	<u>\$ 9,094</u>	<u>\$ 12,085</u>	<u>\$ 250,081</u>
<b>Other Agency Funds</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 79,509	\$ 778,234	\$ 771,144	\$ 86,599
Receivables	16,635	17,384	16,635	17,384
Total assets	<u>\$ 96,144</u>	<u>\$ 795,618</u>	<u>\$ 787,779</u>	<u>\$ 103,983</u>
Liabilities:				
Accounts / escrows payable	\$ 96,144	\$ 795,618	\$ 787,779	\$ 103,983
Total liabilities	<u>\$ 96,144</u>	<u>\$ 795,618</u>	<u>\$ 787,779</u>	<u>\$ 103,983</u>
<b>Total Agency Funds</b>				
Assets:				
Cash, cash equivalents, and investments	\$ 517,084	\$ 5,626,181	\$ 5,533,610	\$ 609,655
Receivables	168,604	183,681	168,604	183,681
Total assets	<u>\$ 685,688</u>	<u>\$ 5,809,862</u>	<u>\$ 5,702,214</u>	<u>\$ 793,336</u>
Liabilities:				
Accounts / escrows payable	\$ 685,688	\$ 5,809,862	\$ 5,702,214	\$ 793,336
Total liabilities	<u>\$ 685,688</u>	<u>\$ 5,809,862</u>	<u>\$ 5,702,214</u>	<u>\$ 793,336</u>



## NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

### GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental fund:

**Indiana Economic Development Corporation** – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana’s economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry and the promotion of Indiana.

### PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

**Indiana Stadium and Convention Building Authority** – The authority’s responsibility is to finance, design, construct and own the new Indiana Stadium in Indianapolis and the expansion of the adjacent Indiana Convention Center.

**Indiana Bond Bank** – The Bond Bank issues debt obligations and invests the proceeds in various projects of State and local governments.

**Indiana Housing and Community Development Authority** – The authority’s purpose is to finance residential housing for persons and families of low and moderate incomes.

**Indiana Board for Depositories** – The board is responsible to ensure the safekeeping and prompt payment of all public funds deposited in Indiana banks. It provides insurance on public funds in excess of the Federal Deposit Insurance Corporation limit.

**Indiana Secondary Market for Education Loans Inc.** – The company is responsible for purchasing education loans in the secondary market.

**White River State Park Development Commission** – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

**Ports of Indiana** – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

**State Fair Commission** – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

**Indiana Comprehensive Health Insurance Association** – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

**Indiana Political Subdivision Risk Management Commission** – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

**Indiana State Museum and Historic Sites Corporation** – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

## COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University  
Indiana State University  
Ivy Tech Community College of Indiana  
University of Southern Indiana  
Vincennes University

**State of Indiana**  
**Combining Statement of Net Position**  
**Non-Major Discretely Presented Component Units -**  
**Governmental Funds**  
**June 30, 2014**

(amounts expressed in thousands)

	Indiana Economic Development Corporation	Totals
<b>Assets</b>		
Current assets:		
Cash, cash equivalents and investments - unrestricted	\$ 148,013	\$ 148,013
Cash, cash equivalents and investments - restricted	300	300
Receivables (net)	845	845
Total current assets	<u>149,158</u>	<u>149,158</u>
Noncurrent assets:		
Loans	37,114	37,114
Capital assets:		
Capital assets being depreciated/amortized	440	440
less accumulated depreciation/amortization	(287)	(287)
Total capital assets, net of depreciation/amortization	<u>153</u>	<u>153</u>
Total noncurrent assets	<u>37,267</u>	<u>37,267</u>
<b>Total assets</b>	<b><u>186,425</u></b>	<b><u>186,425</u></b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable	3,416	3,416
Unearned revenue	12,892	12,892
Other liabilities	346	346
Current portion of long-term liabilities	258	258
Total current liabilities	<u>16,912</u>	<u>16,912</u>
<b>Total liabilities</b>	<b><u>16,912</u></b>	<b><u>16,912</u></b>
<b>NET POSITION</b>		
Net investment in capital assets	154	154
Restricted - expendable:		
Other purposes	569	569
Unrestricted	168,790	168,790
<b>Total net position</b>	<b><u>\$ 169,513</u></b>	<b><u>\$ 169,513</u></b>

**State of Indiana**  
**Combining Statement of Activities**  
**Non-Major Discretely Presented Component Units -**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2014**  
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Economic Development Corporation	Total
Indiana Economic Development Corporation	\$ 56,390	\$ 189	\$ 4,354	\$ -	\$ (51,847)	\$ (51,847)
Total component units	\$ 56,390	\$ 189	\$ 4,354	\$ -	\$ (51,847)	\$ (51,847)
General Revenues:						
Gaming tax					835	835
Investment earnings					101	101
Payments from State of Indiana					51,790	51,790
Total general revenues					52,726	52,726
Changes in net position					879	879
Net position - beginning					168,634	168,634
Net position - ending					\$ 169,513	\$ 169,513

**State of Indiana**  
**Combining Statement of Net Position**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**June 30, 2014**  
(amounts expressed in thousands)

	Indiana Stadium and Convention Building Authority	Indiana Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories	Indiana Secondary Market for Education Loans Inc.
<b>Assets</b>					
Current assets:					
Cash, cash equivalents and investments - unrestricted	\$ 53,256	\$ -	\$ 54,017	\$ 165,066	\$ 135,521
Cash, cash equivalents and investments - restricted	-	84,908	203,405	-	2,000
Receivables (net)	1,710	231,646	12,853	191	4,153
Due from primary government	-	-	-	5,000	-
Inventory	-	-	-	-	-
Prepaid expenses	-	-	-	6	139
Loans	-	-	7,153	-	11,309
Investment in direct financing lease	1,325	-	-	-	-
Other assets	-	-	1,949	-	-
<b>Total current assets</b>	<b>56,291</b>	<b>316,554</b>	<b>279,377</b>	<b>170,263</b>	<b>153,122</b>
Noncurrent assets:					
Cash, cash equivalents and investments - unrestricted	-	-	122,292	90,277	9,203
Cash, cash equivalents and investments - restricted	-	28,546	687,881	-	-
Receivables (net)	-	1,281,361	-	-	-
Due from primary government	-	-	-	40,000	-
Loans	-	-	52,251	-	145,763
Investment in direct financing lease	952,421	-	-	-	-
Other assets	-	-	-	-	-
Capital assets:					
Capital assets not being depreciated/amortized	-	-	-	-	-
Capital assets being depreciated/amortized	-	-	7,748	212	1,452
less accumulated depreciation/amortization	-	-	(4,779)	(200)	(1,344)
<b>Total capital assets, net of depreciation/amortization</b>	<b>-</b>	<b>-</b>	<b>2,969</b>	<b>12</b>	<b>108</b>
<b>Total noncurrent assets</b>	<b>952,421</b>	<b>1,309,907</b>	<b>865,393</b>	<b>130,289</b>	<b>155,074</b>
<b>Total assets</b>	<b>1,008,712</b>	<b>1,626,461</b>	<b>1,144,770</b>	<b>300,552</b>	<b>308,196</b>
<b>Deferred Outflows of Resources</b>					
Accumulated decrease in fair value of hedging derivatives	161,879	12,288	5,000	-	-
Deferred debt refunding loss	-	17,513	5,896	-	-
<b>Total deferred outflows of resources</b>	<b>161,879</b>	<b>29,801</b>	<b>10,896</b>	<b>-</b>	<b>-</b>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable	14	1,006	5,468	17	1,162
Interest payable	8,582	20,319	8,581	-	42
Unearned revenue	-	-	49,113	-	-
Accrued liability for compensated absences	-	-	-	-	-
Other liabilities	-	32,705	-	1	-
Current portion of long-term liabilities	1,325	259,304	11,810	-	-
<b>Total current liabilities</b>	<b>9,921</b>	<b>313,334</b>	<b>74,972</b>	<b>18</b>	<b>1,204</b>
Noncurrent liabilities:					
Accrued liability for compensated absences	-	-	-	-	-
Net pension and OPEB liabilities	-	-	-	-	-
Unearned revenue	-	486	-	-	-
Revenue bonds/notes payable	974,985	1,318,119	691,189	-	168,650
Derivative instrument liability	161,879	12,288	5,000	-	-
Other noncurrent liabilities	835	-	-	-	-
<b>Total noncurrent liabilities</b>	<b>1,137,699</b>	<b>1,330,893</b>	<b>696,189</b>	<b>-</b>	<b>168,650</b>
<b>Total liabilities</b>	<b>1,147,620</b>	<b>1,644,227</b>	<b>771,161</b>	<b>18</b>	<b>169,854</b>
<b>Net Position</b>					
Net investment in capital assets	-	-	2,969	12	108
Restricted - nonexpendable:					
Permanent funds	-	-	-	-	-
Restricted - expendable:					
Grants/constitutional restrictions	22,971	-	112,535	-	-
Future debt service	-	-	87,338	-	2,000
Student aid	-	-	-	-	-
Endowments	-	-	-	-	-
Capital projects	-	-	-	-	-
Other purposes	-	-	-	-	-
Unrestricted	-	12,035	181,663	300,522	136,234
<b>Total net position</b>	<b>\$ 22,971</b>	<b>\$ 12,035</b>	<b>\$ 384,505</b>	<b>\$ 300,534</b>	<b>\$ 138,342</b>

White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Totals
\$ 3,795	\$ 22,214	\$ 6,476	\$ 7,888	\$ 9,504	\$ 423	\$ 458,160
622	-	6,005	-	-	3,897	300,837
101	485	2,214	15,885	5	1,324	270,567
-	-	287	-	-	-	5,287
11	-	17	-	-	178	206
117	253	63	-	-	603	1,181
-	-	-	-	-	-	18,462
-	86	-	-	-	-	1,411
-	-	-	-	-	-	1,949
<b>4,646</b>	<b>23,038</b>	<b>15,062</b>	<b>23,773</b>	<b>9,509</b>	<b>6,425</b>	<b>1,058,060</b>
75	-	-	-	-	-	221,847
200	-	-	-	-	1,269	717,896
-	-	-	-	-	387	1,281,748
-	-	-	-	-	-	40,000
-	-	-	-	-	-	198,014
-	-	-	-	-	-	952,421
-	-	-	-	-	178	178
79,823	28,749	44,097	-	-	-	152,669
40,538	131,146	97,336	-	-	1,123	279,555
(16,616)	(63,711)	(62,052)	-	-	(583)	(149,285)
<b>103,745</b>	<b>96,184</b>	<b>79,381</b>	<b>-</b>	<b>-</b>	<b>540</b>	<b>282,939</b>
104,020	96,184	79,381	-	-	2,374	3,695,043
<b>108,666</b>	<b>119,222</b>	<b>94,443</b>	<b>23,773</b>	<b>9,509</b>	<b>8,799</b>	<b>4,753,103</b>
-	-	-	-	-	-	179,167
-	-	-	-	-	-	23,409
-	-	-	-	-	-	<b>202,576</b>
592	938	720	12,008	19	767	22,711
-	-	-	-	-	-	37,524
-	-	179	4,949	-	190	54,431
-	-	213	-	-	-	213
-	790	7	780	-	227	34,510
-	-	2,906	-	-	-	275,345
<b>592</b>	<b>1,728</b>	<b>4,025</b>	<b>17,737</b>	<b>19</b>	<b>1,184</b>	<b>424,734</b>
-	-	135	-	-	-	135
-	-	22	-	-	-	22
-	-	-	-	-	-	486
-	-	-	-	-	-	3,152,943
-	-	-	-	-	-	179,167
-	-	41,962	-	-	21	42,818
-	-	42,119	-	-	21	3,375,571
<b>592</b>	<b>1,728</b>	<b>46,144</b>	<b>17,737</b>	<b>19</b>	<b>1,205</b>	<b>3,800,305</b>
103,745	95,472	34,281	-	-	540	237,127
-	-	-	-	-	777	777
57	-	-	-	-	1,278	136,841
-	-	5,767	-	-	-	95,105
66	-	-	-	-	-	66
-	-	-	-	-	450	450
699	-	200	-	-	1,926	2,825
-	-	38	-	-	386	424
<b>3,507</b>	<b>22,022</b>	<b>8,013</b>	<b>6,036</b>	<b>9,490</b>	<b>2,237</b>	<b>681,759</b>
<b>\$ 108,074</b>	<b>\$ 117,494</b>	<b>\$ 48,299</b>	<b>\$ 6,036</b>	<b>\$ 9,490</b>	<b>\$ 7,594</b>	<b>\$ 1,155,374</b>

**State of Indiana**  
**Combining Statement of Activities**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2014**  
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Indiana Stadium and Convention Building Authority	Indian Bond Bank	Indiana Housing and Community Development Authority	Indiana Board for Depositories
Indiana Stadium and Convention Building Authority	\$ 50,106	\$ 54,335	\$ 4,100	\$ -	\$ 8,329	\$ -	\$ -	\$ -
Indiana Bond Bank	65,271	706	67,395	-	-	2,830	-	-
Indiana Housing and Community Development Authority	404,361	38,801	378,033	-	-	-	12,473	-
Indiana Board for Depositories	348	-	741	-	-	-	-	393
Indiana Secondary Market for Education Loans Inc.	3,595	-	3,034	-	-	-	-	-
White River State Park Development Commission	4,165	2,257	1	-	-	-	-	-
Ports of Indiana	7,679	11,627	-	648	-	-	-	-
Indiana State Fair Commission	25,267	15,949	437	2,274	-	-	-	-
Indiana Comprehensive Health Insurance Association	135,643	159,336	1,612	-	-	-	-	-
Indiana Political Subdivision Risk Management Commission	137	148	-	-	-	-	-	-
Indiana State Museum and Historic Sites Corporation	13,169	3,145	1,405	-	-	-	-	-
Total component units	\$ 709,741	\$ 286,304	\$ 456,758	\$ 2,922	\$ 8,329	\$ 2,830	\$ 12,473	\$ 393
General revenues:								
Investment earnings					23	67	(44,441)	-
Payments from State of Indiana					-	-	-	-
Other					-	-	-	-
Total general revenues					23	67	(44,441)	-
Change in net position					8,352	2,897	(31,968)	393
Net position - beginning					14,619	9,138	416,473	300,141
Net position - ending					\$ 22,971	\$ 12,035	\$ 384,505	\$ 300,534

**State of Indiana**  
**Combining Statement of Activities**  
**Non-Major Discretely Presented Component Units -**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2014**  
(amounts expressed in thousands)

	Net (Expense) Revenue and Changes in Net Position							
	Indiana Secondary Market for Education Loans Inc.	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Total
Indiana Stadium and Convention Building Authority	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,329
Indiana Bond Bank	-	-	-	-	-	-	-	2,830
Indiana Housing and Community Development Authority	-	-	-	-	-	-	-	12,473
Indiana Board for Depositories	-	-	-	-	-	-	-	393
Indiana Secondary Market for Education Loans Inc.	(561)	-	-	-	-	-	-	(561)
White River State Park Development Commission	-	(1,907)	-	-	-	-	-	(1,907)
Ports of Indiana	-	-	4,596	-	-	-	-	4,596
Indiana State Fair Commission	-	-	-	(6,607)	-	-	-	(6,607)
Indiana Comprehensive Health Insurance Association	-	-	-	-	25,305	-	-	25,305
Indiana Political Subdivision Risk Management Commission	-	-	-	-	-	11	-	11
Indiana State Museum and Historic Sites Corporation	-	-	-	-	-	-	(8,619)	(8,619)
Total component units	(561)	(1,907)	4,596	(6,607)	25,305	11	(8,619)	36,243
General revenues:								
Investment earnings	740	7	2	1,167	5	18	224	(42,188)
Payments from State of Indiana	-	754	-	7,756	-	-	9,508	18,018
Other	-	-	202	-	-	-	-	202
Total general revenues	740	761	204	8,923	5	18	9,732	(23,968)
Change in net position	179	(1,146)	4,800	2,316	25,310	29	1,113	12,275
Net position - beginning	138,163	109,220	112,694	45,983	(19,274)	9,461	6,481	1,143,099
Net position - ending	\$ 138,342	\$ 108,074	\$ 117,494	\$ 48,299	\$ 6,036	\$ 9,490	\$ 7,594	\$ 1,155,374

**State of Indiana**  
**Combining Statement of Net Position**  
**Discretely Presented Component Units -**  
**Colleges and Universities**  
**June 30, 2014**  
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
<b>Assets</b>						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 86,895	\$ 47,126	\$ 147,773	\$ 43,722	\$ 29,711	\$ 355,227
Cash, cash equivalents and investments - restricted	37,100	2,653	17,866	3,753	4,709	66,081
Receivables (net)	32,076	16,551	32,753	15,268	8,984	105,632
Due from primary government	11,842	1,756	-	-	4,008	17,606
Inventory	1,263	162	-	1,676	2,045	5,146
Prepaid expenses	1,908	1,661	67	119	301	4,056
Other assets	18,251	-	47,765	1,031	293	67,340
<b>Total current assets</b>	<b>189,335</b>	<b>69,909</b>	<b>246,224</b>	<b>65,569</b>	<b>50,051</b>	<b>621,088</b>
Noncurrent assets:						
Cash, cash equivalents and investments - unrestricted	159,707	117,000	200,583	57,664	92,444	627,398
Cash, cash equivalents and investments - restricted	210,864	62,754	29,297	97,488	79,918	480,321
Receivables (net)	9,033	9,179	34,023	-	609	52,844
Net pension and OPEB assets	8,841	16,327	-	-	10,675	35,843
Other assets	5,969	5,973	10,750	5,299	222	28,213
Capital assets:						
Capital assets not being depreciated/amortized	73,165	67,833	57,123	21,677	26,569	246,367
Capital assets being depreciated/amortized	922,312	581,064	852,134	315,178	304,291	2,974,979
less accumulated depreciation/amortization	(355,267)	(263,305)	(267,779)	(154,931)	(119,906)	(1,161,188)
Total capital assets, net of depreciation/amortization	640,210	385,592	641,478	181,924	210,954	2,060,158
<b>Total noncurrent assets</b>	<b>1,034,624</b>	<b>596,825</b>	<b>916,131</b>	<b>342,375</b>	<b>394,822</b>	<b>3,284,777</b>
<b>Total assets</b>	<b>1,223,959</b>	<b>666,734</b>	<b>1,162,355</b>	<b>407,944</b>	<b>444,873</b>	<b>3,905,865</b>
<b>Deferred Outflows of Resources</b>						
Accumulated decrease in fair value of hedging derivatives	-	-	-	1,915	174	2,089
Deferred debt refunding loss	-	1,937	670	-	-	2,607
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>1,937</b>	<b>670</b>	<b>1,915</b>	<b>174</b>	<b>4,696</b>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	26,012	8,758	40,075	7,496	6,716	89,057
Interest payable	-	1,432	-	1,504	362	3,298
Unearned revenue	539	1,101	16,278	1,592	3,221	22,731
Accrued liability for compensated absences	46	3,750	9,439	346	1,145	14,726
Other liabilities	7,752	7,014	6,101	3,818	4,992	29,677
Current portion of long-term liabilities	13,350	10,346	25,327	11,423	4,685	65,131
<b>Total current liabilities</b>	<b>47,699</b>	<b>32,401</b>	<b>97,220</b>	<b>26,179</b>	<b>21,121</b>	<b>224,620</b>
Noncurrent liabilities:						
Accrued liability for compensated absences	7,357	549	4,654	2,509	-	15,069
Other postemployment benefits	-	-	20,927	10,894	-	31,821
Unearned revenue	-	2	-	-	-	2
Funds held in trust for others	-	-	-	-	41,908	41,908
Advances from federal government	-	7,589	-	-	1,116	8,705
Revenue bonds/notes payable	222,376	148,561	386,235	112,211	61,021	930,404
Derivative instrument liability	-	-	-	1,915	174	2,089
Other noncurrent liabilities	11,272	4,125	339	46	-	15,782
<b>Total noncurrent liabilities</b>	<b>241,005</b>	<b>160,826</b>	<b>412,155</b>	<b>127,575</b>	<b>104,219</b>	<b>1,045,780</b>
<b>Total liabilities</b>	<b>288,704</b>	<b>193,227</b>	<b>509,375</b>	<b>153,754</b>	<b>125,340</b>	<b>1,270,400</b>
<b>Deferred Inflows of Resources</b>						
Deferred service concession arrangement receipts	-	1,698	-	-	-	1,698
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>1,698</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,698</b>
<b>Net Position</b>						
Net investment in capital assets	420,355	254,989	247,421	56,486	144,956	1,124,207
Restricted - nonexpendable:						
Permanent funds	-	38,452	-	-	-	38,452
Instruction and research	24,062	-	1,300	7,217	-	32,579
Student aid	39,755	717	22,385	25,455	18,837	107,149
Other purposes	8,257	1,859	2,650	7,084	4,331	24,181
Restricted - expendable:						
Grants/constitutional restrictions	3,561	6,166	12,958	-	2,626	25,311
Future debt service	3,661	-	-	119	-	3,780
Instruction and research	60,924	4,298	182	14,361	-	79,765
Student aid	47,547	2,179	4,331	29,331	9,100	92,488
Endowments	-	11,866	3,540	-	-	15,406
Capital projects	35,431	5,048	52,324	5,470	1,804	100,077
Other purposes	18,011	2,686	4,419	9,044	2,589	36,749
Unrestricted	273,691	145,486	302,140	101,538	135,464	958,319
<b>Total net position</b>	<b>\$ 935,255</b>	<b>\$ 473,746</b>	<b>\$ 653,650</b>	<b>\$ 256,105</b>	<b>\$ 319,707</b>	<b>\$ 2,638,463</b>

**State of Indiana  
 Combining Statement of Activities  
 Non-Major Discretely Presented Component Units -  
 Colleges and Universities  
 For the Year Ended June 30, 2014**  
 (amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 475,768	\$ 237,324	\$ 21,035	\$ 18,347	\$ (199,062)	\$ -	\$ -	\$ -	\$ -	\$ (199,062)
Indiana State University	235,802	112,827	17,896	3,719	-	(101,360)	-	-	-	(101,360)
Ivy Tech Community College	630,461	158,523	43,586	3,098	-	-	(425,254)	-	-	(425,254)
University of Southern Indiana	146,190	76,208	29,742	197	-	-	(40,043)	-	-	(40,043)
Vincennes University	121,783	46,318	19,482	6,295	-	-	-	(49,688)	-	(49,688)
<b>Total component units</b>	<b>\$ 1,610,004</b>	<b>\$ 631,200</b>	<b>\$ 131,741</b>	<b>\$ 31,656</b>	<b>(199,062)</b>	<b>(101,360)</b>	<b>(425,254)</b>	<b>(40,043)</b>	<b>(49,688)</b>	<b>(815,407)</b>
<b>General revenues:</b>										
Investment earnings					31,065	16,446	6,998	15,639	5,630	75,778
Payments from State of Indiana					141,539	75,788	234,180	54,414	45,586	551,507
Other					58,734	39,521	233,277	2,651	25,703	359,886
Total general revenues					231,338	131,755	474,455	72,704	76,919	987,171
Change in net position					32,276	30,395	49,201	32,661	27,231	171,764
Net position - beginning					902,979	443,351	604,449	223,444	292,476	2,466,699
Net position - ending					\$ 935,255	\$ 473,746	\$ 653,650	\$ 256,105	\$ 319,707	\$ 2,638,463

