

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Special Revenue Funds."

The following fund is used to report the State Student Assistance Commission of Indiana (SSACI) whose mission is to make college affordable through need-based grants and to allow choice by granting awards to those attending public, independent and proprietary colleges:

State Student Assistance

The following funds are used to account for transportation and motor vehicle related programs:

Motor Vehicle Highway
Motor Vehicle Commission
Road and Street, Primary Highway
State Highway Fund

The following funds are used to account for health and environmental programs:

Indiana Check-Up Plan
Patients Compensation Fund
Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

State Gaming Fund
Build Indiana Fund

The following fund is used to account for non-federal programs:

Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

Common School Fund

The following funds are used to account for federal grant programs:

U.S. Department of Agriculture
U.S. Department of Labor
U.S. Department of Education

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds). Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Capital Projects Funds."

State Police Building Commission – This fund accounts for new construction, rehabilitation and preventative maintenance for this state commission.

Post War Construction – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Non-Major Permanent Funds."

Next Generation Trust Fund - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2012
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 2,452,607	\$ 110,444	\$ 548,047	\$ 3,111,098
Securities lending collateral	-	-	10,014	10,014
Receivables:				
Taxes (net of allowance for uncollectible accounts)	146,652	1,850	-	148,502
Securities lending	2	-	2	4
Accounts	41,322	83	-	41,405
Grants	159,015	-	-	159,015
Interest	85	-	-	85
Due from component unit	3,093	-	-	3,093
Loans	425,809	-	-	425,809
Total assets	\$ 3,228,585	\$ 112,377	\$ 558,063	\$ 3,899,025
Liabilities:				
Accounts payable	\$ 207,094	\$ 483	\$ 4	\$ 207,581
Salaries and benefits payable	40,816	-	-	40,816
Interfund loans	4,064	709	-	4,773
Interfund services used	3,391	-	-	3,391
Intergovernmental payable	118,757	-	-	118,757
Tax refunds payable	13,729	-	-	13,729
Deferred revenue	49,990	7	-	49,997
Accrued liability for compensated absences-current	2,750	-	-	2,750
Pollution remediation payable	72	-	-	72
Securities lending payable	2	-	2	4
Securities lending collateral	-	-	10,014	10,014
Total liabilities	440,665	1,199	10,020	451,884
Fund balance:				
Nonspendable	-	-	501,125	501,125
Committed	1,012,001	-	46,918	1,058,919
Assigned	1,873,105	111,178	-	1,984,283
Unassigned	(97,186)	-	-	(97,186)
Total fund balances	2,787,920	111,178	548,043	3,447,141
Total liabilities and fund balances	\$ 3,228,585	\$ 112,377	\$ 558,063	\$ 3,899,025

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Income	\$ 178	\$ -	\$ -	\$ 178
Sales	9,347	-	-	9,347
Fuels	779,081	-	-	779,081
Gaming	778,267	-	-	778,267
Unemployment	44	-	-	44
Alcohol and tobacco	159,108	18,453	-	177,561
Insurance	4,297	-	-	4,297
Financial Institutions	94,490	-	-	94,490
Other	20,622	-	-	20,622
Total taxes	1,845,434	18,453	-	1,863,887
Current service charges	1,223,467	1,772	-	1,225,239
Investment income	999	-	30,784	31,783
Sales/rents	23,020	-	-	23,020
Grants	3,561,659	-	-	3,561,659
Other	55,585	-	-	55,585
Total revenues	6,710,164	20,225	30,784	6,761,173
Expenditures:				
Current:				
General government	892,495	857	9	893,361
Public safety	594,400	4,067	-	598,467
Health	160,428	-	-	160,428
Welfare	1,868,625	1,253	-	1,869,878
Conservation, culture and development	476,324	-	-	476,324
Education	1,428,965	36	-	1,429,001
Transportation	1,051,405	-	13	1,051,418
Total expenditures	6,472,642	6,213	22	6,478,877
Excess (deficiency) of revenues over (under) expenditures	237,522	14,012	30,762	282,296
Other financing sources (uses):				
Transfers in	2,158,880	1,776	-	2,160,656
Transfers (out)	(2,073,708)	(6,223)	-	(2,079,931)
Proceeds from capital lease	3,144	-	-	3,144
Total other financing sources (uses)	88,316	(4,447)	-	83,869
Net change in fund balances	325,838	9,565	30,762	366,165
Fund Balance July 1, as restated	2,462,082	101,613	517,281	3,080,976
Fund Balance June 30	\$ 2,787,920	\$ 111,178	\$ 548,043	\$ 3,447,141

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2012
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	BUILD INDIANA FUND
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 17,508	\$ 49,777	\$ 8,013	\$ 7,735
Receivables:				
Taxes (net of allowance for uncollectible accounts)	11,765	8,193	-	-
Securities lending	-	-	-	-
Accounts	-	5,249	2,120	-
Grants	-	76	-	-
Interest	-	-	-	-
Due from component unit	-	-	-	3,093
Loans	-	-	-	9
	<u>\$ 29,273</u>	<u>\$ 63,295</u>	<u>\$ 10,133</u>	<u>\$ 10,837</u>
Total assets				
	<u>\$ 29,273</u>	<u>\$ 63,295</u>	<u>\$ 10,133</u>	<u>\$ 10,837</u>
Liabilities:				
Accounts payable	\$ 1	\$ 6,418	\$ 2,397	\$ 4
Salaries and benefits payable	160	8,284	1,939	10
Interfund loans	-	-	-	-
Interfund services used	21	968	172	-
Intergovernmental payable	143	24,495	-	-
Tax refunds payable	-	1,209	-	-
Deferred revenue	-	4,509	-	-
Accrued liability for compensated absences-current	19	97	135	-
Pollution remediation payable	-	-	-	-
Securities lending payable	-	-	-	-
	<u>344</u>	<u>45,980</u>	<u>4,643</u>	<u>14</u>
Total liabilities				
	<u>344</u>	<u>45,980</u>	<u>4,643</u>	<u>14</u>
Fund balance:				
Committed	11,567	-	-	-
Assigned	17,362	17,315	5,490	10,823
Unassigned	-	-	-	-
	<u>28,929</u>	<u>17,315</u>	<u>5,490</u>	<u>10,823</u>
Total fund balances				
	<u>28,929</u>	<u>17,315</u>	<u>5,490</u>	<u>10,823</u>
Total liabilities and fund balances	<u>\$ 29,273</u>	<u>\$ 63,295</u>	<u>\$ 10,133</u>	<u>\$ 10,837</u>

<u>STATE HIGHWAY FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>	<u>ROAD & STREET, PRIMARY HIGHWAY</u>
\$ 389,009	\$ 296,561	\$ 318,220	\$ 246,998	\$ 6,922
2,875	12,709	39,181	-	11,838
-	-	-	2	-
8,046	-	11,981	-	366
-	-	535	-	-
-	-	6	46	-
-	-	-	-	-
8,727	-	776	-	-
<u>\$ 408,657</u>	<u>\$ 309,270</u>	<u>\$ 370,699</u>	<u>\$ 247,046</u>	<u>\$ 19,126</u>
\$ 86,609	\$ 1,307	\$ 8,953	\$ 23,975	\$ -
12,244	-	1,126	27	-
-	-	-	-	-
495	-	167	3	-
-	-	3,285	-	6,850
-	-	12,520	-	-
365	1,133	35,678	-	4,010
1,011	-	53	1	-
36	-	-	-	-
-	-	-	2	-
<u>100,760</u>	<u>2,440</u>	<u>61,782</u>	<u>24,008</u>	<u>10,860</u>
-	306,790	12,269	-	-
307,897	40	296,648	223,038	8,266
-	-	-	-	-
<u>307,897</u>	<u>306,830</u>	<u>308,917</u>	<u>223,038</u>	<u>8,266</u>
<u>\$ 408,657</u>	<u>\$ 309,270</u>	<u>\$ 370,699</u>	<u>\$ 247,046</u>	<u>\$ 19,126</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2011
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 95,999	\$ 146,080	\$ 26,575	\$ -
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Securities lending	-	-	-	-
Accounts	-	-	-	129
Grants	-	-	20,859	7,350
Interest	-	1	-	-
Due from component unit	-	-	-	-
Loans	-	411,637	-	-
	<u>95,999</u>	<u>557,718</u>	<u>47,434</u>	<u>7,479</u>
Total assets	<u>\$ 95,999</u>	<u>\$ 557,718</u>	<u>\$ 47,434</u>	<u>\$ 7,479</u>
Liabilities:				
Accounts payable	\$ 2,853	\$ -	\$ 7,395	\$ 2,900
Salaries and benefits payable	88	-	395	3,043
Interfund loans	-	-	-	237
Interfunds services used	5	-	19	674
Intergovernmental payable	-	-	8,662	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	-	-	-
Accrued liability for compensated absences-current	10	-	31	251
Pollution remediation payable	-	-	-	-
Securities lending payable	-	-	-	-
	<u>2,956</u>	<u>-</u>	<u>16,502</u>	<u>7,105</u>
Total liabilities	<u>2,956</u>	<u>-</u>	<u>16,502</u>	<u>7,105</u>
Fund balance:				
Committed:	-	557,718	-	-
Assigned:	93,043	-	119,396	374
Unassigned:	-	-	(88,464)	-
	<u>93,043</u>	<u>557,718</u>	<u>30,932</u>	<u>374</u>
Total fund balances	<u>93,043</u>	<u>557,718</u>	<u>30,932</u>	<u>374</u>
Total liabilities and fund balances	<u>\$ 95,999</u>	<u>\$ 557,718</u>	<u>\$ 47,434</u>	<u>\$ 7,479</u>

US DEPARTMENT OF EDUCATION	STATE STUDENT ASSISTANCE	Other Non-Major Special Revenue Funds	Total
\$ -	\$ 30,967	\$ 812,243	\$ 2,452,607
-	-	60,091	146,652
-	-	-	2
-	-	13,431	41,322
102,374	-	27,821	159,015
-	-	32	85
-	-	-	3,093
-	-	4,660	425,809
<u>\$ 102,374</u>	<u>\$ 30,967</u>	<u>\$ 918,278</u>	<u>\$ 3,228,585</u>
\$ 9,689	\$ 530	\$ 54,063	\$ 207,094
962	81	12,457	40,816
3,827	-	-	4,064
78	5	784	3,391
73,338	-	1,984	118,757
-	-	-	13,729
-	-	4,295	49,990
83	1	1,058	2,750
-	-	36	72
-	-	-	2
<u>87,977</u>	<u>617</u>	<u>74,677</u>	<u>440,665</u>
-	-	123,657	1,012,001
23,119	30,350	719,944	1,873,105
(8,722)	-	-	(97,186)
<u>14,397</u>	<u>30,350</u>	<u>843,601</u>	<u>2,787,920</u>
<u>\$ 102,374</u>	<u>\$ 30,967</u>	<u>\$ 918,278</u>	<u>\$ 3,228,585</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>BUILD INDIANA FUND</u>
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	404,359	-	-
Gaming	753,937	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>753,937</u>	<u>404,359</u>	<u>-</u>	<u>-</u>
Current service charges	1,550	262,990	104,843	144,692
Investment income	-	-	-	-
Sales/rents	-	2,062	-	-
Grants	-	713	17	-
Other	-	43	11	-
Total revenues	<u>755,487</u>	<u>670,167</u>	<u>104,871</u>	<u>144,692</u>
Expenditures:				
Current:				
General government	136,231	283,758	-	-
Public safety	-	190,352	80,376	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	230	-	2,180
Transportation	-	218	-	-
Total expenditures	<u>136,231</u>	<u>474,558</u>	<u>80,376</u>	<u>2,180</u>
Excess (deficiency) of revenues over (under) expenditures	<u>619,256</u>	<u>195,609</u>	<u>24,495</u>	<u>142,512</u>
Other financing sources (uses):				
Transfers in	601	97,264	-	102,410
Transfers (out)	(614,127)	(286,140)	(30,948)	(245,221)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(613,526)</u>	<u>(188,876)</u>	<u>(30,948)</u>	<u>(142,811)</u>
Net change in fund balances	<u>5,730</u>	<u>6,733</u>	<u>(6,453)</u>	<u>(299)</u>
Fund Balance July 1, as restated	<u>23,199</u>	<u>10,582</u>	<u>11,943</u>	<u>11,122</u>
Fund Balance June 30	<u>\$ 28,929</u>	<u>\$ 17,315</u>	<u>\$ 5,490</u>	<u>\$ 10,823</u>

<u>STATE HIGHWAY FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>	<u>ROAD & STREET, PRIMARY HIGHWAY</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	1,097	-	-
29,640	-	805	-	191,016
-	-	423	-	-
-	-	44	-	-
-	122,421	-	-	-
-	-	-	-	-
-	-	94,490	-	-
-	-	14,388	-	-
<u>29,640</u>	<u>122,421</u>	<u>111,247</u>	<u>-</u>	<u>191,016</u>
32,476	-	103,725	103,058	17,564
173	-	102	259	-
1,659	-	4,497	-	-
2,046	-	21,812	-	-
<u>41,821</u>	<u>-</u>	<u>4,628</u>	<u>-</u>	<u>26</u>
<u>107,815</u>	<u>122,421</u>	<u>246,011</u>	<u>103,317</u>	<u>208,606</u>
-	-	118,496	-	73,219
-	-	18,268	78,974	-
-	10,003	1,484	-	-
-	114,109	3,422	-	-
678	-	17,982	-	-
-	-	4,887	-	-
<u>916,622</u>	<u>-</u>	<u>2,141</u>	<u>-</u>	<u>-</u>
<u>917,300</u>	<u>124,112</u>	<u>166,680</u>	<u>78,974</u>	<u>73,219</u>
<u>(809,485)</u>	<u>(1,691)</u>	<u>79,331</u>	<u>24,343</u>	<u>135,387</u>
1,067,898	-	31,324	-	-
(174,547)	-	(105,644)	-	(133,274)
<u>3,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>896,495</u>	<u>-</u>	<u>(74,320)</u>	<u>-</u>	<u>(133,274)</u>
87,010	(1,691)	5,011	24,343	2,113
<u>220,887</u>	<u>308,521</u>	<u>303,906</u>	<u>198,695</u>	<u>6,153</u>
<u>\$ 307,897</u>	<u>\$ 306,830</u>	<u>\$ 308,917</u>	<u>\$ 223,038</u>	<u>\$ 8,266</u>

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	<u>TOBACCO SETTLEMENT FUND</u>	<u>COMMON SCHOOL FUND</u>	<u>US DEPARTMENT OF AGRICULTURE</u>	<u>US DEPARTMENT OF LABOR</u>
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	105	-
Total taxes	-	-	105	-
Current service charges	132,558	56	145	413
Investment income	7	1	-	-
Sales/rents	-	-	-	2
Grants	11	-	2,055,763	103,335
Other	615	5,648	7	11
Total revenues	<u>133,191</u>	<u>5,705</u>	<u>2,056,020</u>	<u>103,761</u>
Expenditures:				
Current:				
General government	12,396	-	608	-
Public safety	-	-	4,248	4,927
Health	26,997	-	113,209	-
Welfare	1,308	-	1,537,185	2,701
Conservation, culture and development	-	-	3,713	152,550
Education	-	-	356,130	60
Transportation	-	-	-	-
Total expenditures	<u>40,701</u>	<u>-</u>	<u>2,015,093</u>	<u>160,238</u>
Excess (deficiency) of revenues over expenditures	<u>92,490</u>	<u>5,705</u>	<u>40,927</u>	<u>(56,477)</u>
Other financing sources (uses):				
Transfers in	88	-	124,631	2,600
Transfers (out)	(89,231)	-	(61,790)	(1,062)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(89,143)</u>	<u>-</u>	<u>62,841</u>	<u>1,538</u>
Net change in fund balances	<u>3,347</u>	<u>5,705</u>	<u>103,768</u>	<u>(54,939)</u>
Fund Balance July 1, as restated	<u>89,696</u>	<u>552,013</u>	<u>(72,836)</u>	<u>55,313</u>
Fund Balance June 30	<u><u>\$ 93,043</u></u>	<u><u>\$ 557,718</u></u>	<u><u>\$ 30,932</u></u>	<u><u>\$ 374</u></u>

US DEPARTMENT OF EDUCATION	STATE STUDENT ASSISTANCE	OTHER SPECIAL REVENUE FUNDS	Total
\$ -	\$ -	\$ 178	\$ 178
-	-	8,250	9,347
-	-	153,261	779,081
-	-	23,907	778,267
-	-	-	44
-	-	36,687	159,108
-	-	4,297	4,297
-	-	-	94,490
-	-	6,129	20,622
-	-	232,709	1,845,434
-	1,482	317,915	1,223,467
-	-	457	999
-	-	14,800	23,020
912,297	2,442	463,223	3,561,659
14	81	2,680	55,585
<u>912,311</u>	<u>4,005</u>	<u>1,031,784</u>	<u>6,710,164</u>
731	-	267,056	892,495
2,375	-	214,880	594,400
-	-	8,735	160,428
85,192	-	124,708	1,868,625
26,640	-	274,761	476,324
768,307	287,194	9,977	1,428,965
-	-	132,424	1,051,405
<u>883,245</u>	<u>287,194</u>	<u>1,032,541</u>	<u>6,472,642</u>
<u>29,066</u>	<u>(283,189)</u>	<u>(757)</u>	<u>237,522</u>
46,578	275,216	410,270	2,158,880
(1,221)	(5,836)	(324,667)	(2,073,708)
-	-	-	3,144
<u>45,357</u>	<u>269,380</u>	<u>85,603</u>	<u>88,316</u>
74,423	(13,809)	84,846	325,838
(60,026)	44,159	758,755	2,462,082
<u>\$ 14,397</u>	<u>\$ 30,350</u>	<u>\$ 843,601</u>	<u>\$ 2,787,920</u>

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2012
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 5,964	\$ 93,074	\$ 11,406	\$ 110,444
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,850	-	1,850
Accounts	83	-	-	83
	<u>83</u>	<u>-</u>	<u>-</u>	<u>83</u>
Total assets	<u>\$ 6,047</u>	<u>\$ 94,924</u>	<u>\$ 11,406</u>	<u>\$ 112,377</u>
Liabilities:				
Accounts payable	\$ 98	\$ 234	\$ 151	\$ 483
Interfund loans	-	-	709	709
Deferred revenue	-	7	-	7
	<u>-</u>	<u>7</u>	<u>-</u>	<u>7</u>
Total liabilities	<u>98</u>	<u>241</u>	<u>860</u>	<u>1,199</u>
Fund balance:				
Assigned	<u>5,949</u>	<u>94,683</u>	<u>10,546</u>	<u>111,178</u>
Total fund balances	<u>5,949</u>	<u>94,683</u>	<u>10,546</u>	<u>111,178</u>
Total liabilities and fund balances	<u>\$ 6,047</u>	<u>\$ 94,924</u>	<u>\$ 11,406</u>	<u>\$ 112,377</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 18,453	\$ -	\$ 18,453
Total taxes	-	18,453	-	18,453
Current service charges	1,772	-	-	1,772
Total revenues	1,772	18,453	-	20,225
Expenditures:				
Current:				
General government	-	-	857	857
Public safety	1,148	2,722	197	4,067
Welfare	-	1,253	-	1,253
Education	-	36	-	36
Total expenditures	1,148	4,011	1,054	6,213
Excess (deficiency) of revenues over (under) expenditures	624	14,442	(1,054)	14,012
Other financing sources (uses):				
Transfers in	-	-	1,776	1,776
Transfers (out)	-	(5,574)	(649)	(6,223)
Total other financing sources (uses)	-	(5,574)	1,127	(4,447)
Net change in fund balances	624	8,868	73	9,565
Fund Balance July 1, as restated	5,325	85,815	10,473	101,613
Fund Balance June 30	\$ 5,949	\$ 94,683	\$ 10,546	\$ 111,178

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2012
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments-unrestricted	\$ 546,917	\$ 1,130	\$ 548,047
Securities lending collateral	10,014	-	10,014
Receivables:			
Securities lending	<u>2</u>	<u>-</u>	<u>2</u>
Total assets	<u>\$ 556,933</u>	<u>\$ 1,130</u>	<u>\$ 558,063</u>
Liabilities:			
Accounts payable	\$ -	\$ 4	\$ 4
Securities lending payable	2	-	2
Securities lending collateral	<u>10,014</u>	<u>-</u>	<u>10,014</u>
Total liabilities	<u>10,016</u>	<u>4</u>	<u>10,020</u>
Fund balance:			
Nonspendable	500,000	1,125	501,125
Committed	<u>46,917</u>	<u>1</u>	<u>46,918</u>
Total fund balances	<u>546,917</u>	<u>1,126</u>	<u>548,043</u>
Total liabilities and fund balances	<u>\$ 556,933</u>	<u>\$ 1,130</u>	<u>\$ 558,063</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:			
Investment income	\$ 30,780	\$ 4	\$ 30,784
Total revenues	<u>30,780</u>	<u>4</u>	<u>30,784</u>
Expenditures:			
Current:			
General government	-	9	9
Transportation	<u>13</u>	<u>-</u>	<u>13</u>
Total expenditures	<u>13</u>	<u>9</u>	<u>22</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,767</u>	<u>(5)</u>	<u>30,762</u>
Net change in fund balances	30,767	(5)	30,762
Fund Balance July 1, as restated	<u>516,150</u>	<u>1,131</u>	<u>517,281</u>
Fund Balance June 30	<u>\$ 546,917</u>	<u>\$ 1,126</u>	<u>\$ 548,043</u>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	State Gaming Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	787,098	787,098	748,171	(38,927)
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>787,098</u>	<u>787,098</u>	<u>748,171</u>	<u>(38,927)</u>
Current service charges	1,918	1,918	1,550	(368)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Total revenues	<u>789,016</u>	<u>789,016</u>	<u>749,721</u>	<u>(39,295)</u>
Expenditures:				
Current:				
General government	2,916	786,844	136,229	650,615
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>2,916</u>	<u>786,844</u>	<u>136,229</u>	<u>650,615</u>
Excess of revenues over (under) expenditures	786,100	2,172	613,492	(611,320)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(613,526)</u>	<u>(613,526)</u>	<u>(613,526)</u>	<u>-</u>
Net change in fund balances	<u>\$ 172,574</u>	<u>\$ (611,354)</u>	(34)	<u>\$ 611,320</u>
Fund balances July 1, as restated			<u>17,539</u>	
Fund balances June 30			<u>\$ 17,505</u>	

Motor Vehicle Highway Fund				Motor Vehicle Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
379,357	379,357	403,743	24,386	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>379,357</u>	<u>379,357</u>	<u>403,743</u>	<u>24,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
254,720	254,720	261,569	6,849	94,166	94,166	103,034	8,868
-	-	-	-	-	-	-	-
1,080	1,080	2,062	982	-	-	-	-
25	25	637	612	23	23	17	(6)
<u>43</u>	<u>43</u>	<u>43</u>	<u>-</u>	<u>13</u>	<u>13</u>	<u>11</u>	<u>(2)</u>
<u>635,225</u>	<u>635,225</u>	<u>668,054</u>	<u>32,829</u>	<u>94,202</u>	<u>94,202</u>	<u>103,062</u>	<u>8,860</u>
276,802	566,612	281,573	285,039	-	-	-	-
136,206	199,608	189,742	9,866	111,680	85,889	80,381	5,508
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
268	237	229	8	-	-	-	-
<u>1,373</u>	<u>102</u>	<u>101</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>414,649</u>	<u>766,559</u>	<u>471,645</u>	<u>294,914</u>	<u>111,680</u>	<u>85,889</u>	<u>80,381</u>	<u>5,508</u>
220,576	(131,334)	196,409	(327,743)	(17,478)	8,313	22,681	(14,368)
<u>(188,876)</u>	<u>(188,876)</u>	<u>(188,876)</u>	<u>-</u>	<u>(30,948)</u>	<u>(30,948)</u>	<u>(30,948)</u>	<u>-</u>
<u>\$ 31,700</u>	<u>\$ (320,210)</u>	7,533	<u>\$ 327,743</u>	<u>\$ (48,426)</u>	<u>\$ (22,635)</u>	(8,267)	<u>\$ 14,368</u>
		<u>38,584</u>				<u>14,784</u>	
		<u>\$ 46,117</u>				<u>\$ 6,517</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	Build Indiana Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	160,199	160,199	147,590	(12,609)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	1	1	-	(1)
Other	-	-	-	-
Total revenues	160,200	160,200	147,590	(12,610)
Expenditures:				
Current:				
General government	5,775	260,720	-	260,720
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	6,225	7,051	2,173	4,878
Transportation	-	-	-	-
Total expenditures	12,000	267,771	2,173	265,598
Excess of revenues over (under) expenditures	148,200	(107,571)	145,417	(252,988)
Other financing sources (uses):				
Total other financing sources (uses)	(142,811)	(142,811)	(142,811)	-
Net change in fund balances	\$ 5,389	\$ (250,382)	2,606	\$ 252,988
Fund balances July 1, as restated			5,138	
Fund balances June 30			\$ 7,744	

State Highway Fund				Indiana Check-Up Plan			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30,227	30,227	29,756	(471)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	127,440	127,440	121,292	(6,148)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,227	30,227	29,756	(471)	127,440	127,440	121,292	(6,148)
26,883	26,883	32,458	5,575	-	-	-	-
344	344	173	(171)	-	-	-	-
793	793	1,659	866	-	-	-	-
14,060	14,060	2,046	(12,014)	-	-	-	-
42,026	42,026	41,821	(205)	-	-	-	-
114,333	114,333	107,913	(6,420)	127,440	127,440	121,292	(6,148)
15,456	6,857	-	6,857	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,412	12,451	10,959	1,492
-	-	-	-	748	408,017	114,119	293,898
3,682	1,231	670	561	-	-	-	-
-	-	-	-	-	-	-	-
1,115,000	2,071,106	900,515	1,170,591	-	-	-	-
1,134,138	2,079,194	901,185	1,178,009	12,160	420,468	125,078	295,390
(1,019,805)	(1,964,861)	(793,272)	(1,171,589)	115,280	(293,028)	(3,786)	(289,242)
893,351	893,351	893,351	-	-	-	-	-
<u>\$ (126,454)</u>	<u>\$ (1,071,510)</u>	100,079	<u>\$ 1,171,589</u>	<u>\$ 115,280</u>	<u>\$ (293,028)</u>	(3,786)	<u>\$ 289,242</u>
		250,950				299,341	
		<u>\$ 351,029</u>				<u>\$ 295,555</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	Fund 6000 Programs			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ 4,570	\$ 4,570	\$ -	\$ (4,570)
Sales	3,657	3,657	1,941	(1,716)
Fuels	31,540	31,540	2,932	(28,608)
Gaming	515	515	460	(55)
Unemployment	208	208	44	(164)
Alcohol and tobacco	45	45	-	(45)
Insurance	-	-	-	-
Financial institutions	55,584	55,584	94,212	38,628
Other	18,498	18,498	14,138	(4,360)
Total taxes	114,617	114,617	113,727	(890)
Current service charges	85,723	85,723	102,765	17,042
Investment income	181	181	101	(80)
Sales/rents	3,892	3,892	4,497	605
Grants	27,402	27,402	19,632	(7,770)
Other	7,538	7,538	4,628	(2,910)
Total revenues	239,353	239,353	245,350	5,997
Expenditures:				
Current:				
General government	3,003	435,783	117,221	318,562
Public safety	3,482	55,678	19,467	36,211
Health	950	5,483	1,394	4,089
Welfare	506	20,837	3,311	17,526
Conservation, culture and development	6,227	48,587	15,000	33,587
Education	1,545	8,934	4,674	4,260
Transportation	3,005	4,737	2,179	2,558
Total expenditures	18,718	580,039	163,246	416,793
Excess of revenues over (under) expenditures	220,635	(340,686)	82,104	(422,790)
Other financing sources (uses):				
Total other financing sources (uses)	(74,320)	(74,320)	(74,320)	-
Net change in fund balances	\$ 146,315	\$ (415,006)	7,784	\$ 422,790
Fund balances July 1, as restated			308,755	
Fund balances June 30			\$ 316,539	

Patients Compensation Fund				Road and Street, Primary Highway			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	185,587	185,587	189,795	4,208
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
110,898	110,898	103,058	(7,840)	185,587	185,587	189,795	4,208
707	707	371	(336)	18,294	18,294	17,464	(830)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	26	26
111,605	111,605	103,429	(8,176)	203,881	203,881	207,285	3,404
-	-	-	-	-	286,040	72,917	213,123
1,746	164,879	100,011	64,868	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,746	164,879	100,011	64,868	-	286,040	72,917	213,123
109,859	(53,274)	3,418	(56,692)	203,881	(82,159)	134,368	(216,527)
-	-	-	-	(133,274)	(133,274)	(133,274)	-
\$ 109,859	\$ (53,274)	3,418	\$ 56,692	\$ 70,607	\$ (215,433)	1,094	\$ 216,527
		243,563				5,827	
		\$ 246,981				\$ 6,921	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	Tobacco Settlement Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	127,051	127,051	132,558	5,507
Investment income	76	76	14	(62)
Sales/rents	-	-	-	-
Grants	50	50	11	(39)
Other	90	90	615	525
Total revenues	127,267	127,267	133,198	5,931
Expenditures:				
Current:				
General government	114,681	182,694	12,366	170,328
Public safety	-	-	-	-
Health	29,000	30,054	26,653	3,401
Welfare	8,185	1,977	1,342	635
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	151,866	214,725	40,361	174,364
Excess of revenues over (under) expenditures	(24,599)	(87,458)	92,837	(180,295)
Other financing sources (uses):				
Total other financing sources (uses)	(89,143)	(89,143)	(89,143)	-
Net change in fund balances	\$ (113,742)	\$ (176,601)	3,694	\$ 180,295
Fund balances July 1, as restated			92,320	
Fund balances June 30			\$ 96,014	

Common School Fund				U.S. Department of Agriculture			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	13	13	105	92
-	-	-	-	13	13	105	92
214	214	56	(158)	-	-	145	145
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	519,308	519,308	535,005	15,697
6,159	6,159	5,648	(511)	1	1	7	6
6,373	6,373	5,704	(669)	519,322	519,322	535,262	15,940
-	3,968	-	3,968	354	9,992	708	9,284
-	-	-	-	1	6,889	4,264	2,625
-	-	-	-	19,167	217,468	110,891	106,577
-	-	-	-	2,416	225,758	108,241	117,517
-	-	-	-	939	10,047	3,732	6,315
-	-	-	-	4,234	380,705	359,039	21,666
-	-	-	-	-	-	-	-
-	3,968	-	3,968	27,111	850,859	586,875	263,984
6,373	2,405	5,704	(3,299)	492,211	(331,537)	(51,613)	(279,924)
-	-	-	-	62,841	62,841	62,841	-
\$ 6,373	\$ 2,405	5,704	\$ 3,299	\$ 555,052	\$ (268,696)	11,228	\$ 279,924
		552,013				15,121	
		\$ 557,717				\$ 26,349	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	U.S. Department of Labor			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	111	111	-	(111)
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	111	111	-	(111)
Current service charges	672	672	413	(259)
Investment income	-	-	-	-
Sales/rents	-	-	2	2
Grants	163,025	163,025	168,301	5,276
Other	-	-	11	11
	<u>163,808</u>	<u>163,808</u>	<u>168,727</u>	<u>4,919</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	134	8,267	4,858	3,409
Health	-	-	-	-
Welfare	301	9,074	2,754	6,320
Conservation, culture and development	54,514	268,929	156,138	112,791
Education	-	75	60	15
Transportation	-	-	-	-
	<u>54,949</u>	<u>286,345</u>	<u>163,810</u>	<u>122,535</u>
Excess of revenues over (under) expenditures	108,859	(122,537)	4,917	(127,454)
Other financing sources (uses):				
Total other financing sources (uses)	<u>1,538</u>	<u>1,538</u>	<u>1,538</u>	<u>-</u>
Net change in fund balances	<u>\$ 110,397</u>	<u>\$ (120,999)</u>	6,455	<u>\$ 127,454</u>
Fund balances July 1, as restated			<u>(7,065)</u>	
Fund balances June 30			<u>\$ (610)</u>	

U.S. Department of Education				State Student Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,002	1,002	1,482	480
6	6	-	(6)	-	-	-	-
177	177	-	(177)	-	-	-	-
636,421	636,421	907,651	271,230	3,111	3,111	4,438	1,327
6	6	14	8	5	5	81	76
<u>636,610</u>	<u>636,610</u>	<u>907,665</u>	<u>271,055</u>	<u>4,118</u>	<u>4,118</u>	<u>6,001</u>	<u>1,883</u>
34	1,156	756	400	-	-	-	-
368	4,257	2,452	1,805	-	-	-	-
-	-	-	-	-	-	-	-
18,807	295,167	85,176	209,991	-	-	-	-
6,626	42,777	26,079	16,698	-	-	-	-
39,217	964,436	758,573	205,863	275,123	569,076	287,664	281,412
-	-	-	-	-	-	-	-
<u>65,052</u>	<u>1,307,793</u>	<u>873,036</u>	<u>434,757</u>	<u>275,123</u>	<u>569,076</u>	<u>287,664</u>	<u>281,412</u>
571,558	(671,183)	34,629	(705,812)	(271,005)	(564,958)	(281,663)	(283,295)
<u>45,357</u>	<u>45,357</u>	<u>45,357</u>	<u>-</u>	<u>269,380</u>	<u>269,380</u>	<u>269,380</u>	<u>-</u>
<u>\$ 616,915</u>	<u>\$ (625,826)</u>	79,986	<u>\$ 705,812</u>	<u>\$ (1,625)</u>	<u>\$ (295,578)</u>	(12,283)	<u>\$ 283,295</u>
		(88,689)				42,745	
		<u>\$ (8,703)</u>				<u>\$ 30,462</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2012
(amounts expressed in thousands)

	Other Non-Major Special Revenue Funds			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ 95	\$ 95	\$ 178	\$ 83
Sales	50,357	50,357	8,231	(42,126)
Fuels	154,612	154,612	154,002	(610)
Gaming	26,867	26,867	24,518	(2,349)
Unemployment	-	-	-	-
Alcohol and tobacco	37,109	37,109	36,408	(701)
Insurance	4,090	4,090	4,297	207
Financial institutions	-	-	-	-
Other	3,610	3,610	6,150	2,540
Total taxes	<u>276,740</u>	<u>276,740</u>	<u>233,784</u>	<u>(42,956)</u>
Current service charges	265,857	265,857	312,934	47,077
Investment income	591	591	441	(150)
Sales/rents	12,221	12,221	14,800	2,579
Grants	413,355	413,355	445,580	32,225
Other	<u>1,004</u>	<u>1,004</u>	<u>2,680</u>	<u>1,676</u>
Total revenues	<u>969,768</u>	<u>969,768</u>	<u>1,010,219</u>	<u>40,451</u>
Expenditures:				
Current:				
General government	190,073	736,095	268,314	467,781
Public safety	150,235	659,990	218,515	441,475
Health	7,545	9,598	8,781	817
Welfare	27,716	783,131	125,114	658,017
Conservation, culture and development	210,619	684,625	275,922	408,703
Education	14,087	24,050	9,840	14,210
Transportation	<u>123,564</u>	<u>143,944</u>	<u>130,806</u>	<u>13,138</u>
Total expenditures	<u>723,839</u>	<u>3,041,433</u>	<u>1,037,292</u>	<u>2,004,141</u>
Excess of revenues over (under) expenditures	245,929	(2,071,665)	(27,073)	(2,044,592)
Other financing sources (uses):				
Total other financing sources (uses)	<u>85,603</u>	<u>85,603</u>	<u>85,603</u>	<u>-</u>
Net change in fund balances	<u>\$ 331,532</u>	<u>\$ (1,986,062)</u>	58,530	<u>\$ 2,044,592</u>
Fund balances July 1, as restated			<u>746,833</u>	
Fund balances June 30			<u>\$ 805,363</u>	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 263,744
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	1,481,200
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(1,417,462)
Funds not subject to legally adopted budget	<u>(1,644)</u>
Net change in fund balances (GAAP basis)	<u><u>\$ 325,838</u></u>



NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana

Combining Statement of Fund Net Assets

Non-Major Enterprise Funds

June 30, 2012

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 68,354	\$ 5,662	\$ 74,016
Receivables:			
Accounts	452	334	786
Interest	541	-	541
Inventory	-	555	555
Prepaid expenses	-	90	90
Total current assets	<u>69,347</u>	<u>6,641</u>	<u>75,988</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	-	410	410
Less accumulated depreciation	-	(350)	(350)
Total capital assets, net of depreciation	<u>-</u>	<u>60</u>	<u>60</u>
Other assets	-	-	-
Total noncurrent assets	<u>-</u>	<u>60</u>	<u>60</u>
Total assets	<u>69,347</u>	<u>6,701</u>	<u>76,048</u>
Liabilities			
Current liabilities:			
Accounts payable	-	536	536
Claims payable	3,888	-	3,888
Salaries and benefits payable	-	356	356
Accrued liability for compensated absences	-	205	205
Deferred revenue	1,371	3,181	4,552
Other liabilities	87	511	598
Total current liabilities	<u>5,346</u>	<u>4,789</u>	<u>10,135</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	251	251
Claims payable	26,283	-	26,283
Total noncurrent liabilities	<u>26,283</u>	<u>251</u>	<u>26,534</u>
Total liabilities	<u>31,629</u>	<u>5,040</u>	<u>36,669</u>
Net assets			
Invested in capital assets net of related debt	-	60	60
Unrestricted	37,718	1,601	39,319
Total net assets	<u>\$ 37,718</u>	<u>\$ 1,661</u>	<u>\$ 39,379</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2012

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	\$ 2,098	\$ 23,895	\$ 25,993
Other	-	193	193
	<hr/>	<hr/>	<hr/>
Total operating revenues	2,098	24,088	26,186
	<hr/>	<hr/>	<hr/>
Cost of sales	-	4,248	4,248
	<hr/>	<hr/>	<hr/>
Gross margin	2,098	19,840	21,938
	<hr/>	<hr/>	<hr/>
Operating expenses:			
General and administrative expense	544	16,712	17,256
Claims expense	1,501	-	1,501
Depreciation and amortization	-	24	24
Other	-	34	34
	<hr/>	<hr/>	<hr/>
Total operating expenses	2,045	16,770	18,815
	<hr/>	<hr/>	<hr/>
Operating income (loss)	53	3,070	3,123
	<hr/>	<hr/>	<hr/>
Nonoperating revenues (expenses):			
Interest and other investment income	3,741	12	3,753
	<hr/>	<hr/>	<hr/>
Total nonoperating revenues (expenses)	3,741	12	3,753
	<hr/>	<hr/>	<hr/>
Income before contributions and transfers	3,794	3,082	6,876
	<hr/>	<hr/>	<hr/>
Transfers (out)	-	(2,101)	(2,101)
	<hr/>	<hr/>	<hr/>
Change in net assets	3,794	981	4,775
	<hr/>	<hr/>	<hr/>
Total net assets, July 1	33,924	680	34,604
	<hr/>	<hr/>	<hr/>
Total net assets, June 30	<u>\$ 37,718</u>	<u>\$ 1,661</u>	<u>\$ 39,379</u>

State of Indiana

Combining Statement of Cash Flows

Non-Major Enterprise Funds

For the Fiscal Year Ended June 30, 2012

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	\$ 2,034	\$ 24,195	\$ 26,229
Cash paid for general and administrative	(505)	(16,878)	(17,383)
Cash paid to suppliers	-	(4,251)	(4,251)
Cash paid for claims expense	(4,393)	-	(4,393)
Net cash provided (used) by operating activities	(2,864)	3,066	202
Cash flows from noncapital financing activities:			
Transfers out	-	(2,101)	(2,101)
Net cash provided (used) by noncapital financing activities	-	(2,101)	(2,101)
Cash flows from investing activities:			
Proceeds from sales of investments	5,000	-	5,000
Purchase of investments	(2,758)	-	(2,758)
Interest income (expense) on investments	2,461	12	2,473
Net cash provided (used) by investing activities	4,703	12	4,715
Net increase (decrease) in cash and cash equivalents	1,839	977	2,816
Cash and cash equivalents, July 1	985	4,250	5,235
Cash and cash equivalents, June 30	\$ 2,824	\$ 5,227	\$ 8,051
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 2,824	\$ 5,227	\$ 8,051
Investments unrestricted	65,530	435	65,965
Cash, cash equivalents and investments per balance sheet	\$ 68,354	\$ 5,662	\$ 74,016
Noncash investing, capital and financing activities:			
Increase in fair value of investments	\$ 1,351	\$ -	\$ 1,351

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2012

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 53	\$ 3,070	\$ 3,123
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	24	24
(Increase) decrease in receivables	(54)	122	68
(Increase) decrease in inventory	-	(3)	(3)
(Increase) decrease in prepaid expenses	-	(15)	(15)
Increase (decrease) in claims payable	(2,892)	-	(2,892)
Increase (decrease) in accounts payable	-	(15)	(15)
Increase (decrease) in deferred revenue	(10)	(52)	(62)
Increase (decrease) in salaries payable	-	(116)	(116)
Increase (decrease) in compensated absences	-	(16)	(16)
Increase (decrease) in other payables	39	67	106
Net cash provided (used) by operating activities	<u>\$ (2,864)</u>	<u>\$ 3,066</u>	<u>\$ 202</u>



INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund.** These funds administer health insurance and disability plans for state employees and state police personnel as well as for certain school corporations.

State Personnel Department Fund - This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

Accounting Centralization - This fund accounts for revenues and expenses incurred by the Indiana State Budget Agency for providing centralized accounting services to some smaller state agencies.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2012
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Assets								
Current assets:								
Cash, cash equivalents and investments - unrestricted	\$ 2,141	\$ 23,099	\$ 6,108	\$ 1,289	\$ 37,941	\$ 695	\$ 20	\$ 71,293
Receivables:								
Accounts	4,790	815	1,652	1,123	16,974	-	-	25,354
Interfund services provided	534	6,417	-	-	-	-	-	6,951
Inventory	4,957	317	-	-	-	-	-	5,274
Total current assets	12,422	30,648	7,760	2,412	54,915	695	20	108,872
Noncurrent assets:								
Capital assets:								
Property, plant, and equipment	19,250	50,077	-	-	-	-	-	69,327
Less accumulated depreciation	(11,911)	(38,696)	-	-	-	-	-	(50,607)
Total capital assets, net of depreciation	7,339	11,381	-	-	-	-	-	18,720
Total noncurrent assets	7,339	11,381	-	-	-	-	-	18,720
Total assets	19,761	42,029	7,760	2,412	54,915	695	20	127,592
Liabilities								
Current liabilities:								
Accounts payable	4,295	2,591	25	-	233	-	-	7,144
Salaries and benefits payable	443	1,758	-	-	61	404	22	2,688
Capital lease payable	197	109	-	-	-	-	-	306
Health/disability benefits payable	-	-	3,926	4,414	40,455	-	-	48,795
Accrued liability for compensated absences	458	1,653	-	-	25	403	15	2,554
Deferred revenue	5	-	-	-	-	-	-	5
Other liabilities	3	-	-	-	-	-	-	3
Total current liabilities	5,401	6,111	3,951	4,414	40,774	807	37	61,495
Noncurrent liabilities:								
Accrued liability for compensated absences	390	1,378	-	-	20	327	12	2,127
Capital lease payable	7,766	-	-	-	-	-	-	7,766
Total noncurrent liabilities	8,156	1,378	-	-	20	327	12	9,893
Total liabilities	13,557	7,489	3,951	4,414	40,794	1,134	49	71,388
Net assets								
Invested in capital assets net of related debt	(625)	11,272	-	-	-	-	-	10,647
Unrestricted (deficit)	6,829	23,268	3,809	(2,002)	14,121	(439)	(29)	45,557
Total net assets	\$ 6,204	\$ 34,540	\$ 3,809	\$ (2,002)	\$ 14,121	\$ (439)	\$ (29)	\$ 56,204

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2012
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Operating revenues:								
Sales/rents/premiums	\$ 37,074	\$ 110,956	\$ 31,473	\$ 22,313	\$ 308,156	\$ -	\$ -	\$ 509,972
Charges for services	-	227	-	-	-	7,256	391	7,874
Other	622	507	-	-	-	-	-	1,129
Total operating revenues	37,696	111,690	31,473	22,313	308,156	7,256	391	518,975
Cost of sales	22,315	1,355	-	-	-	-	-	23,670
Gross margin	15,381	110,335	31,473	22,313	308,156	7,256	391	495,305
Operating expenses:								
General and administrative expense	14,206	100,430	1,558	600	17,270	8,226	420	142,710
Health / disability benefit payments	-	-	30,651	21,724	301,378	-	-	353,753
Depreciation and amortization	743	5,983	-	-	-	-	-	6,726
Other	21	-	-	-	14,008	-	-	14,029
Total operating expenses	14,970	106,413	32,209	22,324	332,656	8,226	420	517,218
Operating income (loss)	411	3,922	(736)	(11)	(24,500)	(970)	(29)	(21,913)
Nonoperating revenues (expenses):								
Interest and other investment income	1	-	-	-	-	-	-	1
Interest and other investment expense	(653)	(9)	-	-	-	-	-	(662)
Gain (Loss) on disposition of assets	520	(316)	-	-	-	-	-	204
Other	-	10	-	-	-	-	-	10
Total nonoperating revenues (expenses)	(132)	(315)	-	-	-	-	-	(447)
Income before contributions and transfers	279	3,607	(736)	(11)	(24,500)	(970)	(29)	(22,360)
Transfers in	-	550	-	-	-	-	-	550
Transfers (out)	-	(40,000)	-	-	-	-	-	(40,000)
Change in net assets	279	(35,843)	(736)	(11)	(24,500)	(970)	(29)	(61,810)
Total net assets, July 1, as restated	5,925	70,383	4,545	(1,991)	38,621	531	-	118,014
Total net assets, June 30	\$ 6,204	\$ 34,540	\$ 3,809	\$ (2,002)	\$ 14,121	\$ (439)	\$ (29)	\$ 56,204

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
Cash flows from operating activities:								
Cash received from customers	\$ 37,967	\$ 110,332	\$ 31,257	\$ 22,206	\$ 306,068	\$ 7,255	\$ 391	\$ 515,476
Cash paid for general and administrative	(14,058)	(99,501)	(1,533)	(600)	(31,796)	(8,206)	(371)	(156,065)
Cash paid for salary/health/disability benefit payments	-	-	(30,869)	(22,441)	(294,669)	-	-	(347,979)
Cash paid to suppliers	(21,798)	(3,159)	-	-	-	-	-	(24,957)
Net cash provided (used) by operating activities	2,111	7,672	(1,145)	(835)	(20,397)	(951)	20	(13,525)
Cash flows from noncapital financing activities:								
Transfers in	-	550	-	-	-	-	-	550
Transfers out	-	(40,000)	-	-	-	-	-	(40,000)
Net cash provided (used) by noncapital financing activities	-	(39,450)	-	-	-	-	-	(39,450)
Cash flows from capital and related financing activities:								
Acquisition/construction of capital assets	(204)	(5,205)	-	-	-	-	-	(5,409)
Proceeds from sale of assets	520	35	-	-	-	-	-	555
Principal payments -- capital leases	(182)	(124)	-	-	-	-	-	(306)
Interest paid	(653)	(9)	-	-	-	-	-	(662)
Net cash provided (used) by capital and related financing activities	(519)	(5,303)	-	-	-	-	-	(5,822)
Cash flows from investing activities:								
Interest income (expense) on investments	1	-	-	-	-	-	-	1
Net cash provided (used) by investing activities	1	-	-	-	-	-	-	1
Net increase (decrease) in cash and cash equivalents	1,593	(37,081)	(1,145)	(835)	(20,397)	(951)	20	(68,796)
Cash and cash equivalents, July 1	548	60,180	7,253	2,124	58,338	1,646	-	130,089
Cash and cash equivalents, June 30	\$ 2,141	\$ 23,099	\$ 6,108	\$ 1,289	\$ 37,941	\$ 695	\$ 20	\$ 71,293
Reconciliation of cash, cash equivalents and investments:								
Cash and cash equivalents unrestricted at end of year	\$ 2,141	\$ 23,099	\$ 6,108	\$ 1,289	\$ 37,941	\$ 695	\$ 20	\$ 71,293
Cash, cash equivalents and investments per balance sheet	\$ 2,141	\$ 23,099	\$ 6,108	\$ 1,289	\$ 37,941	\$ 695	\$ 20	\$ 71,293

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2012
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Accounting Centralization	Total
	\$ 411	\$ 3,922	\$ (736)	\$ (11)	\$ (24,500)	\$ (970)	\$ (29)	\$ (21,913)
	743	5,983	-	-	-	-	-	6,726
	(99)	(402)	(216)	(108)	(2,088)	-	-	(2,913)
	427	(669)	-	-	-	-	-	(242)
	(845)	(6)	-	-	-	-	-	(851)
	-	-	(218)	(716)	6,709	-	-	5,775
	1,362	(1,797)	25	-	(623)	(1)	-	(1,034)
	(16)	(288)	-	-	-	-	-	(304)
	70	535	-	-	61	58	22	746
	57	394	-	-	44	(38)	27	484
	1	-	-	-	-	-	-	1
	<u>\$ 2,111</u>	<u>\$ 7,672</u>	<u>\$ (1,145)</u>	<u>\$ (835)</u>	<u>\$ (20,397)</u>	<u>\$ (951)</u>	<u>\$ 20</u>	<u>\$ (13,525)</u>

Reconciliation of operating income to net cash provided (used) by operating activities:

Operating income (loss)	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation/amortization expense	
(Increase) decrease in receivables	
(Increase) decrease in interfund services provided	
(Increase) decrease in inventory	
Increase (decrease) in health and disability benefits payable	
Increase (decrease) in accounts payable	
Increase (decrease) in deferred revenue	
Increase (decrease) in salaries payable	
Increase (decrease) in compensated absences	
Increase (decrease) in other payables	

Net cash provided (used) by operating activities

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

Indiana Public Retirement System – This fund manages defined benefit agent multiple-employer and defined benefit, multiple-employer cost-sharing plans administered by the Indiana Public Retirement System’s Board of Trustees.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Employee Retiree Health Benefit Trust Fund-DB - This fund is used to account for assets held for the State’s four defined benefit, single-employer OPEB plans: the State Personnel Plan (SPP) and Legislature Plan (LP) administered by the State Personnel Department; Indiana State Police Plan (ISPP) administered by the Indiana State Police; and the Conservation and Excise Police Plan (CEPP) administered by the Indiana State Excise Police and Indiana Conservation Officers Health Insurance Committee.

State Employee Retiree Health Benefit Trust Fund-DC - This fund is used to account for assets held for a defined contribution, single-employer OPEB plan administered by the State Budget Agency.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other Agency Funds – This category comprises various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
June 30, 2012

(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature Component Unit	
	State Police Pension Fund	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Indiana Public Retirement System	Total
Assets:					
Cash and cash equivalents	\$ 145,738	\$ 64,854	\$ 53,639	\$ 28,134	\$ 292,365
Securities lending collateral	4,865	-	-	897,731	902,596
Repurchase agreements	-	-	-	97,490	97,490
Receivables:					
Contributions	219	52	99	200,964	201,334
Interest	690	6	21	86,947	87,664
Member loans	228	-	-	-	228
From investment sales	4,423	-	-	1,696,092	1,700,515
Other	-	-	-	1,213	1,213
Total receivables	5,560	58	120	1,985,216	1,990,954
Investments at fair value:					
Short term investments	-	-	-	2,494,039	2,494,039
Equity Securities	37,137	-	-	6,281,118	6,318,255
Debt Securities	76,101	1,902	160,841	11,672,834	11,911,678
Mutual Funds and Collective Trust Funds	131,336	-	-	-	131,336
Other	-	-	-	6,219,243	6,219,243
Total investments	244,574	1,902	160,841	26,667,234	27,074,551
Other assets	-	-	-	125	125
Capital assets:					
Property, plant and equipment less accumulated depreciation	-	-	-	15,345	15,345
	-	-	-	(4,416)	(4,416)
Total assets	400,737	66,814	214,600	29,686,859	30,369,010
Liabilities and fund balances:					
Liabilities:					
Accounts payable	29	-	17	6,263	6,309
Salaries and benefits payable	-	-	-	2,116	2,116
Benefits payable	-	-	236	959	1,195
Investment purchases payable	-	-	-	3,067,466	3,067,466
Securities purchased payable	7,433	-	-	148,198	155,631
Securities lending collateral	4,865	-	-	897,731	902,596
Total liabilities	12,327	-	253	4,122,733	4,135,313
Net assets:					
Held in trust for:					
Employees' pension benefits	388,410	-	-	25,547,239	25,935,649
OPEB benefits	-	66,814	214,347	-	281,161
Future death benefits	-	-	-	12,366	12,366
Local units	-	-	-	4,521	4,521
Total net assets	\$ 388,410	\$ 66,814	\$ 214,347	\$ 25,564,126	\$ 26,233,697

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2012

(amounts expressed in thousands)

	Primary Government			Fiduciary in Nature Component Unit	
	State Police Pension Fund	State Employee Retiree Health Benefit Trust Fund - DB	State Employee Retiree Health Benefit Trust Fund - DC	Indiana Public Retirement System	Total
Additions:					
Member contributions	\$ 3,774	\$ 2,289	\$ -	\$ 335,548	\$ 341,611
Employer contributions	16,059	51,303	22,430	1,605,839	1,695,631
Contributions from the State of Indiana	-	-	-	89,763	89,763
Net investment income (loss)	8,487	27	595	291,206	300,315
Less investment expense	(913)	-	-	(118,405)	(119,318)
Federal reimbursements	-	481	-	-	481
Transfers from other retirement funds	-	7,314	-	13,025	20,339
Other	-	200	-	100	300
Total additions	27,407	61,614	23,025	2,217,076	2,329,122
Deductions:					
Pension and disability benefits	29,929	-	-	2,033,911	2,063,840
Retiree health benefits	-	-	13,163	-	13,163
Death benefits	-	-	-	938	938
Refunds of contributions and interest	-	-	-	95,431	95,431
Administrative	259	80	156	31,489	31,984
Pension relief distributions	-	-	-	224,220	224,220
Capital projects	-	-	-	9,359	9,359
Transfers to other retirement funds	-	-	7,314	13,025	20,339
Other	-	-	-	250	250
Total deductions	30,188	80	20,633	2,408,623	2,459,524
Net increase (decrease) in net assets	(2,781)	61,534	2,392	(191,547)	(130,402)
Net assets held in trust for pension and other employee benefits, July 1, as restated:					
Pension benefits	391,191	-	-	25,739,801	26,130,992
OPEB benefits	-	5,280	211,955	-	217,235
Future death benefits	-	-	-	11,105	11,105
Local units	-	-	-	4,767	4,767
Net assets held in trust for pension and other employee benefits, June 30	\$ 388,410	\$ 66,814	\$ 214,347	\$ 25,564,126	\$ 26,233,697

State of Indiana
Combining Statement of Net Assets
Private-Purpose Trust Funds
June 30, 2012

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments	\$ 33,230	\$ 21,211	\$ 54,441
Receivables:			
Taxes	-	4,384	4,384
Interest	-	3	3
Total assets	<u>\$ 33,230</u>	<u>\$ 25,598</u>	<u>\$ 58,828</u>
Liabilities:			
Accounts payable	\$ 750	\$ 747	\$ 1,497
Intergovernmental payable	-	2,451	2,451
Total liabilities	<u>750</u>	<u>3,198</u>	<u>3,948</u>
Net assets:			
Held in trust for trust beneficiaries	<u>32,480</u>	<u>22,400</u>	<u>54,880</u>
Total net assets	<u>\$ 32,480</u>	<u>\$ 22,400</u>	<u>\$ 54,880</u>

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
June 30, 2012

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private-Purpose Trust Fund</u>	<u>Total</u>
Additions:			
Taxes	\$ -	\$ 84,243	\$ 84,243
Investment Income	4	44	48
Member Contributions	-	3,988	3,988
Donations/escheats	112,083	-	112,083
	<u>112,087</u>	<u>88,275</u>	<u>200,362</u>
Deductions:			
Payments to participants/beneficiaries	<u>99,880</u>	<u>87,745</u>	<u>187,625</u>
	<u>99,880</u>	<u>87,745</u>	<u>187,625</u>
Net increase (decrease) in net assets	<u>12,207</u>	<u>530</u>	<u>12,737</u>
Net assets held in trust, July 1, as restated	<u>20,273</u>	<u>21,870</u>	<u>42,143</u>
Net assets held in trust, June 30	<u>\$ 32,480</u>	<u>\$ 22,400</u>	<u>\$ 54,880</u>

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2012
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 215	\$ 29,285	\$ 18,201	\$ 257,832	\$ 63,726	\$ 369,259
Receivables:						
Taxes	-	128,425	-	-	15,158	143,583
Other	-	-	-	-	53	53
Total assets	\$ 215	\$ 157,710	\$ 18,201	\$ 257,832	\$ 78,937	\$ 512,895
Liabilities:						
Accounts/escrows payable	\$ 215	\$ 157,710	\$ 18,201	\$ 257,832	\$ 63,779	\$ 497,737
Other liabilities	-	-	-	-	15,158	15,158
Total liabilities	\$ 215	\$ 157,710	\$ 18,201	\$ 257,832	\$ 78,937	\$ 512,895

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2012

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 4,293	\$ 3,515,597	\$ 3,519,675	\$ 215
Total assets	<u>\$ 4,293</u>	<u>\$ 3,515,597</u>	<u>\$ 3,519,675</u>	<u>\$ 215</u>
Liabilities:				
Accounts / escrows payable	\$ 4,293	\$ 3,515,597	\$ 3,519,675	\$ 215
Total liabilities	<u>\$ 4,293</u>	<u>\$ 3,515,597</u>	<u>\$ 3,519,675</u>	<u>\$ 215</u>
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ -	\$ 2,147,922	\$ 2,118,637	\$ 29,285
Receivables	113,978	128,425	113,978	128,425
Total assets	<u>\$ 113,978</u>	<u>\$ 2,276,347</u>	<u>\$ 2,232,615</u>	<u>\$ 157,710</u>
Liabilities:				
Accounts / escrows payable	\$ 113,978	\$ 2,276,347	\$ 2,232,615	\$ 157,710
Total liabilities	<u>\$ 113,978</u>	<u>\$ 2,276,347</u>	<u>\$ 2,232,615</u>	<u>\$ 157,710</u>
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 22,944	\$ 861,092	\$ 865,835	\$ 18,201
Total assets	<u>\$ 22,944</u>	<u>\$ 861,092</u>	<u>\$ 865,835</u>	<u>\$ 18,201</u>
Liabilities:				
Accounts / escrows payable	\$ 22,944	\$ 861,092	\$ 865,835	\$ 18,201
Total liabilities	<u>\$ 22,944</u>	<u>\$ 861,092</u>	<u>\$ 865,835</u>	<u>\$ 18,201</u>

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2012

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 269,175	\$ 2,172	\$ 13,515	\$ 257,832
Total assets	<u>\$ 269,175</u>	<u>\$ 2,172</u>	<u>\$ 13,515</u>	<u>\$ 257,832</u>
Liabilities:				
Accounts / escrows payable	\$ 269,175	\$ 2,172	\$ 13,515	\$ 257,832
Total liabilities	<u>\$ 269,175</u>	<u>\$ 2,172</u>	<u>\$ 13,515</u>	<u>\$ 257,832</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 54,912	\$ 715,834	\$ 707,020	\$ 63,726
Receivables	15,084	15,211	15,084	15,211
Total assets	<u>\$ 69,996</u>	<u>\$ 731,045</u>	<u>\$ 722,104</u>	<u>\$ 78,937</u>
Liabilities:				
Accounts / escrows payable	\$ 54,961	\$ 715,887	\$ 707,069	\$ 63,779
Other liabilities	15,035	15,158	15,035	15,158
Total liabilities	<u>\$ 69,996</u>	<u>\$ 731,045</u>	<u>\$ 722,104</u>	<u>\$ 78,937</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 351,324	\$ 7,242,617	\$ 7,224,682	\$ 369,259
Receivables	129,062	143,636	129,062	143,636
Total assets	<u>\$ 480,386</u>	<u>\$ 7,386,253</u>	<u>\$ 7,353,744</u>	<u>\$ 512,895</u>
Liabilities:				
Accounts / escrows payable	\$ 465,351	\$ 7,371,095	\$ 7,338,709	\$ 497,737
Other liabilities	15,035	15,158	15,035	15,158
Total liabilities	<u>\$ 480,386</u>	<u>\$ 7,386,253</u>	<u>\$ 7,353,744</u>	<u>\$ 512,895</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental fund:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana’s economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry and the promotion of Indiana.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

Indiana State Museum and Historic Sites Corporation – The responsibility of this corporation is to operate and administer the state historic sites including the Indiana State Museum which collects, conserves and exhibits artifacts and materials reflecting the cultural and natural history of Indiana.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
 Indiana State University
 Ivy Tech Community College of Indiana
 University of Southern Indiana
 Vincennes University

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Governmental Funds
June 30, 2012
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Assets:		
Current assets:		
Cash, cash equivalents and investments	\$ 138,007	\$ 138,007
Receivables (net)	153	153
Loans	910	910
Total current assets	<u>139,071</u>	<u>139,071</u>
Noncurrent assets:		
Loans	28,328	28,328
Capital assets:		
Property, plant, and equipment	381	381
Less accumulated depreciation	(155)	(155)
Total capital assets, net of depreciation	<u>226</u>	<u>226</u>
Total noncurrent assets	<u>28,554</u>	<u>28,554</u>
Total assets	<u>167,625</u>	<u>167,625</u>
Liabilities:		
Current liabilities:		
Accounts payable	2,254	2,254
Salaries, health, disability, and benefits payable	318	318
Deferred revenue	19,896	19,896
Accrued liability for compensated absences	263	263
Total current liabilities	<u>22,730</u>	<u>22,730</u>
Long-term liabilities:		
Accrued liability for compensated absences	103	103
Total long-term liabilities	<u>103</u>	<u>103</u>
Total liabilities	<u>22,833</u>	<u>22,833</u>
Net Assets:		
Invested in capital assets net of related debt	226	226
Unrestricted	144,565	144,565
Total net assets	<u>\$ 144,791</u>	<u>\$ 144,791</u>

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2012
 (amounts expressed in thousands)

	<u>Indiana Economic Development Corporation</u>	<u>Total</u>
Expenses:		
General Government	\$ 43,162	\$ 43,162
Total Expenses	<u>43,162</u>	<u>43,162</u>
Program Revenues:		
Charges for services	240	240
Operating Grants and Contributions	11,309	11,309
Total Program Revenues	<u>11,549</u>	<u>11,549</u>
Net Program (Expense) Revenue	<u>(31,613)</u>	<u>(31,613)</u>
General Revenues:		
Gaming Taxes	1,005	1,005
Payments from State of Indiana	43,298	43,298
Total General Revenues	<u>44,303</u>	<u>44,303</u>
Change in Net Assets	12,690	12,690
Net Assets, beginning	<u>132,101</u>	<u>132,101</u>
Net Assets, ending	<u>\$ 144,791</u>	<u>\$ 144,791</u>

State of Indiana
Combining Balance Sheet
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2012

(amounts expressed in thousands)

	<u>Indiana Economic Development Corp</u>	<u>Total</u>
Assets:		
Cash, cash equivalents and investments-unrestricted	\$ 138,007	\$ 138,007
Receivables:		
Accounts	32	32
Grants	110	110
Interest	7	7
Loans	29,238	29,238
	<u>167,395</u>	<u>167,395</u>
Total assets		
Liabilities:		
Accounts payable	1,890	1,890
Salaries and benefits payable	318	318
Deferred revenue	19,896	19,896
Accrued liability for compensated absences-current	23	23
	<u>22,126</u>	<u>22,126</u>
Total liabilities		
Fund balance:		
Assigned:		
General Government	145,268	145,268
	<u>145,268</u>	<u>145,268</u>
Total fund balance		
	<u>145,268</u>	<u>145,268</u>
Total liabilities and fund balance	<u>\$ 167,395</u>	<u>\$ 167,395</u>

State of Indiana
Reconciliation of the Balance Sheet to the Statement of Net Assets
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2012
 (amounts expressed in thousands)

Total fund balances-governmental funds \$ 145,268

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Property, plant, and equipment	\$ 381	
Accumulated depreciation	(155)	
Total capital assets, net of depreciation		226

Some of the state's receivables will be collected after year-end but are not available soon enough to pay for current period's expenditures and therefore are deferred in the fund

Accounts receivable	4	
		4

Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Accounts payable	(364)	
		(364)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued liability for compensated absences	(343)	
		(343)

Net assets of governmental activities \$ 144,791

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
For the Year Ended June 30, 2012

(amounts expressed in thousands)

	<u>Indiana Economic Development Corp</u>	<u>Total</u>
Revenues:		
Taxes:		
Gaming	\$ 1,005	\$ 1,005
Total taxes	1,005	1,005
Current service charges	236	\$ 236
Investment income	115	115
State appropriations	43,298	43,298
Grants	11,193	11,193
Other	1	1
	<u>55,848</u>	<u>55,848</u>
Expenditures:		
Current:		
General government	44,722	44,722
	<u>44,722</u>	<u>44,722</u>
	11,126	11,126
Excess (deficiency) of revenues over expenditures	<u>11,126</u>	<u>11,126</u>
Net change in fund balances	11,126	11,126
Fund Balance July 1, as restated	<u>134,142</u>	<u>134,142</u>
Fund Balance June 30	<u><u>\$ 145,268</u></u>	<u><u>\$ 145,268</u></u>

State of Indiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Indiana Economic Development Corporation
Discretely Presented Component Unit - Governmental Funds
For the Year Ended June 30, 2012
(amounts expressed in thousands)

Net change in fund balances-total governmental funds \$ 11,126

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report net capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$13) exceeds net capital outlays (\$0) in the current period. (13)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.
Non-tax revenue 4

Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds.
Operating expenses 1,573

Change in net assets of governmental activities. \$ 12,690

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2012
(amounts expressed in thousands)

	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Totals
Assets							
Current assets:							
Cash, cash equivalents and investments	\$ 4,018	\$ 20,638	\$ 8,378	\$ 10,808	\$ 9,489	\$ 3,395	\$ 56,726
Receivables (net)	98	618	609	4,036	7	1,271	6,639
Inventory	12	-	184	-	-	220	416
Prepaid expenses	94	270	42	-	-	12	418
Investment in direct financing lease	-	180	-	-	-	-	180
Total current assets	4,222	21,706	9,213	14,844	9,496	4,898	64,379
Noncurrent assets:							
Cash, cash equivalents and investments - restricted	350	-	2,757	-	-	964	4,071
Other receivables	-	-	-	-	-	8	8
Bond issuance costs, net of amortization	-	-	313	-	-	-	313
Investment in direct financing lease	-	281	-	-	-	-	281
Net pension assets	-	-	11	-	-	-	11
Other noncurrent assets	-	-	-	-	-	220	220
Capital assets:							
Land	79,533	62,367	14,905	-	-	-	156,805
Infrastructure	-	54,747	-	-	-	-	54,747
Construction in progress	-	8,802	5,337	-	-	-	14,139
Property, plant, and equipment	42,427	21,063	75,154	-	-	982	139,626
Less accumulated depreciation	(16,371)	(58,855)	(54,287)	-	-	(511)	(130,024)
Total capital assets, net of depreciation	105,589	88,124	41,109	-	-	471	235,293
Total noncurrent assets	105,939	88,405	44,190	-	-	1,663	240,197
Total assets	110,161	110,111	53,403	14,844	9,496	6,561	304,576
Liabilities							
Current liabilities:							
Accounts payable	137	778	713	-	5	116	1,749
Claims payable	-	-	-	18,736	-	-	18,736
Interest payable	-	-	239	-	-	-	239
Current portion of long-term debt	-	-	1,671	-	-	-	1,671
Salaries, health, disability, and benefits payable	53	-	120	-	-	-	173
Deferred revenue	-	-	254	10,583	-	176	11,013
Accrued liability for compensated absences	-	-	177	-	-	-	177
Other current liabilities	-	1,223	8	654	-	316	2,201
Total current liabilities	190	2,001	3,182	29,973	5	608	35,959
Long-term liabilities:							
Accrued liability for compensated absences	-	-	199	-	-	-	199
Revenue bonds/notes payable	-	-	9,536	-	-	-	9,536
Other noncurrent liabilities	-	-	-	-	-	11	11
Total long-term liabilities	-	-	9,735	-	-	11	9,746
Total liabilities	190	2,001	12,917	29,973	5	619	45,705
Net assets							
Invested in capital assets net of related debt	105,589	86,954	29,874	-	-	471	222,888
Restricted-nonexpendable							
Grants/constitutional restrictions	57	-	-	-	-	777	834
Capital projects	673	-	-	-	-	-	673
Student aid	217	-	-	-	-	-	217
Total restricted-nonexpendable	947	-	-	-	-	777	1,724
Restricted-expendable							
Grants/constitutional restrictions	-	-	187	192	-	1,309	1,688
Endowments	-	-	-	-	-	113	113
Future debt service	-	-	4,164	-	-	-	4,164
Capital projects	-	-	990	-	-	438	1,428
Repairs and rehabilitation	-	-	-	-	-	167	167
Other purposes	-	-	1,011	-	597	257	1,865
Total restricted-expendable	-	-	6,352	192	597	2,284	9,425
Unrestricted (deficit)	3,435	21,156	4,260	(15,321)	8,894	2,410	24,834
Total net assets	\$ 109,971	\$ 108,110	\$ 40,486	\$ (15,129)	\$ 9,491	\$ 5,942	\$ 258,871

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2012
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Indiana State Museum and Historic Sites Corporation	Total
White River State Park Development Commission	\$ 4,083	\$ 2,439	\$ -	\$ -	\$ (1,644)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,644)
Ports of Indiana	7,699	9,683	-	273	-	2,257	-	-	-	-	2,257
Indiana State Fair Commission	24,934	14,634	394	51	-	-	(9,855)	-	-	-	(9,855)
Indiana Comprehensive Health Insurance Association	134,365	133,215	1,886	-	-	-	746	-	-	-	746
Indiana Political Subdivision Risk Management Commission	116	123	-	-	-	-	-	7	-	-	7
Indiana State Museum and Historic Sites Corporation	11,783	2,094	1,014	-	-	-	-	-	(8,675)	(8,675)	(8,675)
Total component units	\$ 182,980	\$ 162,188	\$ 3,304	\$ 324	\$ (1,644)	\$ 2,257	\$ (9,855)	\$ 746	\$ 7	\$ (8,675)	\$ (17,164)
General revenues:											
Investment earnings					9	4	36	1	308	20	378
Payments from State of Indiana					790	-	7,844	-	-	9,203	17,837
Other					11	4,039	-	-	-	1,783	5,833
Total general revenues					810	4,043	7,880	1	308	11,006	24,048
Change in net assets					(834)	6,300	(1,975)	747	315	2,331	6,884
Net assets - beginning, as restated					110,805	101,810	42,461	(15,876)	9,176	3,611	251,987
Net assets - ending					\$ 109,971	\$ 108,110	\$ 40,486	\$ (15,129)	\$ 9,491	\$ 5,942	\$ 258,871

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units -
Colleges and Universities

June 30, 2012

(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 163,381	\$ 32,633	\$ 198,317	\$ 47,445	\$ 21,609	\$ 463,385
Receivables (net)	51,579	16,032	57,260	14,129	7,869	146,869
Inventory	1,456	31	-	1,195	2,282	4,964
Prepaid expenses	3,842	787	664	18	466	5,777
Funds held in trust by others	15,599	-	7,432	355	16	23,402
Other current assets	-	-	-	1,357	424	1,781
Total current assets	235,857	49,483	263,673	64,499	32,666	646,178
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	1,679	41,045	23,097	259	-	66,080
Other receivables	9,505	10,742	33,930	-	687	54,864
Investments - unrestricted	279,453	107,918	133,424	119,797	170,640	811,232
Bond issuance costs net of amortization	2,583	-	370	-	-	2,953
Deferred outflow - derivative instrument	-	-	-	2,900	486	3,386
Other postemployment benefits	8,074	11,139	-	-	7,194	26,407
Other noncurrent assets	4,448	5,085	219	4,095	225	14,072
Capital assets:	-	-	-	-	-	-
Land	53,841	54,878	28,384	18,104	17,235	172,442
Infrastructure	69,023	33,636	21,717	6,839	-	131,215
Construction in progress	30,014	27,424	6,910	3,745	6,147	74,240
Property, plant, and equipment	751,621	481,218	761,886	279,538	265,639	2,539,902
Less accumulated depreciation	(312,107)	(243,376)	(220,419)	(130,315)	(104,791)	(1,011,008)
Total capital assets, net of depreciation	592,392	353,780	598,478	177,911	184,230	1,906,791
Total noncurrent assets	898,134	529,709	789,518	304,962	363,462	2,885,785
Total assets	1,133,991	579,192	1,053,191	369,461	396,128	3,531,963
Liabilities						
Current liabilities:						
Accounts payable	27,086	4,039	27,799	1,646	2,208	62,778
Interest payable	-	-	-	1,991	-	1,991
Current portion of long-term debt	11,415	8,489	37,280	10,709	4,248	72,141
Capital lease payable	-	344	-	-	3	347
Salaries, health, disability, and benefits payable	5,264	6,590	6,263	6,715	5,355	30,187
Deferred revenue	307	1,415	23,062	1,952	2,737	29,473
Accrued liability for compensated absences	-	3,119	10,333	-	1,157	14,609
Pollution remediation payable	-	284	-	-	-	284
Deposits held in custody for others	9,859	1,286	7,366	-	5,347	23,858
Other current liabilities	742	777	-	3,148	600	5,267
Total current liabilities	54,673	26,343	112,103	26,161	21,655	240,935
Long-term liabilities:						
Accrued liability for compensated absences	7,879	906	5,355	2,254	-	16,394
Other postemployment benefits	-	-	16,737	5,286	-	22,023
Deferred revenue	-	1,952	-	-	-	1,952
Capital lease payable	-	750	-	-	8	758
Funds held in trust by others	-	465	-	-	31,732	32,197
Advances from federal government	-	7,783	-	-	1,116	8,899
Revenue bonds/notes payable	184,565	109,814	352,179	121,384	58,050	825,992
Derivative instrument liability	-	-	-	2,900	486	3,386
Other noncurrent liabilities	22,438	5,519	514	36	18	28,525
Total long-term liabilities	214,882	127,189	374,785	131,860	91,410	940,126
Total liabilities	269,555	153,532	486,888	158,021	113,065	1,181,061
Net assets						
Invested in capital assets net of related debt	409,137	241,508	213,618	42,996	121,717	1,028,976
Restricted-nonexpendable						
Permanent funds	-	45,600	-	-	-	45,600
Public safety programs	2,713	-	-	-	-	2,713
Capital projects	212	-	2,203	-	-	2,415
Instruction and research	24,424	511	1,300	6,555	-	32,790
Student aid	38,353	2,191	19,829	23,189	17,200	100,762
Other purposes	4,987	1,986	-	6,041	5,040	18,054
Total restricted-nonexpendable	70,689	50,288	23,332	35,785	22,240	202,334
Restricted-expendable						
Instruction and research	50,259	5,183	7,556	7,973	-	70,971
Grants/constitutional restrictions	3,653	3,001	-	-	76	6,730
Endowments	-	5,784	63	-	-	5,847
Future debt service	6,137	-	-	300	-	6,437
Public safety programs	6,599	-	-	-	-	6,599
Student aid	37,668	-	4,169	17,342	5,562	64,741
Auxiliary enterprises	1,341	-	-	1,055	-	2,396
Capital projects	24,772	5,286	55,134	3,162	2,734	91,088
Other purposes	2,848	1,877	1,474	3,322	1,393	10,914
Total restricted-expendable	133,277	21,131	68,396	33,154	9,765	265,723
Unrestricted (deficit)	251,333	112,733	260,957	99,505	129,341	853,869
Total net assets	\$ 864,436	\$ 425,660	\$ 566,303	\$ 211,440	\$ 283,063	\$ 2,350,902

**State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Year Ended June 30, 2012**
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 424,784	\$ 237,916	\$ 20,440	\$ -	\$ (166,428)	\$ -	\$ -	\$ -	\$ -	\$ (166,428)
Indiana State University	212,418	101,558	11,945	3,240	-	(95,675)	-	-	-	(95,675)
Ivy Tech Community College	666,052	166,060	39,548	5,370	-	-	(455,074)	-	-	(455,074)
University of Southern Indiana	148,608	71,011	31,120	381	-	-	(46,096)	-	-	(46,096)
Vincennes University	127,545	49,650	17,096	-	-	-	-	(60,799)	(60,799)	(60,799)
Total component units	\$ 1,579,407	\$ 626,195	\$ 120,149	\$ 8,991	(166,428)	(95,675)	(455,074)	(46,096)	(60,799)	(824,072)
General revenues:										
Investment earnings					3,872	8,463	4,371	1,714	3,147	21,567
Payments from State of Indiana					139,526	76,475	216,235	51,579	41,550	525,365
Other					53,992	33,271	284,304	2,481	26,828	400,876
Total general revenues					197,390	118,209	504,910	55,774	71,525	947,808
Change in net assets					30,962	22,534	49,836	9,678	10,726	123,736
Net assets - beginning, as restated					833,474	403,126	516,467	201,762	272,337	2,227,166
Net assets - ending					\$ 864,436	\$ 425,660	\$ 566,303	\$ 211,440	\$ 283,063	\$ 2,350,902

