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| **SEA 117****P.L.22-2014** | **Changes to Public Employees Retirement Fund (PERF). / Lump sum payment of ASA contributions.** This Act provides that contributions posted to a member’s public employees' retirement fund (PERF) annuity savings account (ASA) after the final date on which the PERF member's retirement benefit is processed may be distributed to the member as determined by the rules of the board of trustees (board) of the Indiana public retirement system. Removes a requirement that these contributions be paid as a lump sum. Requires the board to obtain the member's consent to the form of the distribution if the amount exceeds $1,000.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/1/b/c/5/1bc5a490/SB0117.05.ENRS.pdf> | **Applicable to PERF members** | **July 1, 2014** |
| **SEA 106****P.L.84-2014** | **Local Government Transparency.** This Act requires Department of Local Government Finance (DLGF) to develop indicators of fiscal health for political subdivisions. DLGF must post the indicators and associated fiscal data on the Indiana transparency Internet website before July 1, 2015. This Act also allows political subdivisions in financial distress to request technical assistance from the distressed unit appeals board beginning in 2015 to help prevent the political subdivision from becoming a distressed political subdivision.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/e/3/9/d/e39dfac9/SB0106.05.ENRS.pdf> | **Applies to public libraries per** **IC 5-14-3.8-2 & IC 5-11-10.5-1****Appears to apply to public libraries but preliminary word from DLGF indicates applicability to public libraries is in question** | **Upon Passage****June 30, 2015** |
| **SEA 332****P.L.102-2014** | **State & Local Investments.** Political subdivisions are currently permitted to contract with a depository for the investment of a cash management system. This Act requires political subdivisions to include in their contract with such depository a provision stating that the depository may invest funds in the same investments and for the same terms as the treasurer of state may invest state funds.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/c/e/d/d/cedd9045/SB0332.05.ENRS.pdf> | **Applies to public libraries** | **July 1, 2014** |
| **SEA 367****P.L.166-2014** | **Various Tax Matters**. This Act specifies that the county auditor (rather than the county treasurer, under current law) makes certain requested (collected tax income) advances to political subdivisions within the county. Provides that for purposes of the circuit breaker credit, residential property: (1) includes a single family dwelling that is under construction and the land, not exceeding one acre, on which the dwelling will be located; and (2) excludes real property that consists of a commercial hotel, motel, inn, tourist camp, or tourist cabin.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/3/b/9/f/3b9fa06f/SB0367.08.ENRS.pdf> | **Affects public libraries** | **July 1, 2014** |
| **HEA 1075****P.L.177-2014** | **PERF & TRF Annuities/Public Pensions.** Provides that the board of trustees (board) of the Indiana public retirement system may not, before January 1, 2017, enter into an agreement with a third party provider to provide annuities for retiring members of the public employees' retirement fund (PERF) and the teachers' retirement fund (TRF). Specifies the interest rate used to determine the PERF annuity amount is: (1) 5.75%, after September 30, 2014, and before October 1, 2015 and (2) the greater of: (A) the interest rate for similar annuities being purchased in the private market as determined by the board; or (B) 4.5%; after September 30, 2015, and before January 1, 2017.Provides that, after December 31, 2016, whenever the board enters into an agreement with a third party provider to provide annuities for retiring PERF & TFR members, the interest rate used to determine the annuity amount purchasable by a member is equal to the rate for similar annuities being purchased in the private market as recommended by the third party provider. Increases the maximum percent of a state employee’s base salary that may be deducted as an automatic contribution for the State’s deferred compensation plan from 3% to 5%.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/a/7/b/d/a7bd1303/HB1075.07.ENRH.pdf> | **Affects PERF members****Affects State Employees** | **Upon Passage** |
| **SEA 209****P.L.5-2014** | **Public employee contributions to ASA only pension plan.** Permits a member of the public employees' defined contribution plan (ASA only plan) to make contributions to the ASA only plan in addition to the required contribution of 3% of the member's compensation paid by the state on behalf of the member each year. Provides that additional contributions to the ASA only plan are made on the same basis and subject to the same limitations as additional contributions made by a member of the public employees' retirement fund**.****Link to Enrolled Act:** <http://iga.in.gov/static-documents/7/c/4/b/7c4b035b/SB0209.04.ENRS.pdf> | **Applies to full time State employees who are ASA plan participants** | **July 1,2014** |
| **HEA 1062****P.L.120-2014** | **Debt Service Funds.** This Act provides limits for debt service fund operating balances. This Act provides that for all political subdivisions, the maximum amount allowed for an operating balance for a debt service fund is 50% of the budget estimate for annual debt service payments from the fund for debt originally incurred before July 1, 2014, including refinanced debt, and 15% on debt originally incurred after June 30, 2014.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/3/e/7/3/3e737c8d/HB1062.05.ENRH.pdf> | **Appears to apply to political subdivisions/public libraries** | **Upon Passage** |
| **HEA 1083****P.L.121-2014** | **Child Labor & Unemployment Laws.** Changes made to child labor laws. Authorizes a child between the ages of 16 and 17 to work until 11 p.m. on a night followed by a school day if the employer has obtained written permission from the child's parent and placed the written permission on file in the employer's office. Adds language concerning the public policy involved in the application and payment of unemployment benefits (benefits). Removes any burden of proof from the determination of eligibility for benefits and the determination of gross misconduct. Removes language concerning a department of workforce development's rule or policy regarding an employer's filing of a notice in connection with an individual, group, or mass separation arising from a vacation period. Provides that holiday and vacation pay are deductible income for the week in which the holiday or vacation occurs.Redefines "employer" for purposes of participation in the unemployment insurance system as an employing unit that: (1) has incurred liability for wages payable to one or more individuals; or (2) incurs liability for payment of wages of at least $1 in any calendar quarter during the current or immediately preceding calendar year. Provides that a benefits overpayment includes any week for which the failure to disclose or falsification of a fact caused benefits to be paid improperly. Provides that, when an individual's most recent separation from employment is a disqualifying separation, the individual must earn remuneration from employment for eight weeks and the remuneration must equal or exceed eight times the weekly benefit amount before the individual again qualifies for benefits.Provides that payment of private unemployment benefits that is conditional upon the signing of a release of employment related claims against the employer is severance pay and is deductible income. Increases from 15 to 30 days the time in which a party has to file an appeal of a review board's decision with the court of appeals. Changes general educational development (GED) diploma to Indiana high school equivalency diploma.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/f/4/7/1/f471e2a1/HB1083.04.ENRH.pdf> | **Applies to employers who are not employing their own children (such as in a family business)****Applies to employers** **<Just an FYI>** | **Upon Passage****July 1, 2014****July 1, 2014** |
| **HEA 1266****P.L.183-2014** | **Local Government Finance.** Requires political subdivisions to submit to the DLGF information concerning the adoption of budgets and tax levies using the DLGF's computer gateway. Provides that publication requirements in current law continue only through 2014 for 2015 budgets (along with the new requirements added in the bill concerning submission of budget and levy information to the DLGF's computer gateway). Requires the DLGF to make political subdivision budget information available to taxpayers through its computer gateway and provide a telephone number through which taxpayers may request copies of a political subdivision's information. Specifies that for taxes due and payable in 2015 and 2016, each county shall publish a notice stating the Internet address at which the budget information is available and the telephone number through which taxpayers may request copies of a political subdivision's budget information. Allows counties to seek reimbursement from the political subdivisions in the county for the cost of the notice. Provides that if a political subdivision timely submits the budget information to the DLGF's computer gateway but subsequently discovers the information contains a typographical error, the political subdivision may request permission from the DLGF to submit amended information. Specifies the conditions under which the DLGF shall increase a political subdivision's tax levy to an amount that exceeds the amount originally advertised or adopted by the political subdivision. Provides that if the DLGF increases a tax levy under this provision, the DLGF shall (unless the department finds extenuating circumstances) reduce the levy below the maximum allowable levy by the lesser of: 5% of the difference between the advertised or adopted levy and the increased levy; or $100,000. Deletes current law requiring certain specified reporting of other post employment benefits (OPEB) information, and adds a provision requiring a political subdivision to annually report information and data on its retiree benefits and expenditures.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/f/0/5/4/f05414b3/HB1266.06.ENRH.pdf>*<Please attend ISL’s annual Budget Workshop in June to get information on additional changes imposed by HEA 1266; or you can review the archived budget workshop webinar if you are not available on the day of the workshop.>* | **Affects Public Libraries** | **July 1, 2014** |
| **SEA 1****P.L.80-2014** | **State and Local Taxation.** Specifies that the county income tax council of a county may adopt an ordinance providing that if for a particular assessment date the acquisition cost of a taxpayer's business personal property in a county is less than $20,000: (1) the taxpayer is not required to file a personal property return for the taxpayer's business personal property in the county for that assessment date; and (2) the taxpayer's business personal property in the county for that assessment date is exempt from taxation. Specifies that such an exemption ordinance may apply to assessment dates after December 31, 2015. Provides that a county income tax council may adopt an ordinance to exempt from property taxation any new business personal property that is located in the county. Provides that a designating body may establish an enhanced abatement schedule for personal property that may not exceed 20 years. Provides that if a county or municipality receives a reimbursement, repayment, or penalty from a taxpayer on account of the taxpayer's failure to comply with the statement of benefits provided by the taxpayer as part of a property tax abatement or on account of the taxpayer's failure to comply with any other requirement to receive a property tax abatement, the county or municipal fiscal officer shall distribute the amount of the reimbursement, repayment, or penalty on a pro rata basis to each taxing unit that contains the property that was subject to the abatement deduction. Phases down the corporate income tax rate from 6.5% in 2015 to 4.9% after June 30, 2021.Phases down the financial institutions tax rate to 4.9% in calendar year 2023. Establishes the commission on business personal property and business taxation to study certain tax issues during 2014.**Link to Enrolled Act:** <http://iga.in.gov/static-documents/2/4/e/e/24ee92ce/SB0001.06.ENRS.pdf> | **This will impact public libraries** | **July 1, 2015****July 1, 2014****July 1, 2014****July 1, 2014****Upon Passage** |
| **SEA 225****P.L.91-2014** | **Various State and Local Financial Matters**. Reduces from 50 to 25 hard copies of state government publications that are to be transferred from state agencies to the State Library. Gives the State Library foundation the choice to choose an independent auditor to do its annual audits. Repeals the annual appropriation to the Indiana Academy of Science and changes the publisher from ICPR to Indiana Academy of Science. Changes various copy requirements concerning the Indiana Academy of Science's reports. Repeals the annual appropriation for the printing of the proceedings and papers of the Indiana Academy of Science.Repeals the requirement that the state offer active and retired employee health insurance coverage for local government employers.Repeals the requirement that the state provide a retiree health benefit plan to state employees after they become eligible for Medicare coverage.Repeals the mandatory contribution by state employees at retirement of unused vacation leave to the PERF 401(h) retirement medical benefits account. **Link to Enrolled Act:** <http://iga.in.gov/static-documents/a/7/0/7/a7076f4b/SB0225.05.ENRS.pdf> |  **Affects the State Library****Affects public libraries****Affects State employees****Affects State employees** | **July 1, 2014****July 1, 2014****July 1, 2014****June 30, 2014** |
| **SR 48****Authors:**Sen.Dennis Kruse(R)Sen. John Broden(D) | Senate Resolution 48 recognizes the importance of broadband in schools and libraries.**Link to Resolution:** <http://iga.in.gov/static-documents/9/a/9/1/9a91d852/SR0048.02.COMS.pdf> | **Applies to Public Libraries** | **Upon Passage** |
| **SR 49****Author:**Sen.Dennis Kruse(R) | Senate Resolution 49 supports the existence and importance of Indiana libraries.**Link to Resolution:** <http://iga.in.gov/static-documents/c/f/8/8/cf8873ea/SR0049.01.INTR.pdf> | **Applies to Public Libraries** | **Upon Passage** |